

The Commonwealth of Massachusetts!
Dept. of Banking and Insurance:
DIVISION OF BANKS AND LOAN AGENCIES.



ANNUAL REPORT
OF THE
COMMISSIONER OF BANKS
FOR THE
Year Ending December 31, 1966

SECTION D
RELATING TO

**TRUST COMPANIES AND CERTAIN
OTHER FINANCIAL INSTITUTIONS**

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The Commonwealth of Massachusetts
DIVISION OF BANKS AND LOAN AGENCIES
STATE OFFICE BUILDING
100 CAMBRIDGE STREET, BOSTON 02202

Commissioner of Banks
JOHN B. HYNES

Deputy Commissioner of Banks
WILLIAM P. MORRISSEY

Deputy Commissioner of Banks and General Counsel
JOHN P. CLAIR

Chief Director of Bank Examinations
ARTHUR B. MALONE

Director of Trust Company Examinations
EDWARD R. BRADY

Assistant Director of Trust Company Examinations
LAURIE A. EBACHER

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The Commonwealth of Massachusetts

OFFICE OF THE COMMISSIONER OF BANKS
STATE OFFICE BUILDING
100 CAMBRIDGE STREET, BOSTON, APRIL 1, 1967

*To the Honorable Senate and House of Representatives
of the Commonwealth of Massachusetts:*

I have the honor of submitting to you herewith the annual report of the Commissioner of Banks relating to Trust Companies and Certain Other Financial Institutions, pursuant to the provisions of General Laws, Chapter 167, Section 9.

The financial statements and miscellaneous data incorporated herein pertaining to Trust Companies and Certain Other Financial Institutions are for the fiscal year ending December 31, 1966.

Respectfully,

JOHN B. HYNES

Commissioner of Banks

TRUST COMPANIES

During the year four new trust companies opened their doors to the public for the first time: the Capitol Bank and Trust Company, Boston, commenced doing business on March 31, 1966; the Chicopee Bank and Trust Company, Chicopee, on June 1, 1966; the Charlesbank Trust Company, Cambridge, on June 10, 1966; and the Hingham Lincoln Trust Company, Hingham, on August 10, 1966.

The addition of the new banks brought to seventy the number of trust companies conducting business on December 31, 1966.

The total resources of the banking departments of Massachusetts trust companies amounted to \$2,937,297,000, a gain of \$201,224,000 over the prior year.

The total capital funds of the trust companies increased by \$16,078,000 during the year and on December 31, 1966 totaled \$295,442,000 or approximately 10.06% of the total resources of the banking departments. These capital funds include \$31,090,000 in so-called valuation reserves which for statistical purposes are treated as capital reserves.

Gross earnings totaled \$178,202,368, a gain of \$27,353,737 of which more than 60% was realized from increased loan income. Interest and dividends on securities and trust department earnings accounted for the majority of the remaining increase. Gross current operating expenses were up \$22,441,122 with higher costs for interest on savings and time deposits making up approximately one-third of this increase.

Net current operating earnings of \$49,300,793 before income taxes in 1966 increased \$4,912,615 over the previous year. Income taxes paid or accrued were down \$785,932 from 1965 and totaled \$14,719,710 or 29.86% of net current operating earnings.

Net profits before dividends showed a decrease of \$2,856,284. However, the actual dividends paid to stockholders increased some \$1,478,439 to \$14,243,729. This represents 41.19% of the current operating earnings after taxes and 65.14% of the net profits before dividends.

The percentage of net capital funds to total net assets on December 31, 1966 was 9.10%. The average for the past ten years is 9.21%. Net capital funds, as employed above, do not include valuation reserves. This capital ratio compares favorably with the national average which was 8.04% on June 30, 1966 for all insured commercial banks in the nation. It further indicates management's ability to retain earnings and build up reserves for the protection of the depositors while returning a fair portion of the profits to the stockholders and paying increased dividends to the savings depositors.

Banking Departments

As mentioned above, the resources of the banking departments expanded some \$201,224,000 during 1966. The loan portfolio had the largest gain dollarwise among the various assets, increasing by \$156,270,000 to a total of \$1,646,832,000 and constituting 56.06% of the total assets. Cash and U. S. Government obligations amounted to \$907,468,000 and represented 30.90% of the total assets of the banking departments.

Demand deposits of individuals, partnerships and corporations reflected a moderate increase of \$8,900,000. Deposits of the U. S. Government of \$42,827,000 were down slightly, continuing the trend in evidence since 1963. At the same time state, county and municipal deposits increased by \$13,019,000 to a total of \$189,622,000. The overall demand deposits continued their growth but at a somewhat reduced rate, increasing some \$31,778,000, and as of December 31, 1966 totaled \$1,859,926,000. Commercial time deposits climbed again and at the 1966 year end reached \$163,052,000, up \$58,972,000 or 56.66% over the prior year. During the past four years these time deposits have increased in excess of 300%.

Sixty-seven trust companies had savings deposits aggregating \$483,534,000, exclusive of club accounts, an increase of \$69,018,000 or 16.65% for the year 1966. This was practically the identical rate of growth experienced in the previous year of 1965. The average rate of interest paid on the deposits in 1966 was 3.76%.

Total capital funds as previously mentioned but exclusive of the valuation reserves amounted to \$264,353,000 on December 31, 1966. This represents an increase of \$13,250,000 for the year. The total capital accounts are approximately 10.53% of all deposits. Included in the capital accounts are the Guaranty Funds now totaling \$18,771,000 which are maintained as a protection for the savings depositors.

As an additional protection to both savings and commercial depositors, sixty-six trust companies in this Commonwealth are insured by the Federal Deposit Insurance Corporation whereby the accounts of each depositor are insured in the new aggregate amount of \$15,000. This represents an increase of \$5,000 in the amount of insurance coverage provided.

Trust Departments

The resources of the trust departments continued to experience a steady growth and as of December 31, 1966 amounted to \$4,580,728,000, an increase of \$390,867,000. Additional holdings of stocks accounted for 63.38% of the increase while 29% was reflected in bond holdings. This continued growth is evidence of the confidence displayed in the fiduciary services offered by our trust companies.

There are thirty-three of our banks actively exercising trust department functions. The assets of agency accounts in twenty-six departments are carried at a book value of \$6,830,966,000. Seven of the banks also held assets of \$507,208,000 as transfer, escrow, bond and coupon paying agent, registrar, depository, or in similar capacities.

Comparative Figures Relating to All Trust Companies on December 31, 1966
and December 31, 1965

(Amounts shown in thousands)

	1966	1965	INCREASE
Number of trust companies	70	66	4
Member of Federal Deposit Insurance Corporation	66	62	4
Members of Federal Reserve System	18	18	0
Banking Departments:			
Capital notes and debentures	\$ 1,500	0	\$ 1,500
Capital stock	78,908	\$ 75,468	3,440
Surplus, guaranty fund, undivided profits, and re- serves ¹⁻²	215,034	203,896	11,138
Demand deposits	1,859,926	1,828,148	31,778
Time deposits	163,052	104,080	58,972
Savings deposits ³	487,994	418,757	69,237
Total assets	2,937,297	2,736,073	201,224
Trust Departments total assets	4,580,728	4,189,861	390,867
Total resources in both departments	7,518,025	6,925,934	592,091

¹ Includes earnings retained in trust departments.
² Includes valuation reserves (1966) \$31,090; (1965) \$28,262.
³ Includes club deposits (1966) \$4,460; (1965) \$4,241.

Increases of Common Stock

DATE APPROVED	NAME OF BANK	INCREASE APPROVED	AUTHORIZED CAPITAL
Jan. 10, 1966	Essex County Bank and Trust Company, Lynn	\$ 51,000	\$1,052,000.00
Jan. 14, 1966	Rockland Trust Company, Rockland	100,000	700,000.00
Jan. 20, 1966	Dedham Trust Company, Dedham	11,875	605,562.50
Feb. 1, 1966	Quincy Trust Company, Quincy	100,000	500,000.00
Feb. 2, 1966	Lexington Trust Company, Lexington	100,000	500,000.00
Feb. 15, 1966	Commercial Bank and Trust Company, Wilmington	17,250	367,250.00
Feb. 21, 1966	Slade's Ferry Trust Company, Somerset	12,000	180,000.00
Mar. 22, 1966	State Street Bank and Trust Company, Boston	956,250	20,081,250.00
Mar. 25, 1966	Coolidge Bank and Trust Company, Watertown	30,000	530,000.00
Apr. 1, 1966	Guaranty Trust Company, Waltham	37,312	783,552.00
May 26, 1966	Surety Bank and Trust Company, Wakefield	98,125	605,625.00
June 6, 1966	First Bank and Trust Company of Needham, Needham	62,500	312,500.00
July 5, 1966	Falmouth Bank and Trust Company, Falmouth	50,000	200,000.00
Aug. 18, 1966	Dedham Trust Company, Dedham	37,500	643,062.50
Sept. 12, 1966	Bristol County Trust Company, Taunton	300,000	600,000.00
Nov. 16, 1966	City Bank & Trust Company, Boston	63,000	1,323,000.00
Dec. 23, 1966	First Bank and Trust Company of Haverhill, Haverhill	120,000	270,000.00

Capital Notes and Debentures Authorized

DATE APPROVED	NAME OF BANK	AMOUNT AUTHORIZED
Nov. 28, 1966	Arlington Trust Company, Lawrence	\$1,500,000.00

New Trust Companies Commencing Business

COMMENCED BUSINESS	NAME OF BANK	LOCATION
Mar. 31, 1966	Capitol Bank and Trust Company, Boston	679 Beacon Street, Boston
June 1, 1966	Chicopee Bank and Trust Company, Chicopee	35 Center Street, Chicopee
June 10, 1966	Charlesbank Trust Company, Cambridge	124 Broadway, Cambridge
Aug. 10, 1966	Hingham Lincoln Trust Company, Hingham	11 Fearing Road, Hingham

Change in Name Authorized

DATE AUTHORIZED	NAME OF BANK	LOCATION
Feb. 21, 1966	Falmouth Trust Company to Falmouth Bank and Trust Company	183 Main Street, Falmouth

Branch Offices Authorized

DATE AUTHORIZED	NAME OF BANK	LOCATION
Jan. 27, 1966	Arlington Trust Company, Lawrence	78 Amesbury Street, Lawrence
Jan. 27, 1966	Arlington Trust Company, Lawrence	17 North Main Street, Haverhill
Jan. 27, 1966	Rockland Trust Company, Rockland	Rockland Plaza, Market Street, Rockland
Jan. 27, 1966	Safe Deposit Bank and Trust Company, Springfield	Thorndike Street, Palmer
Mar. 25, 1966	The First Bank and Trust Company, Chelmsford	2 Groton Road, North Chelmsford
Mar. 25, 1966	State Street Bank and Trust Company, Boston	Corner Beacham Street Extension and Overmyer Place, Chelsea
Mar. 25, 1966	Quincy Trust Company, Quincy	845 Granite Street, Braintree
Mar. 25, 1966	Rockland Trust Company, Rockland	4 North Park Avenue, Plymouth
Mar. 25, 1966	Valley Bank and Trust Company, Springfield	32 Fort Pleasant Avenue, Springfield
Apr. 15, 1966	Guaranty Trust Company, Waltham	Corner Main and Stow Streets, Waltham
Apr. 15, 1966	Norfolk County Trust Company, Brookline	145 Washington Street, Brookline Village
May 6, 1966	Newton-Waltham Bank and Trust Company, Waltham	Boston Post Road, Marlborough
May 6, 1966	Valley Bank and Trust Company, Springfield	463 Main Street, Wilbraham
June 30, 1966	Safe Deposit Bank and Trust Company, Springfield	Corner New Robbins Road and Cottage Street, Springfield
Nov. 16, 1966	City Bank & Trust Company, Boston	125 Harvard Avenue, Allston
Nov. 16, 1966	Lexington Trust Company, Lexington	Corner Bedford Street and Worthen Road, Lexington
Nov. 16, 1966	Rockland Trust Company, Rockland	Queen Anne's Shopping Center, Norwell
Dec. 20, 1966	Coolidge Bank and Trust Company, Watertown	104 Mount Auburn Street, Cambridge
Dec. 20, 1966	Marblehead Trust Company, Marblehead	254 Humphrey Street, Marblehead

Branch Offices Discontinued

EFFECTIVE DATE	NAME OF BANK	LOCATION
Apr. 15, 1966	Old Colony Trust Company, Boston	45 Milk Street, Boston
June 1, 1966	State Street Bank and Trust Company, Boston	24 Federal Street, Boston

Changes in Location Authorized

DATE AUTHORIZED	NAME OF BANK	LOCATION
Apr. 15, 1966	Harvard Trust Company, Cambridge (Branch Office)	72 Leonard Street, Belmont
June 30, 1966	Rockland Trust Company, Rockland (Branch Office)	Hanson Shopping Center, Hanson
June 30, 1966	Guaranty Bank & Trust Company, Worcester (Branch Office)	330 High Street, Clinton
July 15, 1966	City Bank & Trust Company, Boston (Main Office)	25 Court Street, Boston
Oct. 13, 1966	Arlington Trust Company, Lawrence (Branch Office)	1159 Main Street, Haverhill
Oct. 13, 1966	Berkshire Bank & Trust Company, Pittsfield (Branch Office)	Allendale Shopping Center, Allendale
Dec. 20, 1966	Old Colony Trust Company, Boston (Main Office)	Proposed new building to be constructed on land bounded by Federal, Franklin, Congress and Matthews Streets, Boston

*Legislation Enacted Relating to Trust Companies
and Certain Other Financial Institutions*

Acts of 1966

CHAPTER	AMENDMENT TO:	DESCRIPTION
167	G.L., C. 170, s. 26, 40	Authorizing co-operative banks to invest in commercial bank certificates of deposit.
168	G.L., C. 172, s. 76	Relative to the deposit of trust funds awaiting investment or distribution in the banking department of a trust company.
173	G.L., C. 172, new s. 12A, 22A	Further delineating the rights of a stockholder in a trust company.
177	G.L., C. 172, s. 17	Governing the content of certain reports submitted to the directors and establishing a retention period for reports concerning loans.
186	G.L., C. 172, s. 18	Permitting certain loans by a trust company to its officers.
200	G.L., C. 172, s. 7, 11	Authorizing the Board of Bank Incorporation to accept a reapplication for a new bank or a new branch within one year after its denial.
218	G.L., C. 168, s. 35, 38	Expanding the lending authority of a savings bank in certain real estate and collateral loans.
220	G.L., C. 172, s. 55, subsec. A, C	Broadening the lending authority of trust companies in certain real estate loans.
245	G.L., C. 167, new s. 60	Authorizing mobile branch banking.
284	New G.L., C. 255D	Regulating certain retail installment sales and services.
288	G.L., C. 168, s. 47, 49, 51	Authorizing savings banks to invest in certain commercial banks' debentures, notes and certificates of deposit.
296	G.L., C. 167, s. 2, par. 1	Relative to the examination of banks by the commissioner.
348	G.L., C. 167, new s. 61	Implementing the federal Higher Education Act of 1965 by authorizing certain student loans unrestricted by the usual personal loan limitations.

*Legislation Enacted Relating to Trust Companies and Certain Other Financial Institutions (continued)**Acts of 1966 (continued)*

CHAPTER	AMENDMENT TO:	DESCRIPTION
526	G.L., C. 158, s. 17	Proceedings upon abandonment of a safe deposit box.
587	New G.L., C. 140A	Requiring the disclosure of finance charges in connection with extensions of credit.
633	G.L., C. 167A, s. 1, 2, 5; G.L., C. 172, s. 58	Further defining the term "bank holding company" and further regulating their operation.
664	G.L., C. 183, s. 56	Limiting charges by the lender upon anticipatory payment in full of certain real estate loans.
838	Acts and Resolves of 1939, C. 337, s. 1	Changing the capital structure of the Massachusetts Hospital Life Insurance Company.
852	G.L., C. 168, s. 10, prov. 3	Prohibiting newly elected trustees or other officers from also serving as directors or officers of commercial banks.

Regulations

November 1, 1966 Regulations pertaining to certain retail installment sales and services (administrative and bookkeeping) promulgated pursuant to the provisions of G.L., C. 255D.

CORPORATIONS SUBJECT TO CHAPTER 172A OF THE GENERAL LAWS

There were three corporations doing business under this statute on December 31, 1966 with total assets of \$15,652,864. One of the corporations is a Morris Plan company and the other two are banking companies. The deposits of one of the latter are insured up to \$15,000 by the Federal Deposit Insurance Corporation.

TRANSMISSION AGENCIES

Money transmitted to foreign countries during 1966 by those holding licenses under Chapter 169 of the General Laws amounted to \$1,217,940.

There were five licenses in force on December 31, 1966 to transact this type of business. The deposits of customers of the agencies are protected by surety or collateral bonds, \$15,000 each agency, in the custody of the Treasurer and Receiver General of the Commonwealth. Their other assets are not under the supervision of the Commissioner of Banks.

OTHER INSTITUTIONS SUBJECT TO SUPERVISION AND EXAMINATION

The Massachusetts Hospital Life Insurance Company, Brown Brothers Harri- man & Co., Baystate Corporation and Shawmut Association, Inc., the latter two corporations as holding companies and owners of the majority of the capital stock in two groups of trust companies and national banks, are supervised and examined by the Commissioner in accordance with statutory authority.

The total assets of the institutions including the various trust funds administered totaled \$586,780,600 on December 31, 1966.

INDEX TO THE ANNUAL REPORTS (Alphabetically by Name)

TRUST COMPANIES

NAME	LOCATION	Pages		
		Officers, Directors, etc.	Assets	Liabilities, etc.
Arlington Trust Company	Lawrence	10	41	43
Attleboro Trust Company	Attleboro	4	21	23
Berkshire Bank & Trust Company	Pittsfield	12	52	54
Beverly Trust Company	Beverly	4	21	23
B. M. C. Durfee Trust Company	Fall River	8	37	39
Boston Safe Deposit and Trust Company	Boston	4	21	23
Brighton Bank & Trust Company	Boston	4	21	23
Bristol County Trust Company	Taunton	14	57	59
Brookline Trust Company	Brookline	6	29	30
Cambridge Trust Company	Cambridge	7	29	31
Cape Ann Bank & Trust Company	Gloucester	9	37	39
Cape Cod Bank and Trust Company	Hyannis (Barnstable)	9	41	43
Capitol Bank and Trust Company	Boston	4	21	23
Charlesbank Trust Company	Cambridge	7	29	31
Chatham Trust Company	Chatham	7	33	35
Chicopee Bank and Trust Company	Chicopee	8	33	35
Citizens Bank and Trust Company of Peabody	Peabody	12	49	51
City Bank & Trust Company	Boston	5	24	26
Colonial Bank and Trust Company	Athol	4	20	22
Commerce Bank & Trust Company	Worcester	16	65	67
Commercial Bank and Trust Company	Wilmington	16	64	66
Coolidge Bank and Trust Company	Watertown	15	61	63
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Dedham Trust Company	Dedham	8	36	38
Depositors Trust Company	Medford	11	45	47
Essex County Bank and Trust Company	Lynn	10	44	46
Fall River Trust Company	Fall River	8	37	39
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Guaranty Bank & Trust Company	Worcester	16	65	67
Guaranty Trust Company	Waltham	15	60	62
Harvard Trust Company	Cambridge	7	33	35
Hingham Lincoln Trust Company	Hingham	9	41	43
Lexington Trust Company	Lexington	10	41	43
Liberty Bank and Trust Company	Boston	5	25	27
Lynn Safe Deposit & Trust Company	Lynn	10	45	47
Malden Trust Company	Malden	10	45	47
Marblehead Trust Company	Marblehead	11	45	47
Massachusetts Bank and Trust Company	Brookton	6	28	30
Melrose Trust Company	Melrose	11	45	47
Middleborough Trust Company	Middleborough	11	48	50
Milton Bank and Trust Company	Milton	11	49	51
Natick Trust Company	Natick	11	49	51
Naumkeag Trust Company	Salem	13	53	55
Newton-Waltham Bank and Trust Company	Waltham	15	61	63
Norfolk County Trust Company	Brookline	6	29	31
Old Colony Trust Company	Boston	5	25	27
Quincy Trust Company	Quincy	12	53	55
Rockland Trust Company	Rockland	13	53	55
Safe Deposit Bank and Trust Company	Springfield	14	57	59
Saugus Bank and Trust Company	Saugus	13	53	55
Shrewsbury Bank and Trust Company	Shrewsbury	13	53	55
Slade's Ferry Trust Company	Somerset	13	56	58
State Street Bank and Trust Company	Boston	5	25	27
Surety Bank and Trust Company	Wakefield	14	57	59
The First Bank and Trust Company	Chelmsford	8	33	35
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United States Trust Company	Boston	6	25	27
University Trust Company	Cambridge	7	33	35
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ABSTRACTS OF THE ANNUAL REPORTS
OF
TRUST COMPANIES
SHOWING
LOCATIONS OF MAIN OFFICES
AND BRANCHES
NAMES OF PRESIDENT, TREASURER,
DIRECTORS AND MEMBERS OF
EXECUTIVE COMMITTEE
AND
CORPORATIONS SUBJECT TO CHAPTER 172A
OF THE GENERAL LAWS

ATHOL

Colonial Bank and Trust Company
384 Main Street

B. D. Coltin
President

R. H. Barry
Treasurer

Directors

T. J. Arria	J. G. Gagliardi
*R. H. Barry	*M. J. Grossman
*C. C. Carbone	Irving Leighton
M. A. Casella	*T. S. Mann
E. F. Cetto	*Louis Plotkin
B. D. Coltin	*Maurice Shear
*William Coltin	E. C. Temple
*D. E. Dick	Robert Waldman
J. D. Eaton	*Allan Zuker

ASSETS

Banking Department . . . \$2,633,702 25

ATTLEBORO

Attleboro Trust Company
8 North Main Street

Branch Offices
7 County Street, Attleboro
2 North Washington Street, North Attleboro
Triboro Plaza, North Attleboro

S. M. Gower, Jr.
President

H. C. MacKell
Treasurer

Directors

E. H. Augat	J. W. McIntyre
G. G. Bergh	G. E. Nerney
T. K. Bliss	*W. A. Nerney
*C. W. Cederberg	R. V. Olson
*P. M. Engel	*W. C. H. Prentice
E. R. Farrell, Jr.	L. B. Smith
*S. M. Gower, Jr.	H. H. Sweet
*A. L. Hall	W. F. Walton
A. R. Hilsinger, Jr.	G. L. Williams
A. A. Ley	C. R. Yeager
H. C. MacKell	

ASSETS

Banking Department . . . \$18,282,297 12
Trust Department . . . 12,220,525 44

BEVERLY

Beverly Trust Company
165-167 Cabot Street

Branch Offices
721 Hale Street, Beverly Farms
81 Elm Street, Danvers
Post Office Square, Lynnfield
5 Dodge Street, North Beverly
Hamilton Shopping Center, South Hamilton

R. C. Southwick
President

E. E. Hatch
Treasurer

Directors

*R. J. Broderick	N. R. Jack
R. J. Brown	*O. J. Kanter
*H. L. Desjardins	A. G. Means
C. H. Glovsky	G. J. Pappas
*R. H. Gove	*R. C. Southwick

ASSETS

Banking Department . . . \$16,826,373 35
Trust Department . . . 356,536 65

BOSTON

Boston Safe Deposit and Trust Company
100 Franklin Street

W. W. Wolbach
President

R. E. Bennink
Treasurer

Directors

*V. R. Alden	R. R. Higgins
John Barker, Jr.	*D. J. Hurley
G. W. Blakeley, Jr.	*John Lowell
R. F. Chick	*W. F. Morton
H. C. Cornuelle	*George Olmsted, Jr.
D. C. Crockett	L. C. Peters
Edward Dane	*George Putnam, Jr.
*C. F. Eaton, Jr.	J. R. Quarles
J. W. Forrester	*S. R. Rabb
N. H. Garrick, Jr.	D. P. Robinson, Jr.
C. F. Gay	*J. E. Rogerson
R. F. Gow	*W. W. Wolbach
J. L. Grandin, Jr.	

ASSETS

Banking Department . . . \$98,134,781 67
Trust Department . . . 843,134,822 69

Brighton Bank & Trust Company
363 Washington Street
(Brighton District)

M. C. Daly
President

W. A. Smith
Treasurer

Directors

Nunziato Antonellis	*M. C. Daly
Nunziato Antonellis, II	E. P. Ford
*A. J. Cellucci	*W. A. Smith
J. H. Connors	Eli Sokolove

ASSETS

Banking Department . . . \$3,732,887 80

Capitol Bank and Trust Company
679 Beacon Street

S. J. Tarlow
President

E. M. Howard
Treasurer

Directors

R. B. Bell	J. P. Meehan
Sol Bloom	*F. J. Sawyer
Stanley Chin	*M. M. Sloane
*H. L. Foster	Joseph Sneider
Israel Gilfenbain	H. I. Stoller
Allen Gordon	*S. J. Tarlow
Charles Gulino	V. J. Tocci
*Edwin Howard	J. T. Wright
Melvin Kolovson	Manuel Wyner

ASSETS

Banking Department . . . \$5,990,205 28

City Bank & Trust Company
175 Washington Street

Branch Offices
1214 Blue Hill Avenue, Mattapan
130 Newmarket Square, Roxbury

Rubin Epstein
President

D. G. Doty
Treasurer

Directors

H. R. Brownson	*S. W. Poorvu
*Leon Cangiano	W. C. Rowe
N. S. Coyne	H. L. Shivek
Martin DeMatteo, Jr.	Nathan Silverstein
D. G. Doty	Louis Spero
*W. P. Dugan	Stephen Tavilla
*Rubin Epstein	Frances Tomasello
St. Clair E. Hale	V. P. Wilbur
Maurice Krasner	Harry Winokur
*David Livingston	M. J. Zabarsky
Harry Marks	

ASSETS

Banking Department	.	.	\$47,384,442	61
Trust Department	.	.	35,297	55

Fiduciary Trust Company
10 Post Office Square

R. H. Gardiner
President

J. O. Bangs
Treasurer

Directors

J. Q. Adams	E. H. Kendrick
J. B. Ames	R. M. P. Kennard
*J. O. Bangs	R. T. Lyman, Jr.
J. W. Bryant	*E. F. MacNichol
Samuel Cabot, Jr.	*E. H. Osgood
Philip Dean	M. D. Perkins
*R. H. Gardiner	*P. H. Theopold
H. R. Guild	J. L. Thorndike
F. W. Hatch, Jr.	J. N. White
A. B. Hunt	*R. G. Wiese
G. S. Johnston	*R. B. Williams

ASSETS

Banking Department	.	.	\$15,727,218	00
Trust Department	.	.	236,314,882	08

Liberty Bank and Trust Company
311 Washington Street

B. D. Schulman
President

E. S. Buchanan
Treasurer

Directors

*Kenneth Bornstein	*L. M. Levinson
*H. G. Carlson	Charles Malotis
Eleanore Gately	J. L. Milhender
Maurice Grossman	*B. D. Schulman
*R. B. Gryzmish	*H. B. Shpiner
*Eli Jacobson	J. J. Walsh, Jr.
Morton Ladge	R. L. Weinberg

ASSETS

Banking Department	.	.	\$7,647,456	99
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Old Colony Trust Company
1 Federal Street

P. I. Wren
President

R. W. Ficken
Treasurer

Directors

J. S. Ames, Jr.	J. E. Lawrence
S. C. Badger	H. M. Leen
G. R. Brown	J. W. Lund
F. H. Burr	J. R. Morss
C. C. Cabot	J. T. Noonan
A. J. Casner	*A. H. Parker, Jr.
F. C. Church	Q. A. Shaw, Jr.
*A. L. Coburn, Jr.	*H. S. Warren
R. C. Damon	H. B. Washburn, Jr.
J. L. Gardner	C. A. Wood
C. W. Haffenreffer	J. N. Worcester
C. S. Hart	*P. I. Wren
Amor Hollingsworth	

ASSETS

Banking Department	.	.	\$12,285,570	43
Trust Department	.	.	2,155,599,945	37

State Street Bank and Trust Company
225 Franklin Street

Branch Offices

Corner Arlington and Providence Streets
587 Boylston Street
691 Boylston Street
Corner Court and Tremont Streets
111 Franklin Street
125 High Street
Corner Massachusetts Avenue and Boylston Streets
Corner State and Congress Streets
71 Summer Street
300 Western Avenue, Brighton
508 Geneva Avenue, Dorchester
948 Bennington Street, East Boston
60 Newmarket Square, Roxbury
2343 Washington Street, Roxbury
631 V.F.W. Parkway, West Roxbury

H. F. Hagemann, Jr.
President

D. J. Lewis
Treasurer

Directors

C. B. Barnes	C. M. Hutchins
*E. L. Bigelow	*W. D. Ireland
G. D. Bleicken	*J. T. G. Nichols, III
H. M. Bliss	*Robert Proctor
Theodore Chase	H. S. P. Rowe
*W. S. Edgerly	*Richard Saltonstall
F. M. Forbes, Jr.	W. B. Snow
A. E. Gilman	*C. H. Wardwell
*H. F. Hagemann, Jr.	Moses Williams
E. B. Hanify	J. J. Wilson
C. E. Hodges	*S. H. Wolcott, Jr.
H. P. Hood	*A. S. Woodworth
J. S. Howe	

ASSETS

Banking Department	.	.	\$822,844,700	47
Trust Department	.	.	790,112,047	35

*Executive Committee Member.

United States Trust Company
30 Court Street

Branch Offices
475 Blue Hill Avenue
1603 Blue Hill Avenue

A. R. Morse
President

John Morse
Treasurer

Directors

*D. M. Boylan *A. R. Morse
*F. S. Deland John Morse
*A. H. Dolben *J. R. Morse
H. B. Ehrmann *E. P. Pope
P. W. Fitzpatrick G. F. Wallburg
*M. S. Grossman *P. C. Welch

ASSETS

Banking Department . . . \$50,534,922 60
Trust Department . . . 17,679,510 78

BROCKTON

Massachusetts Bank and Trust Company
245 Main Street

Oswald Braadland
President

R. M. Gillis
Treasurer

Directors

*Oswald Braadland J. D. Keefe
*D. A. Buckley *James Kourafas
J. J. Campbell Steve Kourafas
*R. G. Clark, Jr. C. L. Lanoue
*A. C. Gennaco *Hjalmar Peterson
Lester Gilson Peter Varrasso

ASSETS

Banking Department . . . \$4,231,262 92

BROOKLINE

Brookline Trust Company
1341 Beacon Street

Branch Offices
1346 Beacon Street
1627 Beacon Street
1228 Boylston Street
1 Harvard Street

G. W. Graham
President

F. J. Paul
Treasurer

Directors

W. A. Anastos W. J. Hickey, Jr.
*F. W. Capper C. F. Hovey
*Julian Cohen Samuel Pinanski
Hamilton Coolidge C. M. Pyle, Jr.
*Edward Dane *B. B. Rapalyea
F. S. Deland, Jr. C. F. Rowley
*G. W. Graham H. T. Wiggin
T. C. Haffenreffer, Jr.

ASSETS

Banking Department . . . \$34,589,256 34
Trust Department . . . 2,150,010 29

Norfolk County Trust Company
1319 Beacon Street

Branch Offices

2 South Main Street, Bellingham
2 Elm Street, Braintree
1000 Washington Street, South Braintree
710 Washington Street, Canton
1290 Boylston Street, Chestnut Hill
390 Washington Street, Dedham
858 Washington Street, Dedham
49 Main Street, Franklin
478 Main Street, Medfield
Main Street, Medway
2 Eliot Street, Milton
376 Granite Avenue, East Milton
40 First Avenue, Needham
1055 Great Plain Avenue, Needham
968 Highland Avenue, Needham Hts.
699 Washington Street, Norwood
1381 Hancock Street, Quincy
60 McGrath Highway, Quincy
84 North Main Street, Randolph
15 Post Office Square, Sharon
810 Washington Street, Stoughton
979 Main Street, Walpole
132 Washington Street, East Walpole
15 Central Street, Wellesley
342 Washington Street, Wellesley Hills
693 High Street, Westwood
525 Washington Street, Weymouth

J. P. Winchester
President

W. F. Peters
Treasurer

Directors

P. D. Balcom *George Howland
J. P. Birmingham J. W. Kunhardt
Matthew Brown C. F. Machen
*E. O. Cappers D. J. Mann
*F. A. Carlson *H. B. Nash
D. P. Carter F. P. Parker
*D. P. Colburn R. P. Sonnabend
K. F. Corcoran *Neil Tillotson
D. H. Danforth J. P. Tyrrell
D. P. DiMaggio *R. S. Willis
J. H. Draper, Jr. *J. P. Winchester

ASSETS

Banking Department . . . \$176,721,120 74
Trust Department . . . 14,384,709 43

Town Bank and Trust Company
294 Harvard Street

Branch Office

1186 Boylston Street, Chestnut Hill

(Office vacant)
President

R. W. Pullo
Treasurer

Directors

M. L. Ambrogne H. J. Lewenstein
*F. G. Begley *R. C. Linnell
C. N. Collatos *Raymond Mannos
*James Condos S. L. Miller
Terrence Geoghegan F. P. Nadel
Stanley Gruber N. E. Rogen

ASSETS

Banking Department . . . \$7,152,252 07

CAMBRIDGE

Cambridge Trust Company
1336 Massachusetts Avenue

H. G. Bradlee
President

R. F. Doyle
Treasurer

Directors

R. B. Bailey
S. E. Bain
*William Bentinck-Smith
R. F. Bradford
*H. G. Bradlee
Melville Chapin
L. H. Clark
Casimir DeRham
J. M. Dry
H. M. Hague

M. G. Kispert
*P. D. Littlefield
G. A. Macomber
M. P. McNair
W. L. Payson
E. W. Phippen
*J. I. Stockwell
*W. L. Taggart, Jr.
C. M. Williams
H. D. Winslow

ASSETS

Banking Department	.	.	\$31,608,500	53
Trust Department	.	.	21,522,129	37

Charlesbank Trust Company
124 Broadway

J. B. Sullivan
President

D. H. Lichter
Treasurer

Directors

W. J. Boland
*J. J. Campbell
M. M. Ciani
Sheldon Cohen
*B. S. Costello, Jr.
Andrew Curcio
*J. L. Duff
J. P. Fantasia
Alfred Ferreira
H. F. Greene
*W. A. Guleserian

Z. K. Kurkjian
*D. H. Lichter
*J. F. McEvoy, Jr.
H. F. Owens
L. J. Russell
A. A. Salvi
*J. B. Sullivan
W. J. Sullivan
J. G. Tellier
J. J. Toomey

ASSETS

Banking Department	.	.	\$3,409,515	37
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County Bank and Trust Company
515 Massachusetts Avenue

Branch Office
160 Cambridge Street, East Cambridge

B. H. Bowden
President

P. D. Vergakes
Treasurer

Directors

*B. H. Bowden
J. V. Harrington
*B. A. Johnson
F. H. Lovejoy
R. W. MacPherson

*R. F. Nutting
E. I. Snider
*F. L. Tucker
*C. V. Vappi

ASSETS

Banking Department	.	.	\$17,072,964	98
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Harvard Trust Company
1414 Massachusetts Avenue

Branch Offices

615 Concord Avenue
226 Main Street
674 Massachusetts Avenue
689 Massachusetts Avenue
1847 Massachusetts Avenue
575 Technology Square
655 Massachusetts Avenue, Arlington
10 Leonard Street, Belmont
63 Trapelo Road, Belmont
491 Trapelo Road, Belmont
38 Main Street, Concord
288 Great Road, Littleton

T. R. Beal
President

D. P. Noyes
Treasurer

Directors

*H. M. Allen
G. E. Bates
*T. R. Beal
Adrian Brogгинi
P. R. Corcoran
E. A. Crane
*P. V. Cusick
J. K. Damon
*R. R. Duncan
*R. W. Fawcett
H. S. Ferguson

E. L. Frost
Helge Holst
*T. M. Horan
J. P. Mirak
E. S. Newbury, Jr.
J. F. Rich
D. M. Robinson
Alan Steinert
Gilman Wallace
*J. O. Welch
L. G. Wiggins

ASSETS

Banking Department	.	.	\$157,929,061	49
Trust Department	.	.	86,016,829	60

University Trust Company
2360 Massachusetts Avenue

C. A. Brusch
President

H. L. McKinnon
Treasurer

Directors

*C. A. Brusch
*J. L. Danehy
*Thomas Danehy
C. T. Dorfman
J. F. Griffin
*T. W. Lynch

*F. A. Massé
Harry Mazman
*D. M. Murphy
*P. J. Nelligan
J. T. White
*F. R. Zelek

ASSETS

Banking Department	.	.	\$6,277,271	65
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CHATHAM

Chatham Trust Company
Main Street

C. A. Bearse
President

J. W. Deer
Treasurer

Directors

C. A. Bearse
*E. B. Ellis
*C. C. Harding
F. W. Howes

J. T. Manson, II
K. H. Pratt
*H. F. Reynolds

ASSETS

Banking Department	.	.	\$4,372,995	56
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*Executive Committee Member.

CHELMSFORD

The First Bank and Trust Company
44 Central Square

Branch Offices

95 Boston Road, North Billerica
2 Groton Road, North Chelmsford
290 Central Street, Lowell

W. C. Lahue
President

E. F. Day
Treasurer

Directors

M. J. Brown
E. F. Burns
J. L. Cooney
N. E. Day
*R. A. Johnson
C. S. Kokinos
*W. C. Lahue
*C. A. E. Peterson
R. E. Picken
*E. V. Whalen

ASSETS

Banking Department . . \$7,067,565 41

CHICOPEE

Chicopee Bank and Trust Company
35 Center Street

C. W. Phillips, Jr.
President

E. M. Ferris
Treasurer

Directors

J. E. Connor
C. J. Delisio
*E. M. Ferris
*H. A. Kulig
*J. J. Landers
S. I. Partyka
*C. W. Phillips, Jr.
*N. A. Rouillard
John Tenczar

ASSETS

Banking Department . . \$2,055,288 99

DEDHAM

Dedham Trust Company
567 High Street

Branch Offices

157 Central Street, Norwood
129 South Street, Plainville
21 Memorial Parkway, Randolph
907 Main Street, Walpole

V. B. Hitchins
President

J. W. McDonald
Treasurer

Directors

H. J. Cannon
H. J. Carney
R. B. Conant, Jr.
*A. G. Geishecker
*R. P. Greaves
V. B. Hitchins
*F. A. Hunt
W. D. McLean
C. J. Monahan
F. J. Moran
J. J. Morley
*F. W. Musche
H. M. Putnam
J. J. Riley
F. W. Rust, Jr.
H. B. Siegle
*R. J. Vitelli

ASSETS

Banking Department . . \$18,301,101 35

FALL RIVER

B. M. C. Durfee Trust Company
80 North Main Street

Branch Offices

77 Bank Street
1000 North Main Street
1485 Pleasant Street
236 South Main Street

E. B. Sturges
President

W. R. Gilbert
Treasurer

Directors

P. L. Amiot
Henry Ashworth
Edward Brayton
J. S. Brayton, Jr.
*L. S. Brayton
P. S. Brayton
*L. S. Chace, Jr.
H. E. Clarkin
*George Delano, Jr.
W. R. S. Eaton
W. C. Hathaway
Benjamin Horvitz
*T. J. Hudner
*E. A. Jaffe
*William Mason
*C. M. Moran
*M. N. Sobilloff
*E. B. Sturges
R. F. Sykes
*J. T. Waldron
*M. F. Welsh

ASSETS

Banking Department . . \$39,771,793 92
Trust Department . . 42,899,251 77

Fall River Trust Company
43 North Main Street

Branch Offices

216 New Boston Road
1219 Pleasant Street
1601 South Main Street
111 Stafford Road
South Main Street, Assonet
848 State Road, North Westport
891 County Street, Somerset
435 Wilbur Avenue, Swansea

Anthony Perry
President

A. W. Pearson
Treasurer

Directors

*O. E. Boivin
*J. A. Faria
*S. S. Feinberg
*T. H. Nabb, Jr.
*J. E. O'Neil
*Anthony Perry
*A. G. Pierce
*R. L. Smith
*H. G. Squire
*S. J. Waring

ASSETS

Banking Department . . \$47,134,892 10
Trust Department . . 613,251 42

FALMOUTH

Falmouth Bank and Trust Company
183 Main Street

S. H. Wright
President

E. A. Rich, Jr.
Treasurer

Directors

*D. H. Amend
*H. G. Behrens
*R. J. Canning
*C. W. Jacoby
*Forbes MacGregor
*M. T. Medeiros
*F. L. Nickerson
*R. B. Roderick
*R. C. Tait
*P. I. Wessling
*S. H. Wright

ASSETS

Banking Department . . \$4,968,239 56

*Executive Committee Member.

FRAMINGHAM

Framingham Trust Company
79 Concord Street

Branch Offices

12 Front Street, Ashland
5 Edgell Road, Framingham Centre
Shoppers' World, Framingham
110 Union Avenue, Framingham
799-801 Water Street, Framingham
266 Waverly Street, Framingham
Whittier Road
818 Washington Street, Holliston
59 Main Street, Hopkinton
Pinefield Shopping Center, Saxonville
31 North Main Street, Sherborn
Sudbury Plaza, Post Road, Sudbury
Old Concord Road, South Sudbury

W. S. Caldwell
President

F. E. Harrington
Treasurer

Directors

W. B. Brockelman
*W. S. Caldwell
D. S. Clark
F. G. Farrell
*H. A. Pitts
*R. L. Hilliard
*C. F. Long
*J. R. Perini
*J. J. Prindiville, Jr.
C. A. Sheridan
E. H. Shortiss, Jr.
J. W. Tiberio
W. J. Turenne
T. S. Valpey, Jr.

ASSETS

Banking Department . . . \$59,287,631 74
Trust Department . . . 6,085,314 41

GLOUCESTER

Cape Ann Bank & Trust Company
154 Main Street

Branch Offices

224 Washington Street, Gloucester
17 Union Street, Manchester

F. M. Bundy
President

J. J. Roach
Treasurer

Directors

*Gordon Abbott
*J. N. Abbott, Jr.
E. R. Andrews
R. L. Andrews
T. A. Bradley
R. F. Brown
*W. G. Brown, Jr.
F. M. Bundy
H. H. Bundy, Jr.
*J. R. Cahill, Jr.
C. R. Clark
*E. A. Hagstrom
*C. T. Heberle
*A. M. Herrold
B. A. Kerr
Leonard Linquata
W. J. MacInnis
R. F. Marshall
L. C. McEwen
A. H. Nutton
*M. F. Piper
J. A. Ryan
*C. K. Steele
T. M. Vye

ASSETS

Banking Department . . . \$25,318,517 32
Trust Department . . . 5,431,209 67

GREENFIELD

Franklin County Trust Company
324 Main Street

Branch Office

399 Federal Street

H. V. Erickson
President

B. S. Richardson
Treasurer

Directors

*F. L. Boyden
*L. M. Cairns
*William Dwight
*H. V. Erickson
*J. A. Gunn
*J. W. Haigis, Jr.
*R. S. Harper
*G. W. Hayer
*W. J. Hosmer
*W. S. Keith
*D. C. Lunt
*D. C. Lunt, Jr.
*R. S. Reid

ASSETS

Banking Department . . . \$22,732,127 98
Trust Department . . . 16,643,568 84

HAVERHILL

First Bank and Trust Company of Haverhill
100 Lafayette Square

W. J. Letoile
President

W. B. Morton
Treasurer

Directors

T. S. Allison, Jr.
*G. J. Antognoni
E. A. D'Alessandro
H. J. Goudreault
*Paul Kazarosian
*A. P. Lagasse
A. L. Lavallee
*W. J. Letoile
*C. S. Marston, III
*Albert Pare
Ralph Pasquale
*D. S. Shepherd
H. L. Simard
T. S. Vathally

ASSETS

Banking Department . . . \$3,999,822 35

HINGHAM

Hingham Lincoln Trust Company
11 Fearing Road

T. E. Curtis
President

J. A. Malloy, Jr.
Treasurer

Directors

Stephen Baker, Jr.
F. S. Barbuto, Jr.
*W. B. Canterbury
*A. E. Clay
J. H. Coppock
D. G. Currier
*T. E. Curtis
*R. G. Emerson, Jr.
D. M. Garland
C. A. Johnson, Jr.
*J. A. Malloy, Jr.
*P. F. McBride
A. A. Miranda
*R. E. Naser
*J. F. O'Neil
C. A. Rizzotto
P. E. Sullivan
*Alden Weston

ASSETS

Banking Department . . . \$2,366,659 34

HYANNIS

Cape Cod Bank and Trust Company
307 Main Street

Branch Offices

Airport Rotary
596 West Main Street
Main Street, Harwich Port
Main Street, Orleans
Main Street, Osterville
Route 28, South Yarmouth

R. A. Farnham
President

W. E. Finch
Treasurer

Directors

*G. C. Besse
*H. A. Callahan
*W. B. Chase
*Palmer Davenport
A. P. Doane, Jr.
*R. A. Farnham
*B. K. Jerauld
*D. B. Leen
Russell Makepeace
*H. C. Maloney
*G. W. Moore
*H. L. Murphy
*R. C. Nickerson
*T. J. Powers
*O. R. Ragan
*A. W. Rockwood
*E. L. Sims
*R. F. Sims
*H. F. Smith
*R. B. Snow
*E. E. Sparrow
*M. W. Wiley

ASSETS

Banking Department . . . \$29,162,892 72
Trust Department . . . 2,033,199 94

LAWRENCE

Arlington Trust Company
305 Essex Street

Branch Offices

297 Andover Street
700 Essex Street
348 Jackson Street
227 North Main Street, Andover
17 North Main Street, Haverhill
476 Broadway, Methuen
166 Haverhill Street, Methuen
Central Street, Middleton
149 Main Street, North Andover

D. J. Murphy, Jr.
President

E. V. Reed
Treasurer

Directors

J. N. Anderson	J. A. Lamprey
H. G. Bronson	A. P. Manzi
D. E. Cullati	V. J. Mill, Jr.
L. C. Eidam	*D. J. Murphy, Jr.
J. E. Fenton	R. V. O'Sullivan
*T. F. Gallagher	*G. A. Schlott
Max Goldstein	*R. R. Siskind
Nicholas Grieco	D. J. Sullivan
*F. A. Higgins	H. A. Tatelman
J. B. Ippolito	J. B. Thomson
M. W. Kenney	M. M. Warshaw
F. B. Kittredge	A. P. Zappala

ASSETS

Banking Department	.	.	\$108,132,280	92
Trust Department	.	.	3,773,217	95

LEXINGTON

Lexington Trust Company
1822 Massachusetts Avenue

Branch Offices

94 Great Road, Bedford
L. G. Hanscom Field, Bedford

Raymond Scheublin
President

F. B. James
Treasurer

Directors

A. G. Adams	D. E. Nickerson
Gabriel Baker	*G. E. Rowe
E. F. Baldwin, Jr.	*Raymond Scheublin
E. W. Fletcher	H. S. Swartz
L. D. Gould	*A. P. Tropeano
E. H. Holt	*G. P. Wadsworth
*Mark Moore, Jr.	W. T. Welsh

ASSETS

Banking Department	.	.	\$22,962,883	67
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LYNN

Essex County Bank and Trust Company
25 Exchange Street

Branch Offices

414 Broadway
11 Market Square
1 Willow Street
28 Elm Street, Danvers
Colonial Shopping Center, Lynnfield Center
647 Lowell Street, Peabody
205 Broadway, Saugus
434 Humphrey Street, Swampscott
Paradise Road, Swampscott

T. D. Chatfield
President

W. H. Pigott
Treasurer

Directors

Abraham Ankeles	*C. W. Kessler
F. E. Bowers	R. I. Lappin
S. W. Bradley	*H. R. Mayo, Jr.
R. P. Breed	*Harry Remis
W. J. Bursaw, Jr.	*T. W. Rogers
T. D. Chatfield	M. W. Rolfe
M. C. Goldman	P. N. Scangas
R. H. Illingworth	R. M. Smith
F. E. Ingalls	

ASSETS

Banking Department	.	.	\$63,178,613	71
Trust Department	.	.	6,922,819	11

Lynn Safe Deposit & Trust Company
1 State Street

C. E. Harwood
President

R. M. Dunbar
Treasurer

Directors

R. P. Breed, Jr.	R. F. Hunter
W. J. Breed	L. V. MacDuff
G. M. Dee	G. W. Mattson
*R. M. Dunbar	J. H. Mattson
*C. E. Harwood	*H. H. Winslow

ASSETS

Banking Department	.	.	\$8,224,590	24
Trust Department	.	.	4,970,425	15

MALDEN

Malden Trust Company
94 Pleasant Street

Branch Offices

Fellsway and Riverside Avenue, Medford
Redstone Shopping Center, Stoneham

Hildreth Auer
President

A. V. Seaward
Treasurer

Directors

*Hildreth Auer	O. S. Hobbs
*C. E. Bond	E. B. Luitwieler
*L. S. Burke	H. E. MacInnis
*T. H. Bush	J. S. McKenney
C. H. Dennis	*James Millen
H. W. Fitzpatrick	*C. W. Spencer
G. Y. Goodman	C. F. Springall
H. A. Hall, III	J. B. Willing

ASSETS

Banking Department	.	.	\$34,977,045	02
Trust Department	.	.	21,880,600	92

*Executive Committee Member.

MARBLEHEAD

Marblehead Trust Company
66 Pleasant Street

W. K. Goldthwaite K. E. Duckworth
President *Treasurer*

Directors

D. J. Anderson	F. E. Hood
C. C. Archer	*J. R. McPherson
*Herman Brettman	*Dominic Meo, Jr.
J. G. Clay	J. P. Morse
*R. F. Cole, Jr.	*C. F. Quigley
Robert Dee	*C. I. Rand
A. A. Dirlam	A. W. Rice
*W. H. K. Donaldson	*D. E. Risteen
A. V. Fletcher	F. B. Roberts
*W. K. Goldthwaite	*E. H. Smith
J. E. Gorman	Moses Werman

ASSETS

Banking Department . \$3,727,296 69

MEDFORD

Depositors Trust Company
55 High Street

Branch Offices

370 Main Street
10 Depot Square, Lexington

L. P. Harrington T. R. Peaslee
President *Treasurer*

Directors

*R. J. Barbo	*R. M. Malloy
*Joseph Blumsack	*Abraham Moskow
*A. R. Cataldo	J. A. Novelline
*J. J. Fennin	Lawrence O'Brien
*J. P. Gately	*J. V. O'Leary
*L. P. Harrington	J. H. O'Neill, Jr.

ASSETS

Banking Department . \$10,044,329 56

MELROSE

Melrose Trust Company
492 Main Street

Branch Offices

44 West Wyoming Avenue
516 Franklin Street, Melrose Highlands

P. H. Messer R. E. Wentzel
President *Treasurer*

Directors

*R. S. Cary	*K. L. Maclachlan
*H. H. Feltham	*P. H. Messer
*J. M. Hughes	*E. H. Perkins
*C. G. Keniston	*Ernest Rotondi
*J. W. Killam, Jr.	*R. J. W. Stone
*L. W. Lloyd	

ASSETS

Banking Department . \$12,570,558 05

MIDDLEBOROUGH

Middleborough Trust Company
10 Center Street

Branch Offices

4 John Glass, Jr. Square
11 South Main Street

R. W. Tillson C. T. Pardey
President *Treasurer*

Directors

D. K. Atkins	D. G. Reed
*H. K. Atkins	J. B. Rice, Jr.
*Fletcher Clark, Jr.	S. A. Silliker
*R. L. Cushing	A. A. Thomas
P. E. Doherty	*R. W. Tillson
*A. M. Kramer	J. C. Whitcomb
E. B. Lynde	W. C. Wilkie
A. T. Maddigan	A. M. Wood

ASSETS

Banking Department . \$13,870,961 37
Trust Department . 1,286,919 92

MILTON

Milton Bank and Trust Company
524 Adams Street

Branch Offices

540 Granite Street, Braintree
164 Parkingway, Quincy

A. W. Branca R. T. Murphy
President *Treasurer*

Directors

*Ermengildo Alfano	T. F. Greene
*A. W. Branca	E. F. Hannon, Jr.
J. J. Byrne	R. K. Lamere
J. L. Curtin	*T. J. Murphy
C. G. Fallon	E. T. O'Neill
J. J. Fleming	Frank Pasquale
J. F. Gallagher, Jr.	P. A. Richenburg
*F. M. Gannon	*C. W. Sweeney
Louis Goldstein	D. F. Will

ASSETS

Banking Department . \$4,906,293 81

NATICK

Natick Trust Company
34 Main Street

Branch Office

Wethersfield Road and Worcester
Turnpike, Natick

F. C. Bishop D. B. Gile
President *Treasurer*

Directors

*F. C. Bishop	*H. H. Ham, Jr.
*F. M. Bishop	J. A. Hill, Jr.
F. M. Coan	*B. W. Johnson, Jr.
A. W. Crain	*R. H. Potter
*A. B. Fair	W. B. Robinson
M. W. Fairbanks	H. E. Snow

ASSETS

Banking Department . \$16,630,007 85

*Executive Committee Member.

NEEDHAM

First Bank and Trust Company of Needham
1211 Highland Avenue
Branch Office
563-565 High Street, Westwood

E. L. Sheerin M. A. Ferrara
President *Treasurer*

Directors

*I. E. Barlow J. M. Mastropierei
*W. D. Cammarano Libero Petrini
M. D. Capone W. J. Poorvu
*W. P. Capone *E. L. Sheerin
E. A. Daley, Jr. R. F. Snyder
*M. N. Gordon P. A. Tracy
*R. J. Lawler

ASSETS

Banking Department . \$3,296,795 37

NEWTON

Garden City Trust Company
232 Boylston Street

Branch Offices

337 Great Road, Bedford
Science Park, Crosby Drive, Bedford
259 Centre Street, Newton Corner
401 Washington Street, Woburn

C. E. Dockser J. F. Bayer
President *Treasurer*

Directors

*M. G. Basbas Bernard Roberts
J. F. Bayer D. G. Rollins
N. K. Brown E. B. Silver
*C. E. Dockser Benjamin Slawsby
*Harris Gilbert *Bernard Solomon
R. A. Grimes M. B. Summerfield
R. J. Henley B. P. Swartz
*David Kane B. C. Tackeff
*H. H. Lerner L. D. Tarlin
T. D. Mann Harold Widett
*R. D. Patterson

ASSETS

Banking Department . \$22,401,374 72

PEABODY

Citizens Bank and Trust Company of Peabody
7 Sylvan Street

Branch Office
37 Foster Street

H. J. April L. D. Williams
President *Treasurer*

Directors

H. J. April J. V. Regis
Sumner Cohen Samuel Sherman
George Cooper S. B. Tassel
*Leonard Kaplan Joseph Viera
*Arthur Levine A. F. Wood
Michael LoPresti *C. M. Zolotas
John Masino

ASSETS

Banking Department . \$5,953,001 02

PITTSFIELD

Berkshire Bank & Trust Company
54 North Street

Branch Offices

29 Cheshire Road, Pittsfield
18 Center Street, Adams
740 South Main Street, Great Barrington
78 Main Street, North Adams
43-45 Veterans Memorial Drive, North Adams
Main Street, Stockbridge

J. R. Sloane R. L. Briggs
President *Treasurer*

Directors

J. W. Bond T. C. Nelson
E. O. Brown W. J. Nolan
A. A. D'Angelo, Jr. Isadore Shapiro
A. B. Daniels H. J. Sheldon
*J. M. Deely, Jr. *L. R. Shields
*W. J. Donovan *J. R. Sloane
R. S. Hibbard *C. E. Stoneham
*R. A. Hunter *A. J. Tuller
J. T. Kelley R. E. Wall
M. F. McAndrews H. H. Williams, Jr.
D. B. Miller *Mervin Wineberg
*F. M. Myers, Jr.

ASSETS

Banking Department . \$39,197,644 73
Trust Department . 15,265,237 44

QUINCY

Quincy Trust Company
1486 Hancock Street

Branch Offices

19 Cottage Avenue
845 Granite Street, Braintree
415 Hancock Street, North Quincy
302 North Main Street, Randolph
93 Pleasant Street, South Weymouth
651 Hancock Street, Wollaston

W. E. Kelley L. M. Brierley
President *Treasurer*

Directors

*L. F. Blackwell *W. C. O'Meara
*F. H. Foy *G. D. Reardon
*H. A. Gallagher *F. E. Remick
*Henry Hoffman *J. E. Robbie
*P. E. Hurley *H. H. Slate
*S. G. Jarvis *W. P. Smith
*J. W. Kapples *C. W. TenBroeck
*W. E. Kelley *C. J. Weeden
*F. W. Lawton

ASSETS

Banking Department . \$30,283,100 21

*Executive Committee Member.

ROCKLAND

Rockland Trust Company
288 Union Street

Branch Offices

Cushing Plaza, Route 3A, Cohasset
Monument Square, Hull
Main Street, Hanson
Columbia Road, Hanover
Town Parking Way, Marshfield
North Park Avenue, Plymouth
Market Street, Rockland
Front Street, Scituate
Bay Road, South Duxbury

E. P. White
President

W. C. Pratt
Treasurer

Directors

J. B. Arnold	Lot Phillips, II
A. A. Brundage	J. S. Pool
R. B. Dunham	*N. A. Pool
*R. L. Fish	*J. F. Spence, Jr.
G. W. Freeman	R. J. Spence
*R. J. Geogan	W. J. Spence
R. D. Hawkes	R. A. Spencer
C. K. Lane	R. D. Tedeschi
L. M. Levinson	A. R. Wheeler
N. G. MacDonald	*E. P. White
*Leo McCarthy	*A. P. Wilcox
E. J. Phelps	

ASSETS

Banking Department	.	.	\$38,352,275	40
Trust Department	.	.	7,666,458	95

SALEM

Naumkeag Trust Company
217 Essex Street

Branch Office
24 Central Street

H. G. Macomber
President

L. H. Pauling
Treasurer

Directors

*A. E. Arnold	*M. F. Flynn
B. T. Atwood	*C. F. Grush
R. B. M. Barton	F. A. Hebard
E. M. Batchelder	*H. G. Macomber
L. H. Coffin	*I. J. Martin
J. C. Corbett	M. S. Smith
*D. N. Crowley	C. H. Stevens, Jr.
R. C. Dick	*W. B. Welch

ASSETS

Banking Department	.	.	\$32,304,949	43
Trust Department	.	.	16,733,236	97

SAUGUS

Saugus Bank and Trust Company
466 Lincoln Avenue

Branch Offices

13 Main Street
New England Shopping Center,
Newburyport Turnpike, Saugus

H. P. Mason
President

E. A. Otte
Treasurer

Directors

*H. W. Bly	Joseph Haskell
A. G. Boudrot	Neil Howland
*R. J. Chiabrandy	*H. P. Mason
*F. J. England	D. R. Nagle
H. T. Gibbs	L. P. Sanborn
C. P. Gibson	*L. E. Stone

ASSETS

Banking Department	.	.	\$10,909,637	44
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SHREWSBURY

Shrewsbury Bank and Trust Company
226 Boston Turnpike

Barry Krock
President

P. J. Iannotti, Jr.
Treasurer

Directors

*B. J. DiCicco	*Barry Krock
*Herbert Gold	*A. J. Remillard, Jr.
Israel Josephs	Edward Segal
J. J. Kressler	*J. W. Spillane

ASSETS

Banking Department	.	.	\$5,123,099	36
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SOMERSET

Slade's Ferry Trust Company
140-142 Slade's Ferry Avenue

H. J. Regan
President

E. S. Machado
Treasurer

Directors

Louis Almeida	*A. J. McDermott
T. B. Almy	*G. E. McNally, Jr.
K. J. Compton	*H. J. Regan
*D. T. Corrigan	*B. T. Shuman
J. F. Foley, Jr.	

ASSETS

Banking Department	.	.	\$4,715,132	16
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*Executive Committee Member.

SPRINGFIELD**Safe Deposit Bank and Trust Company**
127 State Street**Branch Offices**

27 Willow Street, Springfield
 124 Cabot Street, Chicopee
 66 Main Street, Chicopee Falls
 Westover Air Force Base, Chicopee Falls
 31 Maple Street, East Longmeadow
 Holyoke Shopping Center, Holyoke
 Memorial Drive, Holyoke (Fairview)
 Race and Main Streets, Holyoke
 Suffolk and Maple Streets, Holyoke
 734 Bliss Road, Longmeadow
 153 Main Street, Monson
 Thorndike Street, Palmer
 429 East Main Street, Westfield

R. R. Emerson
President

W. C. Stiles
Treasurer

Directors

*H. P. Almgren	Edward Kronvall
*C. L. Blake	E. D. Landen
P. B. Buckwalter	C. S. Lyon
*A. A. Carroll	*H. E. Pihl
C. J. Chambers	*L. J. Presson
L. W. Doherty	C. J. Ranger
R. R. Emerson	A. S. Roberts
G. J. Gallan	*J. F. Shaw
J. A. Hall	William Skinner, II
C. R. Johnson	D. R. Taber
Herman Kinsler	*W. F. Young

ASSETS

Banking Department	.	.	\$98,616,004	77
Trust Department	.	.	115,574,470	89

Valley Bank and Trust Company
1351 Main Street**Branch Offices**

69 Market Street
 315 Boston Road
 32 Fort Pleasant Avenue
 9 Libcar Street
 1287 Liberty Street
 Main and Bridge Streets
 3316 Main Street
 618 Page Boulevard
 782 State Street
 590 Sumner Avenue
 1918 Wilbraham Road
 51 Springfield Street, Agawam
 187 Main Street, Indian Orchard
 398 Longmeadow Street, Longmeadow
 Winsor and Sewall Streets, Ludlow
 30 Elm Street, Westfield
 82 North Elm Street, Westfield
 7-9 School Street, Westfield
 225 Memorial Avenue, West Springfield
 463 Main Street, Wilbraham

W. A. Lieson
President

Walter Reiss
Treasurer

Directors

Grosvenor Bemis	W. E. Locklin
H. K. Bemis	E. T. Manley
*S. P. Blake	D. M. McIntosh, Jr.
E. J. Breck	*P. H. Mehrrens
J. S. Bulkley	R. L. Putnam, Jr.
*Monte Cohen	*H. M. Sauers
*D. B. Collings	J. J. Shea, Jr.
W. A. Fuller	*F. S. Vanderbrouk
M. I. Holstein	A. B. Wallace, III
S. J. Katz	J. T. Wright
*W. A. Lieson	

ASSETS

Banking Department	.	.	\$158,725,755	20
Trust Department	.	.	83,405,273	61

TAUNTON**Bristol County Trust Company**
43 Taunton Green**Branch Offices**

188 Broadway
 491 Weir Street

H. H. Carey
President

L. W. Chace
Treasurer

Directors

H. M. Borden	*W. P. MacLean
*H. H. Carey	S. N. McNeilly
*L. W. Chace	G. S. O'Hearne
W. E. Forbes	*A. S. O'Keefe
C. R. Galligan	L. I. Phillips
*A. D. Gebelein	L. W. Phillips
J. S. Gwinn	*A. B. Pierce
*R. H. Hallowell	T. T. Tweedy

ASSETS

Banking Department	.	.	\$21,678,882	67
Trust Department	.	.	401,432	36

WAKEFIELD**Surety Bank and Trust Company**
2 Smith Street**Branch Offices**

580 Main Street, Reading
 Tewksbury Shopping Center, Tewksbury

D. D. Moore
President

E. G. Chevalier
Treasurer

Directors

A. R. Benedetto	J. S. Leavitt
C. A. Breslin	T. H. MacDonald
G. E. Cummings	*D. D. Moore
*Jerome Dansker	*M. J. Reef
R. M. Dansker	D. L. Rollins
P. D. Dichter	Mark Soroko
*H. S. Epstein	W. P. Spurr
*E. G. Fielding	*A. J. Tambone
*L. H. Glaser	*J. E. VanTassel, Jr.

ASSETS

Banking Department	.	.	\$6,007,309	59
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Wakefield Trust Company
369 Main Street**Branch Office**

American Mutual Insurance
 Company Building, Quannapowitt Parkway

R. L. Ramsdell
President

J. L. Moore
Treasurer

Directors

*M. G. Beebe	*W. J. Lee
H. A. Bouve	*R. B. Oliver
J. R. Cochrane	G. W. Page
*G. J. Evans	*R. L. Ramsdell
M. M. Frankel	G. A. Roberto
*H. N. Goodspeed	V. F. Schmidt
D. S. Greene	R. H. Wingate
J. H. Kimball	J. B. Wiswall
*E. E. Laughton	K. A. Worthen
Paul Lazzaro	

ASSETS

Banking Department	.	.	\$17,954,190	19
Trust Department	.	.	1,379,909	78

WALTHAM

Guaranty Trust Company
600 Main Street

Branch Offices

846 Lexington Street
424 Trapelo Road
69 East Central Street, Natick

J. J. Nyhan
President

J. C. McCarthy
Treasurer

Directors

- Bernardo Corsi
J. J. Crane
*A. R. Derderian
Joseph Drapkin
T. J. Flatley
Pasquale Franchi
*Leo Gallitano
John Gaziano, Jr.
*Ray Johnson
- Charles Malone
Saverio Nardelli
*A. B. Nardone
J. B. Natoli
*J. J. Nyhan
*J. S. Rando
William Schwartz
Jeremiah Sundell
M. D. Weiner

ASSETS
Banking Department . . \$22,585,599 44

Newton-Waltham Bank and Trust Company
637 Main Street, Waltham

Branch Offices

- 319 Auburn Street, Auburndale
74 Main Street, Cochituate
1245 Worcester Street, Natick
293 Washington Street, Newton
808 Beacon Street, Newton Centre
93 Union Street, Newton Centre
1160 Walnut Street, Newton Highlands
303 Walnut Street, Newtonville
235 Needham Street, Newton Upper Falls
1 Chestnut Street, West Newton
466 Woodward Street, Waban
1097 Lexington Street, Waltham
854 Main Street, Waltham
300 Moody Street, Waltham
475 Winter Street, Waltham
301 Boston Post Road, Wayland
458 Boston Post Road, Weston

N. I. Greene
President

S. J. Caruso
Treasurer

Directors

- *W. D. Brooks, Jr.
T. X. Cronin
*J. F. Farr
*J. J. Flynn, III
*N. I. Greene
*A. F. Hardy, Jr.
*Robert Haydock, Jr.
*E. F. Leatham
*N. E. MacNeil
*J. A. MacPhee
- *M. J. Murtha, Jr.
*W. H. Nichols, Jr.
*F. C. Ober
*J. B. Perkins
*N. S. Rabb
*F. L. Richardson
*K. W. Rogers
*D. W. Stapleton
*H. G. Travis
*B. F. Wood

ASSETS
Banking Department . . \$117,276,603 10
Trust Department . . 40,182,538 08

WARE

Ware Trust Company
73 Main Street

Branch Office
West Street

W. M. Hyde
President

L. H. Tucker
Treasurer

Directors

- J. H. Bryson
*L. B. Campbell
L. R. Campbell
*W. M. Hyde
J. F. Nields
- John Pilch
Fulton Rindge, Jr.
*A. H. Schoonmaker
N. W. Schoonmaker
W. W. Shuttleworth

ASSETS
Banking Department . . \$7,058,774 78
Trust Department . . 1,050,741 38

WATERTOWN

Coolidge Bank and Trust Company
585 Mount Auburn Street

Branch Offices

67 Main Street
176 Alewife Brook Parkway, Cambridge

Milton Adess
President

P. T. Toomasian
Treasurer

Directors

- Peter Adamian
*Milton Adess
Aram Bedrosian
H. J. Chernis
M. M. Cohen
B. W. Cosentino
*J. J. Curran
*M. L. Cutler
*J. A. Dunn
R. G. Gordon
Manuel Isenman
- E. F. Merkert
*Charles Mosesian
*R. C. Papalia
A. A. Shushan
*V. C. Stoneman
*P. T. Toomasian
*R. E. Torchio
James Tragakis
*S. D. Turin
*J. A. Zani

ASSETS
Banking Department . . \$21,998,122 20

WEST SPRINGFIELD

Western Bank and Trust Company
11 Central Street

Branch Office
1000 Riverdale Street, West Springfield

W. A. Franks, Jr.
President

R. S. Rider
Treasurer

Directors

- M. R. Berman
*J. H. Buckley, Jr.
*J. A. Cancelliere
R. C. Carroll
D. F. Collins
R. W. Dudley
J. E. Fitzgerald
*W. A. Franks, Jr.
*E. R. Gallagher
- C. W. Hayden
H. J. Healy
P. R. Hogan
L. F. Jarrett
P. J. McKenna
F. T. Moore
W. G. Moore
G. R. Townsend
*A. C. Whitaker

ASSETS
Banking Department . . \$5,633,009 87

*Executive Committee Member.

WILMINGTON

Commercial Bank and Trust Company
240 Main Street

Branch Office
262 Cambridge Street, Burlington

M. M. Goldfine
President

H. J. Wall
Treasurer

Directors

Samuel Askenazy
*C. M. Benjamin
F. F. Cain
C. J. Caterino
*M. M. Goldfine
George Goodman
*F. B. Gordon
H. B. Hershon
R. W. Hoag
*A. B. Hollis
Harold Horvitz

Anthony LaCava
J. H. Latshaw
M. N. Lock
Samuel Polley
A. J. Rosenberg
Samuel Shapiro
J. J. Shields
Alexander Tanger
*A. A. Tanger
Alan Tobin
R. M. Walker

ASSETS
Banking Department . . \$8,672,129 63

WINCHESTER

Winchester Trust Company
35 Church Street

Branch Office
16 Mount Vernon Street

V. C. Ambrose
President

C. W. Butler
Treasurer

Directors

*V. C. Ambrose
*E. B. Dade
*N. H. Fitzgerald
*H. H. Ford
W. C. McConnell, Jr.

J. F. McDonough
*J. S. Morgan, Jr.
C. L. Raffi, Jr.
F. F. Stockwell

ASSETS
Banking Department . . \$11,841,178 57

WOBURN

Woburn Bank and Trust Company
327 Main Street

L. A. Donovan
President

W. J. McDonough
Treasurer

Directors

*E. J. Cantillon, Jr.
*L. A. Donovan
*F. W. Frizzell
*A. L. Johns
*J. J. Mawn

*E. H. McCall
*W. J. McDonough
*T. J. McGrath
*C. A. Murphy
*G. A. Tierney

ASSETS
Banking Department . . \$6,821,465 97

WORCESTER

Commerce Bank & Trust Company
240 Main Street

Branch Office
426 Main Street

Aaron Krock
President

William Roberts
Treasurer

Directors

P. L. Bell
M. J. DiPierro
*J. T. Donohue
G. R. Eastman
*Aaron Krock
*A. G. Lajoie
Charles Maykel

F. W. Murthur
D. B. Reisner
*William Roberts
R. B. Sahagen
Melvin Sawyer
*Joseph Talamo

ASSETS
Banking Department . . \$14,017,432 74

Guaranty Bank & Trust Company
386 Main Street

Branch Offices

Commercial and Central Streets
51 Gold Star Boulevard
655 Park Avenue

614 Southbridge Street, Auburn
330 High Street, Clinton
97 West Main Street, Dudley
130 Worcester Street, Grafton
1205 Main Street, Leicester
12 Main Street, Leominster
335 Main Street, Oxford
39 Elm Street, Southbridge
Route 20, Sturbridge
206 Main Street, Webster
25 West Main Street, Westboro
240 West Boylston Street, West Boylston

W. D. Ireland, Jr.
President

C. W. Ribb
Treasurer

Directors

L. J. Adams
*W. R. Ballard
J. T. B. Carmody
J. N. Engelsted
R. A. Erickson
R. J. Forkey
A. E. Gilman
*O. V. Gustafson
F. L. Harrington
O. G. Hedstrom
Jacob Hiatt
E. M. Hicks
Hudson Hoagland

*W. D. Ireland, Jr.
*John Jeppson
T. M. Joyce
B. A. King
A. R. LeMieux
L. H. Lougee
Myles Morgan
M. G. E. Nilsson
N. R. Olson
A. W. Smith
*C. M. Stanley
O. B. Wood

ASSETS
Banking Department . . \$119,093,709 93
Trust Department . . 7,001,730 56

Corporations Subject to Chapter 172A
of the General Laws

CHELSEA

Morris Plan Bank and Banking Company
of Chelsea
460 Broadway

Branch Office
7 Poplar Street, Boston (Roslindale District)

R. C. Mansfield President	L. M. Lawson Treasurer
Directors	
H. C. Amos	R. C. Mansfield
J. J. Bodell, Jr.	G. L. Wheeler
J. A. Lawless	
Total Assets	\$4,850,015 48

LYNN

North Shore Bank and Banking Company
465 Washington Street

Branch Office
99 Washington Street, Salem

Bruce Langille President	C. F. Meredith Treasurer
Directors	
E. A. Coates	E. A. Mark
Walter Frederics	T. E. Taulbee
Bruce Langille	
Total Assets	\$4,565,810 62

NEW BEDFORD

The New Bedford Morris Plan Company
206 Union Street

Branch Office
15-16 Taunton Green, Taunton

R. E. Taber President	B. E. Nisson Treasurer
Directors	
H. C. Amos	R. C. Mansfield
J. J. Bodell, Jr.	R. E. Taber
E. J. Dalbec	
Total Assets	\$6,237,038 02

ABSTRACTS OF THE ANNUAL REPORTS
OF
TRUST COMPANIES
SHOWING
STATEMENTS OF CONDITION
OF ALL DEPARTMENTS
AND
CERTAIN OTHER INFORMATION RELATIVE TO
SAVINGS DEPOSITS
AS OF
THE CLOSE OF BUSINESS, DECEMBER 31, 1966

		ATHOL	
ASSETS		COLONIAL BANK AND TRUST COMPANY	
Banking Department			
	Incorporated	Apr. 6, 1955	
	Began business	June 23, 1955	
1	Cash, clearing and cash items in process of collection	\$78,922	75
2	Balances with banks	375,246	64
3	U. S. Government obligations, direct and fully guaranteed	270,885	15
4	State, county and municipal obligations	—	
5	Other bonds, notes and debentures	—	
6	Securities of Federal Agencies and Corporations not guaranteed by U. S.	84,779	69
7	Corporate stocks	—	
8	Federal funds sold	—	
9	Real estate loans	174,640	72
10	Collateral loans	270,964	49
11	Unsecured loans	944,196	63
12	Installment loans	408,224	64
13	Overdrafts	16,196	71
14	Banking house, vaults, furniture and fixtures	9,618	51
15	Other real estate owned, directly or indirectly	—	
16	Customers' liability on acceptances outstanding	—	
17	Prepaid expenses	—	
18	Interest accrued but not collected	—	
19	Other assets	26	32
20	Total	\$2,633,702	25
Trust Department			
21	Government, state and municipal bonds	No Trust Department	
22	Other bonds		
23	Stocks		
24	Loans on real estate		
25	Other loans		
26	Real estate by foreclosure, etc.		
27	Real estate owned		
28	Deposits subject to check		
29	Other bank deposits		
30	Tangible personal property		
31	Other assets		
32	Total		

ATTLEBORO	BEVERLY	BOSTON			
ATTLEBORO TRUST COMPANY	BEVERLY TRUST COMPANY	BOSTON SAFE DEPOSIT AND TRUST COMPANY	BRIGHTON BANK & TRUST COMPANY	CAPITOL BANK AND TRUST COMPANY	
Nov. 23, 1910	Mar. 27, 1914	Apr. 13, 1867	Nov. 1, 1960	Aug. 6, 1965	
Mar. 6, 1911	Aug. 3, 1914	June 1, 1875	Dec. 14, 1960	Mar. 31, 1966	1
\$523,348 29	\$357,836 75	\$4,208,730 50	\$53,010 35	\$121,575 35	2
2,322,758 26	1,271,040 69	6,105,488 56	659,360 52	1,074,523 76	3
2,186,974 10	2,785,516 43	15,496,369 44	835,983 86	550,000 00	4
1,604,451 79	1,015,298 12	40,108,667 52	60,000 00	—	5
—	27,000 00	—	70,000 00	—	6
335,526 78	—	—	—	—	7
—	25,530 00	—	—	—	8
—	—	3,880,000 00	—	—	9
4,883,036 71	4,676,079 00	—	131,243 25	—	10
998,663 79	1,655,710 08	17,914,871 34	303,167 24	652,083 25	11
2,083,592 46	1,506,470 22	4,809,560 65	832,224 23	2,894,243 78	12
2,900,840 55	3,171,909 84	35,759 21	714,108 96	535,763 64	13
4,259 81	10,426 82	7,172 62	2,521 86	15,445 39	14
374,623 67	250,859 38	3,783,354 05	46,700 05	120,558 42	15
—	—	—	—	—	16
14,293 20	4,778 76	62,547 28	4,380 08	7,124 98	17
49,917 71	60,743 14	708,692 64	15,707 48	5,827 73	18
10 00	7,174 12	1,013,567 86	4,479 92	13,058 98	19
\$18,282,297 12	\$16,826,373 35	\$98,134,781 67	\$3,732,887 80	\$5,990,205 28	20
\$924,551 29	\$90,388 50	\$232,416,764 92	No Trust Department	No Trust Department	21
660,616 91	—	154,308,386 77			22
9,207,395 55	47,251 61	413,142,537 68			23
10,372 55	—	1,308,998 90			24
—	—	4,310,096 02			25
—	—	—			26
157,950 00	20,000 00	5,075,679 67			27
144,956 68	36,896 72	15,116,566 37			28
1,097,080 11	160,911 82	15,377,076 22			29
675 00	—	397,490 24			30
16,927 35	1,088 00	1,681,225 90			31
\$12,220,525 44	\$356,536 65	\$843,134,822 69			32

		ATHOL
LIABILITIES		COLONIAL BANK AND TRUST COMPANY
Banking Department		
1	Demand deposits of individuals, partnerships and corporations	\$1,009,753 21
2	Time deposits of individuals, partnerships and corporations	169,553 48
3	Savings deposits	685,074 14
4	Club deposits	8,493 50
5	Deposits of U. S. Government	31,620 29
6	Deposits of states, counties and municipalities	149,489 28
7	Deposits of banks	—
8	Other deposits (certified, officers' checks, etc.)	134,414 29
9	Bills payable and other liabilities for borrowed money	50,000 00
10	Acceptances executed by or for account of this trust company	—
11	Income collected not earned	25,294 92
12	Accrued for taxes, interest, expenses, etc.	—
13	Federal funds purchased	—
14	Other liabilities	6,328 21
15	Capital notes and debentures	—
16	Capital stock Preferred	—
17	Capital stock Common	200,000 00
18	Surplus	75,000 00
19	Guaranty fund	14,800 00
20	Undivided profits	58,593 76
21	Other capital reserves	15,287 17
22	Total	\$2,633,702 25
Trust Department		
23	As trustee, executor, administrator, etc.	No Trust
24	Income	Department
25	Earnings not transferred to the banking department	
26	Other liabilities	
27	Total	
28	As agent, custodian, etc.	
29	As corporate agent or trustee	
Savings Deposit Information		
30	Date savings department started	June 23, 1955
31	Deposits draw interest from	Monthly on 1st
32	Interest is payable	May 1–Nov. 1
33	Number of real estate loans	33
34	Average real estate loan	\$5,292 14
35	Average rate on real estate loans	5.77
36	Percentage of real estate loans to savings deposits	25.49
Period, December 31, 1965 to December 31, 1966		
37	Rate of interest paid	4.00
38	Amount of interest paid	\$31,758 03
39	Amount of deposits	\$262,201 18
40	Amount of withdrawals	\$493,938 58
41	Net increase	¹ \$199,979 37
42	Number of deposits	2,109
43	Number of withdrawals	720
44	Number of accounts opened	112
45	Number of accounts closed	158
46	Net increase in number of accounts	146
47	Number of accounts, December 31, 1966	861

¹ Decrease.

ATTLEBORO	BEVERLY	BOSTON			
ATTLEBORO TRUST COMPANY	BEVERLY TRUST COMPANY	BOSTON SAFE DEPOSIT AND TRUST COMPANY	BRIGHTON BANK & TRUST COMPANY	CAPITOL BANK AND TRUST COMPANY	
\$8,458,402 24	\$6,578,790 85	\$63,654,732 42	\$1,581,146 99	\$2,144,397 99	1
893,110 46	552,460 60	400,000 00	257,591 41	809,749 77	2
5,184,354 58	5,680,702 33	—	565,543 93	338,540 30	3
74,278 50	35,827 06	—	—	2,495 00	4
434,601 85	126,707 35	760,726 04	116,284 18	45,354 17	5
607,386 15	885,109 96	9,546,713 16	255,751 40	993,467 08	6
194,525 89	117,621 58	4,294,223 64	146,746 84	379,007 02	7
129,526 93	202,956 12	2,687,010 70	69,460 38	162,314 30	8
—	—	—	—	—	9
—	—	—	—	—	10
273,945 57	342,829 30	18,653 49	68,179 30	88,956 34	11
109,586 70	252,473 39	557,724 00	15,007 38	17,277 49	12
—	—	—	—	—	13
519,787 36	535,198 53	540,305 82	—	—	14
—	—	—	—	—	15
—	—	—	—	—	16
275,000 00	300,000 00	5,000,000 00	300,000 00	500,000 00	17
425,000 00	325,000 00	7,500,000 00	150,000 00	250,000 00	18
300,000 00	309,920 00	—	171,034 22	612 00	19
203,709 52	293,021 85	3,019,246 05	6,580 86	250,033 82	20
199,081 37	287,754 43	155,446 35	29,560 91	8,000 00	21
\$18,282,297 12	\$16,826,373 35	\$98,134,781 67	\$3,732,887 80	\$5,990,205 28	22
\$12,127,536 93	\$319,639 93	\$833,967,727 28	No Trust	No Trust	23
92,764 56	36,896 72	9,167,095 41	Department	Department	24
—	—	—			25
223 95	—	—			26
\$12,220,525 44	\$356,536 65	\$843,134,822 69			27
\$1,289,272 33	—	\$246,786,648 40			28
—	—	\$119,982,273 28			29
Mar. 31, 1911	Aug. 3, 1914	No Savings	Dec. 14, 1960	Mar. 31, 1966	30
Monthly on 5th	Date of deposit	Department	Monthly on 1st	Date of deposit	31
June 10-Dec. 10	Jan. 2-July 1		Quarterly 10th of*	Quarterly 1st of*	32
348	506		10	0	33
\$10,437 77	\$10,436 00		\$13,124 33	0	34
5.54	5.78		6.29	0	35
70.06	92.96		23.21	0	36
4.00	4.00		4.00	4.00	37
\$188,596 30	\$163,486 89		\$19,676 80	\$4,863 41	38
\$2,519.494 22	\$4,191,760 60		\$459,749 55	\$604,656 09	39
\$2,506,237 68	\$3,650,440 09		\$466,183 37	\$270,979 20	40
\$201,852 84	\$704,807 40		\$13,242 98	\$338,540 30	41
17,127	36,374		2,704	1,061	42
9,390	15,676		1,445	601	43
1,042	2,355		135	557	44
629	1,786		63	97	45
413	569		72	460	46
4,770	9,401		699	460	47

*Jan.-Apr.-July-Oct.

		BOSTON	
ASSETS		CITY BANK & TRUST COMPANY	
Banking Department			
Incorporated		Aug. 6, 1956	
Began business		Feb. 5, 1957	
1	Cash, clearing and cash items in process of collection	\$773,721	28
2	Balances with banks	3,384,676	94
3	U. S. Government obligations, direct and fully guaranteed	9,015,186	87
4	State, county and municipal obligations	8,412,268	24
5	Other bonds, notes and debentures	—	—
6	Securities of Federal Agencies and Corporations not guaranteed by U. S.	—	—
7	Corporate stocks	—	—
8	Federal funds sold	1,000,000	00
9	Real estate loans	2,802,235	20
10	Collateral loans	3,213,438	64
11	Unsecured loans	14,781,503	48
12	Installment loans	2,765,248	85
13	Overdrafts	—	—
14	Banking house, vaults, furniture and fixtures	232,575	31
15	Other real estate owned, directly or indirectly	—	—
16	Customers' liability on acceptances outstanding	964,826	29
17	Prepaid expenses	—	—
18	Interest accrued but not collected	—	—
19	Other assets	38,761	51
20	Total	\$47,384,442	61
Trust Department			
21	Government, state and municipal bonds	—	—
22	Other bonds	—	—
23	Stocks	—	—
24	Loans on real estate	—	—
25	Other loans	—	—
26	Real estate by foreclosure, etc.	—	—
27	Real estate owned	—	—
28	Deposits subject to check	\$36	96
29	Other bank deposits	35,255	59
30	Tangible personal property	—	—
31	Other assets	5	00
32	Total	\$35,297	55

BOSTON				
FIDUCIARY TRUST COMPANY	LIBERTY BANK AND TRUST COMPANY	OLD COLONY TRUST COMPANY	STATE STREET BANK AND TRUST COMPANY	UNITED STATES TRUST COMPANY
Mar. 30, 1928	Apr. 15, 1965	May 8, 1890	Apr. 13, 1891	Apr. 15, 1887
Apr. 15, 1928	Aug. 25, 1965	June 13, 1890	July 1, 1891	Mar. 4, 1895
\$301,500 00	\$115,144 41	—	\$92,366,896 76	\$4,069,874 47
1,525,558 25	683,525 58	\$50,623 97	88,545,461 10	9,896,320 55
10,173,916 86	1,738,067 45	8,852,740 26	101,536,252 63	6,548,359 38
2,020,969 19	—	2,275,115 30	61,408,857 19	—
540,950 00	—	—	100,000 00	—
—	185,715 00	—	2,466,182 43	—
—	—	300,000 00	4,359,886 34	159,050 00
—	900,000 00	—	—	—
—	186,500 00	—	44,454,675 53	1,480,872 86
1,119,202 40	1,570,094 23	—	113,399,155 17	7,492,789 64
—	1,760,993 59	—	229,252,795 51	17,030,617 67
—	338,611 05	—	56,027,108 87	1,840,913 02
—	871 00	—	313,825 91	24,444 98
33,676 97	125,420 99	—	15,297,202 53	939,959 95
—	—	—	—	—
—	—	—	6,332,150 13	513,466 39
11,444 33	3,904 40	—	591,499 61	29,359 64
—	34,109 29	53,525 10	3,953,590 18	65,074 30
—	4,500 00	753,565 80	2,439,160 58	443,819 75
\$15,727,218 00	\$7,647,456 99	\$12,285,570 43	\$822,844,700 47	\$50,534,922 60
\$60,808,299 91	No Trust Department	\$327,814,370 77	\$209,601,475 26	\$6,352,283 70
24,581,958 84		634,631,476 77	146,153,932 88	1,237,397 61
144,067,633 92		980,375,474 38	392,682,452 45	8,472,440 26
365,768 41		101,126,439 24	1,297,710 50	12,496 34
280,432 43		59,506,530 16	881,782 45	9,000 00
—		98,683 71	—	—
169,408 98		11,737,923 69	3,033,656 76	4 00
3,856,969 74		18,223,376 56	23,845,453 08	94,598 33
1,592,760 71		17,564,590 10	9,018,766 27	880,687 33
—		307,021 27	579,751 83	6,802 00
591,649 14		4,214,058 72	3,017,065 87	613,801 21
\$236,314,882 08		\$2,155,599,945 37	\$790,112,047 35	\$17,679,510 78

		BOSTON
LIABILITIES		CITY BANK & TRUST COMPANY
Banking Department		
1	Demand deposits of individuals, partnerships and corporations	\$21,148,212 91
2	Time deposits of individuals, partnerships and corporations	8,882,047 08
3	Savings deposits	4,919,021 65
4	Club deposits	—
5	Deposits of U. S. Government	1,457,148 10
6	Deposits of states, counties and municipalities	3,584,262 01
7	Deposits of banks	87,305 93
8	Other deposits (certified, officers' checks, etc.)	920,159 11
9	Bills payable and other liabilities for borrowed money	—
10	Acceptances executed by or for account of this trust company	964,826 29
11	Income collected not earned	369,925 39
12	Accrued for taxes, interest, expenses, etc.	386,118 81
13	Federal funds purchased	—
14	Other liabilities	605,196 57
15	Capital notes and debentures	—
16	Capital stock Preferred	—
17	Capital stock Common	1,323,000 00
18	Surplus	1,937,000 00
19	Guaranty fund	67,617 47
20	Undivided profits	37,229 96
21	Other capital reserves	695,371 33
22	Total	\$47,384,442 61
Trust Department		
23	As trustee, executor, administrator, etc.	\$35,297 55
24	Income	—
25	Earnings not transferred to the banking department	—
26	Other liabilities	—
27	Total	\$35,297 55
28	As agent, custodian, etc.	
29	As corporate agent or trustee	
Savings Deposit Information		
30	Date savings department started	Feb. 5, 1957
31	Deposits draw interest from	Monthly on 1st
32	Interest is payable	Jan. 15-July 15
33	Number of real estate loans	35
34	Average real estate loan	\$60,292 90
35	Average rate on real estate loans	6.24
36	Percentage of real estate loans to savings deposits	42.90
Period, December 31, 1965 to December 31, 1966		
37	Rate of interest paid	4.00
38	Amount of interest paid	\$167,131 65
39	Amount of deposits	\$3,061,724 05
40	Amount of withdrawals	\$2,964,329 89
41	Net increase	\$264,525 81
42	Number of deposits	9,261
43	Number of withdrawals	4,285
44	Number of accounts opened	782
45	Number of accounts closed	568
46	Net increase in number of accounts	214
47	Number of accounts, December 31, 1966	2,164

BOSTON					
FIDUCIARY TRUST COMPANY	LIBERTY BANK AND TRUST COMPANY	OLD COLONY TRUST COMPANY	STATE STREET BANK AND TRUST COMPANY	UNITED STATES TRUST COMPANY	
\$11,539,634 75	\$2,931,315 76	—	\$448,198,857 23	\$32,720,777 57	1
—	1,208,180 37	—	69,740,388 88	3,212,528 63	2
—	758,120 59	—	28,406,989 66	2,888,848 03	3
—	676 00	—	140,005 00	—	4
414,704 14	879,473 01	—	9,886,806 53	409,093 04	5
—	520,000 00	—	68,643,318 29	800,399 54	6
180,500 00	56,436 35	—	65,390,760 01	389,676 37	7
1,511 00	25,115 55	—	7,140,488 44	597,590 70	8
—	—	—	—	—	9
—	—	—	6,356,880 33	513,466 39	10
—	58,434 21	—	5,531,543 87	378,933 88	11
148,302 95	27,247 86	\$863,460 27	5,268,762 67	246,552 89	12
—	—	—	6,250,000 00	—	13
17,251 85	—	—	25,043,060 92	242,827 91	14
—	—	—	—	—	15
—	—	—	—	—	16
1,250,000 00	600,000 00	5,000,000 00	20,081,250 00	1,150,000 00	17
1,250,000 00	300,000 00	5,000,000 00	31,918,750 00	3,000,000 00	18
—	2,600 00	—	2,000,000 00	385,000 00	19
925,313 31	215,542 12	1,313,673 84	12,848,101 24	2,507,382 46	20
—	64,315 17	108,436 32	9,998,737 40	1,091,845 19	21
\$15,727,218 00	\$7,647,456 99	\$12,285,570 43	\$822,844,700 47	\$50,534,922 60	22
\$231,094,979 52	No Trust	\$2,146,584,738 03	\$782,523,687 00	\$17,520,570 47	23
5,219,902 56	Department	9,015,207 34	7,588,360 35	158,801 86	24
—	—	—	—	—	25
—	—	—	—	138 45	26
\$236,314,882 08		\$2,155,599,945 37	\$790,112,047 35	\$17,679,510 78	27
\$384,633,282 91		\$1,615,933,320 01	\$4,386,157,695 46	\$1,998,799 06	28
—		\$175,367,425 69	\$209,686,268 02	\$735,452 49	29
No Savings Department	Aug. 25, 1965 Date of deposit Quar. 3rd Friday†	No Savings Department	Sept. 22, 1925 Date of deposit Quarterly on 1st*	Apr. 6, 1908 Date of deposit Quar. last day of‡	30
	2		11	82	31
	\$93,250 00		\$13,346 44	\$18,059 00	32
	6.55		5.48	5.64	33
	24.60		.52	51.26	34
					35
					36
	4.00		4.00	4.00	37
	\$29,562 68		\$1,110,662 01	\$121,544 08	38
	\$851,911 89		\$39,945,558 01	\$2,608,517 90	39
	\$746,841 30		\$39,904,060 25	\$2,412,407 26	40
	\$134,633 27		\$1,152,159 77	\$317,654 72	41
	2,493		118,220	6,402	42
	1,343		69,502	4,284	43
	157		10,254	654	44
	166		5,585	533	45
	19		4,669	121	46
	741		24,764	2,620	47

* Jan.-Apr.-July-Oct.
† Feb.-May-Aug.-Nov.
‡ Mar.-June-Sept.-Dec.
¹ Decrease.

		BROCKTON	
ASSETS		MASSACHUSETTS BANK AND TRUST COMPANY	
Banking Department			
	Incorporated	Dec. 2, 1963	
	Began business	Dec. 5, 1963	
1	Cash, clearing and cash items in process of collection	\$624,983	11
2	Balances with banks	99,616	88
3	U. S. Government obligations, direct and fully guaranteed	69,236	12
4	State, county and municipal obligations	—	
5	Other bonds, notes and debentures	—	
6	Securities of Federal Agencies and Corporations not guaranteed by U. S.	—	
7	Corporate stocks	—	
8	Federal funds sold	—	
9	Real estate loans	164,357	83
10	Collateral loans	426,999	73
11	Unsecured loans	1,276,806	86
12	Installment loans	1,461,181	19
13	Overdrafts	12,523	65
14	Banking house, vaults, furniture and fixtures	59,017	44
15	Other real estate owned, directly or indirectly	—	
16	Customers' liability on acceptances outstanding	—	
17	Prepaid expenses	23,338	09
18	Interest accrued but not collected	875	00
19	Other assets	12,327	02
20	Total	\$4,231,262	92
Trust Department			
21	Government, state and municipal bonds	No Trust Department	
22	Other bonds		
23	Stocks		
24	Loans on real estate		
25	Other loans		
26	Real estate by foreclosure, etc.		
27	Real estate owned		
28	Deposits subject to check		
29	Other bank deposits		
30	Tangible personal property		
31	Other assets		
32	Total		

BROOKLINE			CAMBRIDGE		
BROOKLINE TRUST COMPANY	NORFOLK COUNTY TRUST COMPANY	TOWN BANK AND TRUST COMPANY	CAMBRIDGE TRUST COMPANY	CHARLESBANK TRUST COMPANY	
Oct. 13, 1910	Dec. 18, 1934	Jan. 23, 1962	May 8, 1890	Dec. 15, 1965	
Nov. 1, 1910	Jan. 2, 1935	Aug. 1, 1962	Nov. 7, 1892	June 10, 1966	1
\$555,189 29	\$14,874,150 13	\$115,297 75	\$839,285 28	\$48,461 00	2
3,474,268 71	15,084,457 19	967,250 49	2,993,184 31	214,350 56	3
6,792,317 88	32,197,542 88	301,386 35	5,014,429 70	600,000 00	4
5,159,072 18	13,536,529 11	—	4,491,467 00	—	5
—	102,812 50	—	2,000 00	—	6
—	710,275 00	—	—	300,126 51	7
21,256 44	410,750 00	—	—	—	8
—	—	1,650,000 00	—	200,000 00	9
5,110,598 28	28,391,583 13	507,416 31	5,910,856 21	43,500 00	10
2,934,725 15	15,312,976 80	613,848 55	5,383,790 25	612,563 80	11
6,744,185 53	19,525,591 29	2,141,436 23	5,652,964 46	1,024,173 98	12
3,112,654 78	33,176,601 58	560,170 05	939,877 89	249,095 56	13
16,622 09	64,305 05	20,195 86	8,283 84	1,278 19	14
418,702 58	3,077,857 96	217,760 50	247,731 55	43,483 90	15
—	—	—	—	—	16
—	—	—	—	—	17
77,383 81	28,991 69	9,049 67	6,822 88	53,538 93	18
168,871 67	173,631 50	—	89,279 02	8,233 00	19
3,407 95	53,064 93	48,440 31	28,528 14	10,709 94	20
\$34,589,256 34	\$176,721,120 74	\$7,152,252 07	\$31,608,500 53	\$3,409,515 37	
\$218,230 90	\$1,973,460 40	No Trust Department	\$3,552,340 45	No Trust Department	21
410,462 33	1,832,716 30		2,943,037 30		22
1,300,328 84	8,309,878 70		13,272,092 39		23
—	63,475 47		274,483 09		24
—	178,777 36		—		25
—	—		—		26
5,326 98	167,572 02		—		27
37,202 97	446,210 92		538,657 56		28
177,620 77	1,411,866 26		889,778 21		29
—	—		—		30
837 50	752 00		51,740 37		31
\$2,150,010 29	\$14,384,709 43		\$21,522,129 37		32

		BROCKTON
LIABILITIES		MASSACHUSETTS BANK AND TRUST COMPANY
Banking Department		
1	Demand deposits of individuals, partnerships and corporations	\$1,606,869 44
2	Time deposits of individuals, partnerships and corporations	1,256,528 56
3	Savings deposits	697,936 11
4	Club deposits	9,604 00
5	Deposits of U. S. Government	3,847 81
6	Deposits of states, counties and municipalities	128,139 02
7	Deposits of banks	3,001 04
8	Other deposits (certified, officers' checks, etc.)	47,242 33
9	Bills payable and other liabilities for borrowed money	—
10	Acceptances executed by or for account of this trust company	—
11	Income collected not earned	102,287 88
12	Accrued for taxes, interest, expenses, etc.	35,712 36
13	Federal funds purchased	—
14	Other liabilities	1,052 48
15	Capital notes and debentures	—
16	Capital stock Preferred	—
17	Capital stock Common	262,500 00
18	Surplus	62,327 73
19	Guaranty fund	2,639 00
20	Undivided profits	11,575 16
21	Other capital reserves	—
22	Total	\$4,231,262 92
Trust Department		
23	As trustee, executor, administrator, etc.	No Trust
24	Income	Department
25	Earnings not transferred to the banking department	
26	Other liabilities	
27	Total	
28	As agent, custodian, etc.	
29	As corporate agent or trustee	
Savings Deposit Information		
30	Date savings department started	Dec. 5, 1963
31	Deposits draw interest from	Monthly on 1st
32	Interest is payable	Jan. 15-July 15
33	Number of real estate loans	12
34	Average real estate loan	\$13,677 83
35	Average rate on real estate loans	5.85
36	Percentage of real estate loans to savings deposits	23.50
Period, December 31, 1965 to December 31, 1966		
37	Rate of interest paid	4.00
38	Amount of interest paid	\$15,584 53
39	Amount of deposits	\$1,021,020 47
40	Amount of withdrawals	\$799,651 39
41	Net increase	\$236,953 61
42	Number of deposits	6,408
43	Number of withdrawals	3,425
44	Number of accounts opened	645
45	Number of accounts closed	434
46	Net increase in number of accounts	211
47	Number of accounts, December 31, 1966	1,352

BROOKLINE			CAMBRIDGE		
BROOKLINE TRUST COMPANY	NORFOLK COUNTY TRUST COMPANY	TOWN BANK AND TRUST COMPANY	CAMBRIDGE TRUST COMPANY	CHARLESBANK TRUST COMPANY	
\$19,327,342 31	\$80,616,043 73	\$3,977,655 20	\$23,189,072 98	\$820,413 90	1
—	5,672,789 99	500,100 00	—	761,649 81	2
7,074,827 00	36,317,127 03	1,235,035 60	3,317,330 83	583,192 03	3
40,043 00	209,655 95	16,906 00	—	6,525 00	4
421,468 15	2,683,812 68	67,348 66	476,556 24	41,897 82	5
1,351,790 04	14,662,955 99	413,306 71	566,167 86	283,610 01	6
497,537 95	6,970,434 84	182,406 18	534,384 94	24,995 46	7
1,449,207 88	2,168,212 45	83,882 37	161,346 47	93,112 98	8
—	—	—	—	—	9
365,926 99	3,366,979 93	78,923 70	—	43,197 31	10
216,259 63	1,331,267 91	33,827 36	16,150 17	18,543 97	11
—	—	—	—	—	12
24,496 07	7,906,812 19	—	376,349 39	6,221 38	13
—	—	—	—	—	14
—	—	—	—	—	15
600,000 00	3,350,000 00	360,000 00	500,000 00	375,000 00	16
1,000,000 00	4,000,000 00	125,000 00	500,000 00	187,500 00	17
450,000 00	1,725,000 00	6,665 51	225,000 00	728 99	18
1,339,541 75	3,168,541 77	56,514 78	1,323,606 06	160,611 51	19
430,815 57	2,571,486 28	14,680 00	422,535 59	2,315 20	20
\$34,589,256 34	\$176,721,120 74	\$7,152,252 07	\$31,608,500 53	\$3,409,515 37	21
					22
\$2,138,740 79	\$14,181,861 60	No Trust	\$21,331,748 17	No Trust	23
11,269 50	91,219 04	Department	190,381 20	Department	24
—	—		—		25
—	111,628 79		—		26
\$2,150,010 29	\$14,384,709 43		\$21,522,129 37		27
					28
\$488,079 25	\$19,414,687 11		\$18,985,081 07		29
					30
Mar. 31, 1919	Jan. 2, 1935	Aug. 1, 1962	Sept. 1, 1914	June 10, 1966	31
Monthly on 5th	Monthly on 1st*	Monthly on 5th	Monthly on 1st	Date of deposit	32
Feb. 15–Aug. 15	Quarterly†	June 15–Dec. 15	Quarterly 15th of‡	Quarterly §	33
118	1,383	16	101	1	34
\$15,185 54	\$18,853 61	\$31,713 52	\$18,217 89	\$43,500 00	35
5.44	5.57	5.50	5.82	7.00	36
25.33	71.80	41.09	55.47	7.46	37
					38
4.00	3.00–4.00	4.00	3.00	4.00	39
\$245,971 24	\$1,215,805 83	\$36,904 81	\$91,129 31	\$8,545 04	40
\$3,728,241 66	\$34,600,751 02	\$1,004,306 46	\$2,722,636 00	\$877,639 27	41
\$3,615,298 34	\$30,068,305 64	\$774,355 50	\$2,611,866 84	\$302,992 28	42
\$358,914 56	\$5,748,251 21	\$266,855 77	\$201,898 47	\$583,192 03	43
19,402	138,235	6,592	9,662	1,295	44
11,327	79,222	3,921	8,359	303	45
1,552	11,028	467	945	458	46
1,387	10,096	390	777	35	47
165	932	77	168	423	
7,142	35,048	1,298	3,489	423	

* Daily interest accounts from date of deposit.
† First Monday after first weekend Jan.–Apr.–July–Oct.
‡ Feb.–May–Aug.–Nov.
§ Second Monday in Mar.–June–Sept.–Dec.

		CAMBRIDGE
ASSETS		COUNTY BANK AND TRUST COMPANY
Banking Department		
	Incorporated	June 9, 1933
	Began business	July 17, 1933
1	Cash, clearing and cash items in process of collection	\$361,828 92
2	Balances with banks	2,489,598 08
3	U. S. Government obligations, direct and fully guaranteed	1,571,229 06
4	State, county and municipal obligations	1,456,249 76
5	Other bonds, notes and debentures	—
6	Securities of Federal Agencies and Corporations not guaranteed by U. S.	—
7	Corporate stocks	41,250 00
8	Federal funds sold	200,000 00
9	Real estate loans	3,069,838 13
10	Collateral loans	963,415 59
11	Unsecured loans	4,956,556 94
12	Installment loans	1,344,294 37
13	Overdrafts	25,099 48
14	Banking house, vaults, furniture and fixtures	524,601 98
15	Other real estate owned, directly or indirectly	—
16	Customers' liability on acceptances outstanding	—
17	Prepaid expenses	7,644 94
18	Interest accrued but not collected	53,022 36
19	Other assets	8,335 37
20	Total	\$17,072,964 98
Trust Department		
21	Government, state and municipal bonds	No Trust Department
22	Other bonds	
23	Stocks	
24	Loans on real estate	
25	Other loans	
26	Real estate by foreclosure, etc.	
27	Real estate owned.	
28	Deposits subject to check	
29	Other bank deposits	
30	Tangible personal property	
31	Other assets	
32	Total	

CAMBRIDGE		CHATHAM	CHELMSFORD	CHICOPEE	
HARVARD TRUST COMPANY	UNIVERSITY TRUST COMPANY	CHATHAM TRUST COMPANY	THE FIRST BANK AND TRUST COMPANY	CHICOPEE BANK AND TRUST COMPANY	
July 14, 1904	Jan. 4, 1927	Aug. 16, 1919	Dec. 13, 1957	May 9, 1966	
Aug. 8, 1904	June 11, 1927	Jan. 15, 1920	Jan. 6, 1958	June 1, 1966	1
\$14,528,784 98	\$195,269 06	\$162,872 35	\$274,906 67	\$114,223 28	2
10,277,084 48	520,130 03	206,748 29	403,851 70	446,451 95	3
17,171,961 83	1,969,246 81	2,122,781 25	1,035,900 99	48,793 50	4
18,936,632 68	—	—	1,254,944 77	—	5
71,000 00	—	30,000 00	—	25,000 00	6
—	—	—	9,962 50	99,953 13	7
547,720 63	4,000 00	18,437 50	—	—	8
—	—	—	—	—	9
25,410,007 31	1,406,141 84	880,225 00	807,903 68	44,503 44	10
24,993,106 32	973,686 75	473,518 32	525,118 86	421,851 80	11
27,023,518 34	194,933 41	374,829 00	1,119,804 50	462,415 03	12
15,487,621 96	916,174 01	51,138 00	1,349,921 05	351,460 59	13
56,210 59	1,985 72	54 29	7,280 47	3,663 00	14
2,336,683 42	90,158 31	49,215 86	170,537 98	23,203 95	15
58,542 45	—	—	67,221 97	—	16
—	—	—	—	—	17
33,382 48	3,536 25	1,969 00	7,480 80	2,526 00	18
775,539 37	—	—	31,202 70	—	19
221,264 65	2,009 46	1,206 70	1,526 77	11,243 32	20
\$157,929,061 49	\$6,277,271 65	\$4,372,995 56	\$7,067,565 41	\$2,055,288 99	
\$21,272,267 36	No Trust Department	No Trust Department	No Trust Department	No Trust Department	21
9,796,015 90					22
43,051,272 25					23
105,134 54					24
37,759 38					25
—					26
762,348 85					27
1,257,316 29					28
1,721,760 78					29
59,277 92					30
7,953,676 33					31
\$86,016,829 60					32

		CAMBRIDGE
LIABILITIES		COUNTY BANK AND TRUST COMPANY
Banking Department		
1	Demand deposits of individuals, partnerships and corporations	\$8,821,456 09
2	Time deposits of individuals, partnerships and corporations	89,461 18
3	Savings deposits	3,681,575 35
4	Club deposits	87,130 00
5	Deposits of U. S. Government	267,324 76
6	Deposits of states, counties and municipalities	734,084 74
7	Deposits of banks	189,796 87
8	Other deposits (certified, officers' checks, etc.)	1,117,379 84
9	Bills payable and other liabilities for borrowed money	—
10	Acceptances executed by or for account of this trust company	—
11	Income collected not earned	118,825 14
12	Accrued for taxes, interest, expenses, etc.	52,149 89
13	Federal funds purchased	—
14	Other liabilities	46,836 71
15	Capital notes and debentures	—
16	Capital stock Preferred	—
17	Capital stock Common	600,000 00
18	Surplus	600,000 00
19	Guaranty fund	175,000 00
20	Undivided profits	226,130 77
21	Other capital reserves	265,813 64
22	Total	\$17,072,964 98
Trust Department		
23	As trustee, executor, administrator, etc.	No Trust Department
24	Income	
25	Earnings not transferred to the banking department	
26	Other liabilities	
27	Total	
28	As agent, custodian, etc.	
29	As corporate agent or trustee	
Savings Deposit Information		
30	Date savings department started	July 17, 1933
31	Deposits draw interest from	Monthly on 1st
32	Interest is payable	June 5-Dec. 5
33	Number of real estate loans	171
34	Average real estate loan	\$11,660 50
35	Average rate on real estate loans	5.22
36	Percentage of real estate loans to savings deposits	54.16
Period, December 31, 1965 to December 31, 1966		
37	Rate of interest paid	4.00
38	Amount of interest paid	\$125,784 43
39	Amount of deposits	\$2,073,432 35
40	Amount of withdrawals	\$1,729,257 24
41	Net increase	\$469,959 54
42	Number of deposits	15,072
43	Number of withdrawals	9,632
44	Number of accounts opened	1,262
45	Number of accounts closed	980
46	Net increase in number of accounts	282
47	Number of accounts, December 31, 1966	4,826

CAMBRIDGE		CHATHAM	CHELMSFORD	CHICOPEE	
HARVARD TRUST COMPANY	UNIVERSITY TRUST COMPANY	CHATHAM TRUST COMPANY	THE FIRST BANK AND TRUST COMPANY	CHICOPEE BANK AND TRUST COMPANY	
\$90,916,258 46	\$2,294,940 75	\$2,043,835 42	\$3,184,786 38	\$831,360 12	1
4,316,125 57	284,740 57	—	236,974 95	130,334 92	2
18,856,535 78	1,916,614 24	1,529,143 21	1,402,385 90	266,746 18	3
152,486 00	16,194 00	3,193 50	19,869 00	6,110 00	4
2,454,087 38	233,108 50	7,583 92	180,886 60	22,264 86	5
6,606,596 85	233,457 60	223,325 65	844,868 87	200,000 00	6
5,446,909 57	90,910 81	25,685 96	—	48,876 72	7
1,081,503 68	83,813 35	11,575 05	145,094 44	38,726 96	8
—	—	—	—	—	9
—	—	—	—	—	10
1,473,734 54	—	10,491 66	122,401 65	34,406 54	11
897,037 74	34,000 00	30,000 00	42,545 45	—	12
—	—	—	—	—	13
9,368,193 36	19,889 75	29,528 50	39,611 16	—	14
—	—	—	—	—	15
—	—	—	—	—	16
4,400,000 00	200,000 00	50,000 00	262,100 00	250,000 00	17
6,000,000 00	500,000 00	100,000 00	378,250 00	125,000 00	18
720,000 00	150,000 00	74,700 00	22,800 00	347 25	19
1,778,002 45	157,428 24	201,051 17	145,348 45	101,115 44	20
3,461,590 11	62,173 84	32,881 52	39,642 56	—	21
\$157,929,061 49	\$6,277,271 65	\$4,372,995 56	\$7,067,565 41	\$2,055,288 99	22
\$85,529,328 57	No Trust Department	No Trust Department	No Trust Department	No Trust Department	23
387,501 03					24
100,000 00					25
\$86,016,829 60					26
					27
\$30,079,494 07					28
\$537,237 50					29
May 29, 1916	June 11, 1927	Jan. 15, 1920	Jan. 6, 1958	June 1, 1966	30
Monthly on 10th	Monthly on 1st	Monthly on 10th	Monthly on 1st	Monthly on 10th	31
Jan. 10–July 10	June 30–Dec. 31	Apr. 1–Oct. 1	Apr. 15–Oct. 15	Last day June–Dec.	32
651	124	113	79	2	33
\$15,995 76	\$10,213 02	\$7,499 82	\$10,226 62	\$22,252 00	34
5.67	5.67	5.48	6.30	6.82	35
55.22	66.00	55.40	57.61	16.68	36
4.00	4.00	4.00	3.50–4.00	4.00	37
\$543,715 35	\$68,535 18	\$51,873 92	\$43,851 87	\$3,475 65	38
\$14,174,792 19	\$807,213 12	\$876,647 60	\$1,437,111 00	\$307,463 02	39
\$11,424,874 36	\$801,070 67	\$789,383 66	\$1,498,910 95	\$44,192 49	40
\$3,293,633 18	\$74,677 63	\$139,137 86	¹ \$17,948 08	\$266,746 18	41
74,860	6,955	4,363	9,360	1,350	42
42,603	4,044	2,350	4,915	222	43
7,334	359	245	837	501	44
6,554	395	237	576	30	45
780	¹ 36	8	261	471	46
22,012	3,406	1,762	2,329	471	47

¹ Decrease.

		DEDHAM
ASSETS		DEDHAM TRUST COMPANY
Banking Department		
	Incorporated	Dec. 19, 1957
	Began business	Jan. 13, 1958
1	Cash, clearing and cash items in process of collection	\$324,989 74
2	Balances with banks	2,366,995 11
3	U. S. Government obligations, direct and fully guaranteed	4,699,909 63
4	State, county and municipal obligations	512,919 00
5	Other bonds, notes and debentures	—
6	Securities of Federal Agencies and Corporations not guaranteed by U. S.	600,589 29
7	Corporate stocks	—
8	Federal funds sold	800,000 00
9	Real estate loans	3,090,379 35
10	Collateral loans	1,964,560 61
11	Unsecured loans	680,571 98
12	Installment loans	2,895,644 15
13	Overdrafts	9,504 50
14	Banking house, vaults, furniture and fixtures	262,516 97
15	Other real estate owned, directly or indirectly	44,289 79
16	Customers' liability on acceptances outstanding	—
17	Prepaid expenses	8,660 57
18	Interest accrued but not collected	39,570 66
19	Other assets	—
20	Total	\$18,301,101 35
Trust Department		
21	Government, state and municipal bonds	No Trust Department
22	Other bonds	
23	Stocks	
24	Loans on real estate	
25	Other loans	
26	Real estate by foreclosure, etc.	
27	Real estate owned	
28	Deposits subject to check	
29	Other bank deposits	
30	Tangible personal property	
31	Other assets	
32	Total	

FALL RIVER		FALMOUTH	FRAMINGHAM	GLOUCESTER	
B.M.C. DURFEE TRUST COMPANY	FALL RIVER TRUST COMPANY	FALMOUTH BANK AND TRUST COMPANY	FRAMINGHAM TRUST COMPANY	CAPE ANN BANK & TRUST COMPANY	
Mar. 16, 1887	Mar. 6, 1919	June 24, 1959	Mar. 9, 1909	Feb. 20, 1891	
July 9, 1888	July 23, 1919	Aug. 7, 1959	Aug. 15, 1910	Jan. 18, 1892	
\$1,139,612 68	\$4,001,156 13	\$298,525 43	\$2,045,131 69	\$1,134,582 10	1
4,434,301 35	2,806,461 21	168,369 25	4,977,270 82	1,806,276 54	2
5,302,734 38	7,872,408 13	565,812 17	3,342,057 59	4,926,708 74	3
3,646,747 95	2,115,104 69	172,086 35	5,098,279 92	2,391,882 80	4
60,000 00	60,000 00	438,207 52	10,000 00	—	5
1,961,250 00	—	—	185,714 00	799,562 50	6
215,525 83	104,664 14	—	20,000 00	50,251 00	7
—	300,000 00	300,000 00	—	—	8
13,149,368 00	17,518,465 19	475,549 06	21,059,029 99	5,748,697 56	9
2,359,152 20	4,856,650 94	862,264 08	4,779,866 75	2,876,457 14	10
1,880,972 74	2,471,547 33	911,816 02	5,265,936 10	2,634,825 75	11
4,525,210 71	3,908,303 70	725,649 83	10,819,249 55	2,334,364 73	12
707 96	19,924 64	5,496 89	23,230 36	16,158 18	13
839,165 65	873,708 58	37,425 25	1,253,182 24	538,087 85	14
—	56,600 00	—	26,998 89	—	15
—	—	—	—	—	16
24,581 75	30,363 08	—	124,956 69	—	17
230,540 52	93,824 36	—	135,577 68	—	18
1,922 20	45,709 98	7,037 71	121,149 47	60,662 43	19
\$39,771,793 92	\$47,134,892 10	\$4,968,239 56	\$59,287,631 74	\$25,318,517 32	20
\$5,114,834 72	\$103,151 48	No Trust Department	\$18,492 81	\$1,372,344 46	21
4,370,143 54	45,316 49		126,059 06	859,608 91	22
30,708,140 59	347,212 39		5,453,071 82	2,458,303 68	23
19,236 74	—		—	45,652 94	24
43,976 82	—		650 00	—	25
—	—		—	—	26
498,706 36	5,000 00		44,600 00	80,344 21	27
360,893 19	39,722 91		19,862 30	131,368 76	28
1,696,881 84	70,889 15		373,660 94	448,513 58	29
12,290 85	1,931 00		6,402 20	328 00	30
74,147 12	28 00		42,515 28	34,745 13	31
\$42,899,251 77	\$613,251 42		\$6,085,314 41	\$5,431,209 67	32

		DEDHAM
LIABILITIES		DEDHAM TRUST COMPANY
Banking Department		
1	Demand deposits of individuals, partnerships and corporations	\$7,208,986 40
2	Time deposits of individuals, partnerships and corporations	2,133,411 17
3	Savings deposits	4,011,505 99
4	Club deposits	116,363 00
5	Deposits of U. S. Government	131,726 59
6	Deposits of states, counties and municipalities	2,447,201 96
7	Deposits of banks	56,152 33
8	Other deposits (certified, officers' checks, etc.)	218,403 87
9	Bills payable and other liabilities for borrowed money	—
10	Acceptances executed by or for account of this trust company	—
11	Income collected not earned	175,021 51
12	Accrued for taxes, interest, expenses, etc.	144,753 35
13	Federal funds purchased	—
14	Other liabilities	59,485 54
15	Capital notes and debentures	—
16	Capital stock Preferred	636,150 00
17	Capital stock Common	523,022 50
18	Surplus	53,100 00
19	Guaranty fund	167,327 51
20	Undivided profits	218,489 63
21	Other capital reserves	—
22	Total	\$18,301,101 35
Trust Department		
23	As trustee, executor, administrator, etc.	No Trust
24	Income	Department
25	Earnings not transferred to the banking department	
26	Other liabilities	
27	Total	
28	As agent, custodian, etc.	
29	As corporate agent or trustee	
Savings Deposit Information		
30	Date savings department started	Jan. 13, 1958
31	Deposits draw interest from	Monthly on 1st
32	Interest is payable	Jan. 15-July 15
33	Number of real estate loans	220
34	Average real estate loan	\$14,049 20
35	Average rate on real estate loans	5.84
36	Percentage of real estate loans to savings deposits	77.05
Period, December 31, 1965 to December 31, 1966		
37	Rate of interest paid	3.00
38	Amount of interest paid	\$101,266 47
39	Amount of deposits	\$4,154,813 25
40	Amount of withdrawals	\$4,198,039 13
41	Net increase	\$58,040 59
42	Number of deposits	37,683
43	Number of withdrawals	15,691
44	Number of accounts opened	1,581
45	Number of accounts closed	812
46	Net increase in number of accounts	769
47	Number of accounts, December 31, 1966	9,075

FALL RIVER		FALMOUTH	FRAMINGHAM	GLOUCESTER	
B.M.C. DURFEE TRUST COMPANY	FALL RIVER TRUST COMPANY	FALMOUTH BANK AND TRUST COMPANY	FRAMINGHAM TRUST COMPANY	CAPE ANN BANK & TRUST COMPANY	
\$13,785,624 83	\$15,198,078 88	\$2,518,642 35	\$20,022,180 04	\$9,493,786 70	1
1,463,453 56	1,061,375 90	108,500 00	1,990,548 47	842,137 97	2
15,998,279 33	22,548,127 46	1,268,732 05	21,620,970 71	8,976,385 49	3
43,009 00	190,579 00	5,306 00	222,098 75	64,594 00	4
261,588 26	288,648 75	117,141 00	756,729 15	86,209 15	5
999,410 87	1,131,286 24	170,396 32	4,190,251 72	2,022,191 66	6
652,398 67	922,028 68	109,763 07	564,628 86	648,997 11	7
962,797 46	446,343 20	36,439 23	2,871,355 21	379,360 27	8
—	—	—	—	—	9
402,585 54	364,748 61	60,965 26	1,071,186 40	—	10
372,727 17	353,056 02	—	366,070 63	212,293 22	11
—	—	—	—	155,580 00	12
981,495 95	871,219 78	—	877,180 17	53,434 69	13
—	—	—	—	—	14
—	—	—	—	—	15
1,013,100 00	1,116,500 00	200,000 00	1,875,000 00	600,000 00	16
1,013,100 00	1,015,000 00	220,000 00	1,525,000 00	600,000 00	17
565,500 00	861,200 00	12,500 00	664,475 00	450,000 00	18
381,978 01	128,654 42	96,321 02	116,653 18	330,103 99	19
874,745 27	638,045 16	43,533 26	553,303 45	403,443 07	20
\$39,771,793 92	\$47,134,892 10	\$4,968,239 56	\$59,287,631 74	\$25,318,517 32	21
					22
\$42,727,790 69	\$613,251 42	No Trust Department	\$5,853,527 33	\$5,342,787 42	23
171,461 08	—		18,787 08	88,341 55	24
—	—		—	34 29	25
—	—		213,000 00	46 41	26
\$42,899,251 77	\$613,251 42		\$6,085,314 41	\$5,431,209 67	27
					28
\$8,758,416 87	\$435,219 40		\$459,613 56	\$2,431,742 08	29
					30
Oct. 2, 1933	Jan. 2, 1920	Aug. 2, 1959	Aug. 15, 1910	Jan. 5, 1909	31
Monthly on 1st	Monthly on 1st	Monthly on 1st	Date of deposit	Monthly on 1st	32
Jan. 15–July 15	Apr. 15–Oct. 15	Feb. 15–Aug. 15	May 15–Nov. 15	Apr. 1–Oct. 1	33
1,481	1,980	54	1,012	688	34
\$7,675 29	\$8,720 43	\$7,853 71	\$14,818 92	\$7,189 70	35
5.80	5.66	5.74	5.59	5.76	36
71.05	76.58	33.43	69.36	55.11	37
					38
4.00	4.00	4.00	4.00	4.00	39
\$568,068 27	\$782,330 21	\$40,435 19	\$740,230 99	\$297,619 82	40
\$6,829,363 21	\$11,756,657 02	\$1,164,276 62	\$14,704,600 00	\$5,125,276 00	41
\$6,462,787 68	\$10,692,733 56	\$1,075,982 36	\$13,900,837 94	\$4,134,338 30	42
\$934,643 80	\$1,846,253 67	\$128,729 45	\$1,543,993 05	\$1,288,557 52	43
194,534	108,576	5,549	99,522	41,852	44
27,148	50,928	3,183	59,237	20,963	45
6,364	4,779	493	5,965	1,895	46
4,602	3,623	484	3,666	1,135	47
1,762	1,156	9	2,299	760	48
27,748	25,127	1,297	26,621	11,148	49

		GREENFIELD
ASSETS		FRANKLIN COUNTY TRUST COMPANY
Banking Department		
	Incorporated	Mar. 30, 1912
	Began business	July 1, 1912
1	Cash, clearing and cash items in process of collection	\$1,055,307 76
2	Balances with banks	2,869,239 73
3	U. S. Government obligations, direct and fully guaranteed	3,573,822 12
4	State, county and municipal obligations	1,123,187 71
5	Other bonds, notes and debentures	—
6	Securities of Federal Agencies and Corporations not guaranteed by U. S.	100,038 38
7	Corporate stocks	45,000 00
8	Federal funds sold	—
9	Real estate loans	5,263,469 21
10	Collateral loans	2,962,814 95
11	Unsecured loans	1,412,379 76
12	Installment loans	4,122,972 45
13	Overdrafts	99 59
14	Banking house, vaults, furniture and fixtures	202,292 27
15	Other real estate owned, directly or indirectly	—
16	Customers' liability on acceptances outstanding	—
17	Prepaid expenses	1,500 00
18	Interest accrued but not collected	—
19	Other assets	4 05
20	Total	\$22,732,127 98
Trust Department		
21	Government, state and municipa lbonds	\$3,385,665 09
22	Other bonds	2,604,007 02
23	Stocks	7,700,064 73
24	Loans on real estate	96,976 87
25	Other loans	83,976 84
26	Real estate by foreclosure, etc.	—
27	Real estate owned.	164,782 00
28	Deposits subject to check	384,817 56
29	Other bank deposits	1,893,336 34
30	Tangible personal property	112,442 27
31	Other assets	217,500 12
32	Total	\$16,643,568 84

HAVERHILL	HINGHAM	HYANNIS	LAWRENCE	LEXINGTON	
FIRST BANK AND TRUST COMPANY OF HAVERHILL	HINGHAM LINCOLN TRUST COMPANY	CAPE COD BANK AND TRUST COMPANY	ARLINGTON TRUST COMPANY	LEXINGTON TRUST COMPANY	
Feb. 25, 1963	Mar. 10, 1966	May 24, 1916	Oct. 13, 1910	Jan. 8, 1914	
Nov. 18, 1963	Oct. 10, 1966	July 1, 1916	Oct. 17, 1910	Apr. 21, 1914	1
\$113,546 66	\$83,757 17	\$1,832,991 27	\$2,107,326 73	\$660,954 09	2
466,066 66	310,167 84	2,620,806 03	13,468,183 20	1,616,203 22	3
836,590 70	346,041 20	5,062,464 05	12,512,955 87	3,250,657 55	4
—	—	3,405,799 87	844,767 67	7,065,406 20	5
3,600 00	—	24,296 91	—	—	6
—	—	100,000 00	—	—	7
—	—	51,000 00	17,000 00	20,060 00	8
—	350,000 00	—	9,000,000 00	—	9
861,919 37	62,949 94	4,957,435 63	28,244,518 20	4,406,617 69	10
502,570 11	532,100 00	2,955,894 57	9,863,079 89	1,881,393 38	11
317,851 98	419,581 00	5,218,715 64	13,073,967 09	686,660 43	12
815,136 94	77,956 33	2,448,129 36	17,999,150 00	2,705,162 24	13
1,237 23	702 62	8,492 74	28,662 70	3,158 54	14
51,714 35	161,758 37	394,135 97	847,433 59	536,839 53	15
19,648 00	—	—	81,689 10	—	16
—	—	—	—	—	17
9,940 35	10,474 26	6,243 00	5,138 07	5,760 51	18
—	10,078 50	65,337 64	23,576 34	106,738 68	19
—	1,092 11	11,150 04	14,832 47	17,271 61	20
\$3,999,822 35	\$2,366,659 34	\$29,162,892 72	\$108,132,280 92	\$22,962,883 67	
No Trust Department	No Trust Department	\$174,500 20	\$41,223 44	No Trust Department	21
		254,781 00	560,882 56		22
		1,042,251 81	2,606,903 30		23
		7,219 14	2,375 00		24
		598 76	—		25
		—	—		26
		88,769 95	—		27
		47,856 72	63,902 75		28
		405,347 25	497,802 90		29
		11,875 11	—		30
		—	128 00		31
		\$2,033,199 94	\$3,773,217 95		32

		GREENFIELD
LIABILITIES		FRANKLIN COUNTY TRUST COMPANY
Banking Department		
1	Demand deposits of individuals, partnerships and corporations	\$8,139,688 99
2	Time deposits of individuals, partnerships and corporations	902,916 84
3	Savings deposits	7,904,649 54
4	Club deposits	16,546 50
5	Deposits of U. S. Government	293,652 90
6	Deposits of states, counties and municipalities	1,208,772 99
7	Deposits of banks	510,835 02
8	Other deposits (certified, officers' checks, etc.)	572,164 22
9	Bills payable and other liabilities for borrowed money	—
10	Acceptances executed by or for account of this trust company	—
11	Income collected not earned	262,232 57
12	Accrued for taxes, interest, expenses, etc.	162,660 86
13	Federal funds purchased	—
14	Other liabilities	355,515 77
15	Capital notes and debentures	—
16	Capital stock Preferred	—
17	Capital stock Common	500,000 00
18	Surplus	500,000 00
19	Guaranty fund	500,000 00
20	Undivided profits	615,253 15
21	Other capital reserves	287,238 63
22	Total	\$22,732,127 98
Trust Department		
23	As trustee, executor, administrator, etc.	\$16,464,907 89
24	Income	166,686 65
25	Earnings not transferred to the banking department	—
26	Other liabilities	11,974 30
27	Total	\$16,643,568 84
28	As agent, custodian, etc.	\$2,417,056 55
29	As corporate agent or trustee	—
Savings Deposit Information		
30	Date savings department started	July 1, 1912
31	Deposits draw interest from	Monthly on 1st
32	Interest is payable	Mar. 1-Sept. 1
33	Number of real estate loans	641
34	Average real estate loan	\$8,211 34
35	Average rate on real estate loans	5.17
36	Percentage of real estate loans to savings deposits	66.59
Period, December 31, 1965 to December 31, 1966		
37	Rate of interest paid	4.00
38	Amount of interest paid	\$288,958 95
39	Amount of deposits	\$2,524,124 84
40	Amount of withdrawals	\$2,196,290 58
41	Net increase	\$616,793 21
42	Number of deposits	13,749
43	Number of withdrawals	7,705
44	Number of accounts opened	708
45	Number of accounts closed	659
46	Net increase in number of accounts	49
47	Number of accounts, December 31, 1966	5,440

HAVERHILL	HINGHAM	HYANNIS	LAWRENCE	LEXINGTON	
FIRST BANK AND TRUST COMPANY OF HAVERHILL	HINGHAM LINCOLN TRUST COMPANY	CAPE COD BANK AND TRUST COMPANY	ARLINGTON TRUST COMPANY	LEXINGTON TRUST COMPANY	
\$1,576,687 40	\$936,869 79	\$14,014,580 68	\$24,147,079 83	\$12,149,756 42	1
210,402 27	207,229 21	45,867 22	6,747,410 77	317,824 00	2
1,575,546 34	202,416 21	7,419,556 50	47,402,370 08	4,070,471 15	3
15,770 50	3,200 00	34,421 62	543,015 00	76,891 50	4
51,969 07	31,582 95	146,161 08	911,225 60	556,719 47	5
113,899 32	271,251 15	2,301,497 94	11,483,303 56	2,604,757 55	6
2,000 00	5,000 00	850,294 97	1,791,198 05	478,860 24	7
60,906 95	101,225 97	874,677 25	4,967,710 69	253,114 30	8
—	—	—	—	—	9
61,844 16	9,506 89	262,632 70	1,705,435 29	187,470 23	10
29,725 00	16,585 43	255,674 49	63,392 30	72,297 68	11
—	—	—	—	—	12
—	—	117,190 86	655,904 64	74,515 83	13
—	—	—	1,500,000 00	—	14
—	—	—	—	—	15
150,000 00	300,000 00	600,000 00	1,250,000 00	500,000 00	16
75,000 00	150,000 00	800,000 00	1,500,000 00	800,000 00	17
8,265 17	—	400,000 00	1,127,000 00	250,000 00	18
53,884 19	130,791 74	636,298 66	446,782 53	293,943 36	19
13,921 98	1,000 00	404,038 75	1,890,452 58	276,261 94	20
\$3,999,822 35	\$2,366,659 34	\$29,162,892 72	\$108,132,280 92	\$22,962,883 67	21
No Trust Department	No Trust Department	\$2,024,995 94 8,204 00 —	\$3,762,175 71 11,042 24 — —	No Trust Department	22
		\$2,033,199 94	\$3,773,217 95		23
		\$12,944 14 —	— —		24
					25
					26
					27
					28
					29
Nov. 18, 1963	Oct. 10, 1966	July 1, 1916	Jan. 2, 1914	Apr. 21, 1914	30
Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 1st	31
Jan. 15–July 15	Jan. 15–July 15	Jan. 10–July 10	Quarterly 1st of *	June 30–Dec. 31	32
87	2	510	1,983	211	33
\$9,750 94	\$31,474 97	\$9,493 08	\$13,969 43	\$14,484 25	34
5.99	6.20	5.85	5.72	5.21	35
54.35	31.10	65.25	58.44	75.08	36
4.00	4.00	4.00	4.00	4.00	37
\$48,953 71	—	\$227,657 14	\$1,514,341 77	\$125,179 59	38
\$1,183,255 73	\$252,699 43	\$4,924,444 04	\$40,591,854 90	\$3,449,902 77	39
\$1,062,234 29	\$50,283 22	\$4,237,538 35	\$26,457,649 30	\$3,027,734 10	40
\$169,975 15	\$202,416 21	\$914,562 83	\$15,648,547 37	\$547,348 26	41
11,590	1,195	26,093	149,476	21,663	42
4,721	212	15,661	68,890	12,801	43
1,122	360	2,189	11,730	1,703	44
915	15	1,503	5,916	1,249	45
207	345	686	5,814	454	46
1,985	345	8,545	36,783	6,471	47

* Jan.–Apr.–July–Oct.

		LYNN
ASSETS		ESSEX COUNTY BANK AND TRUST COMPANY
Banking Department		
	Incorporated	July 18, 1904
	Began business	Aug. 19, 1904
1	Cash, clearing and cash items in process of collection	\$2,597,491 70
2	Balances with banks	3,502,106 74
3	U. S. Government obligations, direct and fully guaranteed	5,710,712 87
4	State, county and municipal obligations	5,165,608 99
5	Other bonds, notes and debentures	232,223 07
6	Securities of Federal Agencies and Corporations not guaranteed by U. S.	—
7	Corporate stocks	613,985 52
8	Federal funds sold	1,500,000 00
9	Real estate loans	17,169,966 19
10	Collateral loans	5,048,367 11
11	Unsecured loans	9,344,622 97
12	Installment loans	11,232,570 17
13	Overdrafts	44,567 92
14	Banking house, vaults, furniture and fixtures	611,177 57
15	Other real estate owned, directly or indirectly	—
16	Customers' liability on acceptances outstanding	—
17	Prepaid expenses	51,890 44
18	Interest accrued but not collected	86,245 03
19	Other assets	267,077 42
20	Total	\$63,178,613 71
Trust Department		
21	Government, state and municipal bonds	\$1,566,614 69
22	Other bonds	397,222 59
23	Stocks	3,673,134 97
24	Loans on real estate	—
25	Other loans	2,311 82
26	Real estate by foreclosure, etc.	—
27	Real estate owned	288,000 00
28	Deposits subject to check	399,807 31
29	Other bank deposits	595,456 73
30	Tangible personal property	—
31	Other assets	271 00
32	Total	\$6,922,819 11

LYNN	MALDEN	MARBLEHEAD	MEDFORD	MELROSE	
LYNN SAFE DEPOSIT & TRUST COMPANY	MALDEN TRUST COMPANY	MARBLEHEAD TRUST COMPANY	DEPOSITORS TRUST COMPANY	MELROSE TRUST COMPANY	
Apr. 20, 1887	June 3, 1896	Jan. 18, 1965	Oct. 20, 1953	Jan. 19, 1916	
Dec. 1, 1888	Dec. 1, 1896	May 17, 1965	Feb. 16, 1954	Jan. 24, 1916	
\$348,919 95	\$812,795 80	\$40,958 40	\$538,201 22	\$286,524 69	1
903,340 13	6,116,686 05	204,748 98	1,306,733 12	622,571 91	2
1,522,928 67	5,380,929 11	174,923 88	1,299,375 00	2,055,804 06	3
614,097 68	—	—	100,000 00	2,426,507 36	4
74,024 80	23,011 75	5,009 00	—	—	5
—	—	549,937 50	—	—	6
131,061 64	134,323 23	—	—	—	7
—	—	—	600,000 00	—	8
392,286 37	572,839 13	263,404 15	1,551,459 76	1,822,952 98	9
583,815 00	5,349,387 20	607,835 08	1,288,206 33	2,008,708 11	10
1,645,684 69	12,416,150 91	675,718 83	1,473,538 41	1,478,378 85	11
1,866,613 71	3,091,011 70	922,365 26	1,632,925 73	1,510,951 98	12
2,932 70	158,959 60	104 50	4,076 38	5,609 08	13
93,297 30	413,778 65	251,718 08	236,146 75	303,054 22	14
—	—	—	—	—	15
—	—	—	—	—	16
5,886 05	27,453 26	12,365 58	—	2,833 06	17
24,898 52	70,377 22	18,216 45	—	44,780 01	18
14,803 03	409,341 41	—	13,666 86	1,881 74	19
\$8,224,590 24	\$34,977,045 02	\$3,727,296 69	\$10,044,329 56	\$12,570,558 05	20
\$2,752,262 45	\$3,078,090 02	No Trust Department	No Trust Department	No Trust Department	21
—	3,382,276 40				22
1,770,735 78	12,948,164 16				23
22,000 00	48,724 95				24
—	147,070 59				25
—	—				26
24,650 00	234,292 87				27
98,238 61	844,024 56				28
287,654 06	648,635 36				29
—	159,099 98				30
14,884 25	390,222 03				31
\$4,970,425 15	\$21,880,600 92				32

		LYNN
LIABILITIES		ESSEX COUNTY BANK AND TRUST COMPANY
Banking Department		
1	Demand deposits of individuals, partnerships and corporations	\$31,367,151 26
2	Time deposits of individuals, partnerships and corporations	—
3	Savings deposits	17,067,886 27
4	Club deposits	150,084 25
5	Deposits of U. S. Government	666,227 70
6	Deposits of states, counties and municipalities	1,612,192 80
7	Deposits of banks	1,306,320 45
8	Other deposits (certified, officers' checks, etc.)	2,764,608 87
9	Bills payable and other liabilities for borrowed money	—
10	Acceptances executed by or for account of this trust company	—
11	Income collected not earned	1,457,520 76
12	Accrued for taxes, interest, expenses, etc.	287,310 89
13	Federal funds purchased	—
14	Other liabilities	1,072,642 28
15	Capital notes and debentures	—
16	Capital stock Preferred	1,052,000 00
17	Capital stock Common	1,700,000 00
18	Surplus	408,558 65
19	Guaranty fund	1,065,610 47
20	Undivided profits	1,200,499 06
21	Other capital reserves	—
22	Total	\$63,178,613 71
Trust Department		
23	As trustee, executor, administrator, etc.	\$6,837,004 73
24	Income	85,814 38
25	Earnings not transferred to the banking department	—
26	Other liabilities	—
27	Total	\$6,922,819 11
28	As agent, custodian, etc.	\$1,775,938 33
29	As corporate agent or trustee	—
Savings Deposit Information		
30	Date savings department started	Dec. 1, 1933
31	Deposits draw interest from	Monthly on 1st
32	Interest is payable	Apr. 1-Oct. 1
33	Number of real estate loans	953
34	Average real estate loan	\$13,275 39
35	Average rate on real estate loans	5.23
36	Percentage of real estate loans to savings deposits	73.67
Period, December 31, 1965 to December 31, 1966		
37	Rate of interest paid	4.00
38	Amount of interest paid	\$556,027 75
39	Amount of deposits	\$11,699,788 48
40	Amount of withdrawals	\$9,983,667 62
41	Net increase	\$2,272,148 61
42	Number of deposits	89,261
43	Number of withdrawals	53,314
44	Number of accounts opened	5,147
45	Number of accounts closed	3,201
46	Net increase in number of accounts	1,946
47	Number of accounts, December 31, 1966	24,526

LYNN	MALDEN	MARBLEHEAD	MEDFORD	MELROSE	
LYNN SAFE DEPOSIT & TRUST COMPANY	MALDEN TRUST COMPANY	MARBLEHEAD TRUST COMPANY	DEPOSITORS TRUST COMPANY	MELROSE TRUST COMPANY	
\$4,180,243 94	\$23,437,590 46	\$1,246,063 48	\$4,628,742 78	\$7,213,866 45	1
240,807 96	6,000 00	664,552 77	494,000 00	—	2
1,223,167 35	1,091,917 08	563,156 83	2,374,292 21	2,100,293 67	3
—	127,848 50	5,440 75	58,890 00	42,487 00	4
55,133 99	895,764 84	49,393 24	61,287 74	222,572 06	5
432,844 03	1,002,647 86	280,337 95	817,521 38	216,863 54	6
178,708 79	575,344 43	60,000 00	140,767 20	488,840 70	7
17,797 45	3,653,810 63	31,893 70	418,486 17	666,052 64	8
—	—	—	—	—	9
199,825 22	349,371 38	85,341 28	151,782 29	155,233 73	10
101,105 10	152,482 20	16,173 91	104,622 72	84,344 46	11
—	—	—	—	—	12
12,000 00	626,348 93	—	24,367 25	108,494 81	13
—	—	—	—	—	14
—	—	—	—	—	15
300,000 00	660,000 00	375,000 00	396,000 00	240,000 00	16
400,000 00	1,100,000 00	255,000 00	214,600 00	660,000 00	17
80,700 00	200,000 00	1,715 00	34,244 25	165,000 00	18
722,727 69	458,379 33	88,727 78	91,028 96	88,509 81	19
79,528 72	639,539 38	4,500 00	33,696 61	117,999 18	20
\$8,224,590 24	\$34,977,045 02	\$3,727,296 69	\$10,044,329 56	\$12,570,558 05	21
\$4,795,292 25	\$21,468,648 68	No Trust	No Trust	No Trust	22
175,132 90	302,669 33	Department	Department	Department	23
—	109,282 91				24
\$4,970,425 15	\$21,880,600 92				25
—	\$5,572,683 83				26
—	—				27
Jan. 2, 1934	Sept. 23, 1923	May 17, 1965	Feb. 16, 1954	Jan. 24, 1916	28
Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 1st	29
Apr. 1–Oct. 1	Jan. 15–July 15	Jan. 15–July 15	Jan. 15–July 15	Jan. 15–July 15	30
40	126	6	107	144	31
\$9,807 15	\$4,545 31	\$43,900 69	\$14,499 62	\$12,659 40	32
5.12	5.20	6.27	5.80	5.25	33
32.07	52.50	46.77	65.34	86.79	34
4.00	2.00	4.00	3.00	3.00	35
\$44,758 16	\$10,303 08	\$21,145 40	\$49,827 37	\$54,415 09	36
\$665,543 34	\$513,197 05	\$1,133,082 29	\$1,967,350 10	\$1,420,766 65	37
\$556,066 07	\$709,262 60	\$1,286,458 34	\$1,596,231 49	\$1,463,629 89	38
\$154,235 43	¹ \$185,762 47	¹ \$132,230 65	\$420,945 98	\$11,551 85	39
2,591	5,322	3,370	61,963	14,534	40
1,237	3,378	1,786	28,459	8,976	41
175	192	605	817	783	42
120	542	204	149	786	43
55	¹ 350	401	668	¹ 3	44
923	3,352	1,073	4,344	4,848	45

¹ Decrease.

		MIDDLE-BOROUGH
ASSETS		
		MIDDLE-BOROUGH TRUST COMPANY
Banking Department		
	Incorporated	May 18, 1916
	Began business	July 1, 1916
1	Cash, clearing and cash items in process of collection	\$528,009 39
2	Balances with banks	988,709 98
3	U. S. Government obligations, direct and fully guaranteed	3,250,214 13
4	State, county and municipal obligations	1,307,688 81
5	Other bonds, notes and debentures	102,729 50
6	Securities of Federal Agencies and Corporations not guaranteed by U. S.	49,987 50
7	Corporate stocks	3,000 00
8	Federal funds sold	—
9	Real estate loans	3,088,481 36
10	Collateral loans	1,025,931 88
11	Unsecured loans	1,287,447 49
12	Installment loans	2,160,353 27
13	Overdrafts	1,962 79
14	Banking house, vaults, furniture and fixtures	62,900 00
15	Other real estate owned, directly or indirectly	—
16	Customers' liability on acceptances outstanding	—
17	Prepaid expenses	—
18	Interest accrued but not collected	—
19	Other assets	13,545 27
20	Total	\$13,870,961 37
Trust Department		
21	Government, state and municipal bonds	\$101,501 25
22	Other bonds	86,196 38
23	Stocks	880,474 48
24	Loans on real estate	8,564 13
25	Other loans	1,630 00
26	Real estate by foreclosure, etc.	—
27	Real estate owned	11,400 00
28	Deposits subject to check	45,294 13
29	Other bank deposits	151,748 55
30	Tangible personal property	105 00
31	Other assets	6 00
32	Total	\$1,286,919 92

MILTON	NATICK	NEEDHAM	NEWTON	PEABODY	
MILTON BANK AND TRUST COMPANY	NATICK TRUST COMPANY	FIRST BANK AND TRUST COMPANY OF NEEDHAM	GARDEN CITY TRUST COMPANY	CITIZENS BANK AND TRUST COMPANY OF PEABODY	
Nov. 14, 1958	Aug. 20, 1916	Dec. 2, 1960	July 15, 1959	Mar. 29, 1959	
Mar. 12, 1959	Sept. 5, 1916	May 8, 1961	Nov. 2, 1959	June 26, 1959	1
\$200,608 34	\$1,207,878 72	\$122,834 09	\$270,216 71	\$467,523 76	2
419,410 35	1,374,903 79	415,673 20	1,918,331 38	360,520 01	3
1,294,469 99	4,657,093 88	993,944 00	1,246,068 50	1,252,881 81	4
—	611,678 99	—	2,999,052 43	—	5
—	—	—	20,000 00	—	6
—	—	250,000 00	609,791 66	99,200 51	7
—	59,871 92	—	160,000 00	—	8
50,000 00	—	—	—	—	9
891,800 12	2,125,194 64	319,755 06	3,286,839 90	423,895 77	10
771,788 18	1,808,353 07	302,782 67	5,705,299 99	572,345 13	11
474,830 00	987,167 64	346,155 29	4,543,679 68	824,688 77	12
536,664 21	3,676,054 81	478,611 48	1,195,585 36	1,636,699 98	13
15,422 93	14,332 70	1,771 25	134,802 31	23,724 09	14
217,372 76	102,886 45	57,013 07	218,096 42	286,121 48	15
—	—	—	—	—	16
13,838 67	4,591 24	7,310 26	26,354 13	3,780 00	17
17,664 84	—	—	55,637 63	1,241 04	18
2,423 42	—	945 00	11,618 62	378 67	19
\$4,906,293 81	\$16,630,007 85	\$3,296,795 37	\$22,401,374 72	\$5,953,001 02	20
No Trust Department	No Trust Department	No Trust Department	No Trust Department	No Trust Department	21
					22
					23
					24
					25
					26
					27
					28
					29
					30
					31
					32

LIABILITIES		MIDDLE-BOROUGH
		MIDDLE-BOROUGH TRUST COMPANY
Banking Department		
1	Demand deposits of individuals, partnerships and corporations	\$4,692,561 32
2	Time deposits of individuals, partnerships and corporations	—
3	Savings deposits	6,214,708 99
4	Club deposits	45,894 00
5	Deposits of U. S. Government	202,391 99
6	Deposits of states, counties and municipalities	817,845 67
7	Deposits of banks	572,362 90
8	Other deposits (certified, officers' checks, etc.)	88,139 88
9	Bills payable and other liabilities for borrowed money	—
10	Acceptances executed by or for account of this trust company	—
11	Income collected not earned	75,000 00
12	Accrued for taxes, interest, expenses, etc.	—
13	Federal funds purchased	—
14	Other liabilities	57,526 20
15	Capital notes and debentures	—
16	Capital stock Preferred	—
17	Capital stock Common	300,000 00
18	Surplus	300,000 00
19	Guaranty fund	300,000 00
20	Undivided profits	173,598 27
21	Other capital reserves	30,932 15
22	Total	\$13,870,961 37
Trust Department		
23	As trustee, executor, administrator, etc.	\$1,267,682 57
24	Income	19,237 35
25	Earnings not transferred to the banking department	—
26	Other liabilities	—
27	Total	\$1,286,919 92
28	As agent, custodian, etc.	—
29	As corporate agent or trustee	—
Savings Deposit Information		
30	Date savings department started	July 1, 1916
31	Deposits draw interest from	Monthly on 1st
32	Interest is payable	474
33	Number of real estate loans	\$6,515 78
34	Average real estate loan	5.54
35	Average rate on real estate loans	49.70
36	Percentage of real estate loans to savings deposits	—
Period, December 31, 1965 to December 31, 1966		
37	Rate of interest paid	4.00
38	Amount of interest paid	\$225,980 55
39	Amount of deposits	\$2,585,179 68
40	Amount of withdrawals	\$2,509,736 11
41	Net increase	\$301,424 12
42	Number of deposits	18,566
43	Number of withdrawals	10,920
44	Number of accounts opened	879
45	Number of accounts closed	635
46	Net increase in number of accounts	244
47	Number of accounts, December 31, 1966	6,315

MILTON	NATICK	NEEDHAM	NEWTON	PEABODY	
MILTON BANK AND TRUST COMPANY	NATICK TRUST COMPANY	FIRST BANK AND TRUST COMPANY OF NEEDHAM	GARDEN CITY TRUST COMPANY	CITIZENS BANK AND TRUST COMPANY OF PEABODY	
\$2,125,706 21	\$7,500,307 49	\$1,679,958 63	\$8,963,428 98	\$1,896,419 72	1
47,575 00	20,000 00	—	6,440,581 84	418,238 35	2
1,251,723 66	3,352,183 25	795,882 29	2,815,143 93	1,112,325 77	3
7,164 00	85,553 50	3,943 00	22,883 00	13,585 50	4
65,553 11	228,295 62	49,748 74	396,718 12	96,544 91	5
586,315 06	1,195,921 91	214,184 21	631,000 00	1,334,575 39	6
64,511 47	1,184,081 50	5,000 00	404,480 18	46,408 29	7
57,295 58	805,947 50	61,745 52	440,057 98	171,873 64	8
—	—	—	—	—	9
—	—	—	—	—	10
44,132 20	372,266 87	33,839 33	173,296 23	120,559 85	11
6,544 08	99,922 50	1,894 20	155,894 65	87,849 91	12
—	—	—	—	—	13
19,545 25	19,200 00	—	—	—	14
—	—	—	—	—	15
—	—	—	—	—	16
312,500 00	320,000 00	307,175 00	712,950 00	300,000 00	17
193,294 26	400,000 00	125,000 00	835,501 00	300,000 00	18
18,696 65	202,900 00	7,013 93	30,900 00	8,911 29	19
75,609 57	686,285 14	2,410 52	187,102 84	22,353 88	20
30,127 71	157,142 57	9,000 00	191,435 97	23 354 52	21
\$4,906,293 81	\$16,630,007 85	\$3,296,795 37	\$22,401,374 72	\$5,953,001 02	22
No Trust Department	No Trust Department	No Trust Department	No Trust Department	No Trust Department	23
					24
					25
					26
					27
					28
					29
May 12, 1959	Sept. 5, 1916	May 8, 1961	Nov. 2, 1959	June 26, 1959	30
Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 5th	Monthly on 1st	31
Jan. 1–July 1	Mar. 10–Sept. 10	Apr. 1–Oct. 1	June 15–Dec. 15	Jan. 10–July 10	32
61	304	21	52	24	33
\$12,438 28	\$6,326 72	\$15,226 43	\$38,145 54	\$17,662 32	34
5.67	5.32	5.70	6.10	7.35	35
60.61	57.37	40.18	70.46	38.11	36
3.00	3.00	4.00	4.00	4.00	37
\$32,355 43	\$89,613 63	\$25,819 45	\$100,519 98	\$32,791 57	38
\$902,667 50	\$1,791,434 35	\$751,044 23	\$2,826,393 51	\$1,251,083 10	39
\$900,165 45	\$1,870,423 97	\$672,667 59	\$3,109,339 06	\$1,150,700 70	40
\$34,857 48	\$10,624 01	\$104,196 09	¹ \$182,425 57	\$133,173 97	41
5,667	16,021	4,457	2,602	10,643	42
3,181	9,511	4,209	1,698	4,972	43
438	872	357	263	1,045	44
241	1,341	175	323	381	45
197	¹ 469	182	160	664	46
1,710	5,559	1,351	3,602	2,452	47

¹ Decrease.

		PITTSFIELD
ASSETS		BERKSHIRE BANK & TRUST COMPANY
Banking Department		
	Incorporated	May 27, 1895
	Began business	July 11, 1895
1	Cash, clearing and cash items in process of collection	\$2,060,284 39
2	Balances with banks	1,723,315 35
3	U. S. Government obligations, direct and fully guaranteed	5,826,769 34
4	State, county and municipal obligations	5,938,824 69
5	Other bonds, notes and debentures	10,000 00
6	Securities of Federal Agencies and Corporations not guaranteed by U. S.	799,737 50
7	Corporate stocks	8,000 00
8	Federal funds sold	3,100,000 00
9	Real estate loans	5,290,169 62
10	Collateral loans	5,735,509 33
11	Unsecured loans	2,928,697 01
12	Installment loans	5,041,129 29
13	Overdrafts	15,964 38
14	Banking house, vaults, furniture and fixtures	497,017 66
15	Other real estate owned, directly or indirectly	—
16	Customers' liability on acceptances outstanding	—
17	Prepaid expenses	11,740 03
18	Interest accrued but not collected	172,829 06
19	Other assets	37,657 08
20	Total	\$39,197,644 73
Trust Department		
21	Government, state and municipal bonds	\$3,876,677 09
22	Other bonds	1,954,773 39
23	Stocks	7,537,808 13
24	Loans on real estate	54,787 88
25	Other loans	—
26	Real estate by foreclosure, etc.	—
27	Real estate owned	60,096 66
28	Deposits subject to check	300,789 71
29	Other bank deposits	1,454,918 08
30	Tangible personal property	—
31	Other assets	25,386 50
32	Total	\$15,265,237 44

QUINCY	ROCKLAND	SALEM	SAUGUS	SHREWSBURY	
QUINCY TRUST COMPANY	ROCKLAND TRUST COMPANY	NAUMKEAG TRUST COMPANY	SAUGUS BANK AND TRUST COMPANY	SHREWSBURY BANK AND TRUST COMPANY	
Sept. 27, 1915	Sept. 10, 1907	Oct 9, 1909	Apr. 13, 1928	Apr. 20, 1961	
Dec. 15, 1915	Sept. 30, 1907	Oct. 12, 1909	June 15, 1928	Sept. 15, 1961	1
\$4,237,451 24	\$1,335,170 72	\$3,593,966 07	\$430,364 98	\$72,920 27	2
1,636,530 19	3,872,871 31	3,729,818 15	875,520 10	220,301 33	3
5,115,089 51	7,854,022 13	4,307,928 12	1,917,058 53	678,194 55	4
2,695,708 71	606,889 08	1,071,370 11	679,324 68	50,675 00	5
—	—	15,000 00	10,001 00	5,000 00	6
60,000 00	18,515 01	77,859 67	9,559 13	—	7
1,000,000 00	—	2,100,000 00	—	1,100,000 00	8
4,440,865 37	2,394,118 15	3,372,392 05	3,421,398 90	17,206 06	9
3,824,599 93	4,053,108 98	4,392,298 56	550,805 14	121,119 84	10
3,119,565 88	5,652,033 06	6,131,183 24	1,431,164 16	139,022 09	11
3,722,505 79	11,622,332 04	3,167,838 15	1,388,133 44	2,568,301 06	12
8,760 59	37,788 61	65,222 16	115 57	1,702 71	13
354,296 43	863,869 73	280,000 00	196,191 81	145,002 97	14
—	—	—	—	—	15
55,755 41	8,162 30	—	—	2,740 67	16
822 22	—	—	—	—	17
11,148 94	33,394 28	73 15	—	912 81	18
\$30,283,100 21	\$38,352,275 40	\$32,304,949 43	\$10,909,637 44	\$5,123,099 36	19
No Trust Department	\$556,977 64	\$2,999,083 61	No Trust Department	No Trust Department	21
	1,521,749 06	2,312,557 59			22
	3,507,740 42	9,622,540 95			23
	31,113 04	—			24
	147,692 00	—			25
	—	—			26
	173,645 34	207,417 35			27
	89,428 17	324,531 65			28
	1,598,250 17	1,205,088 41			29
	20,780 78	5,005 83			30
	19,082 33	57,011 58			31
	\$7,666,458 95	\$16,733,236 97			32

		PITTSFIELD
LIABILITIES		BERKSHIRE BANK & TRUST COMPANY
Banking Department		
1	Demand deposits of individuals, partnerships and corporations	\$16,023,923 47
2	Time deposits of individuals, partnerships and corporations	934,947 20
3	Savings deposits	12,976,159 22
4	Club deposits	74,482 50
5	Deposits of U. S. Government	1,162,285 71
6	Deposits of states, counties and municipalities	1,957,206 42
7	Deposits of banks	614,292 38
8	Other deposits (certified, officers' checks, etc.)	680,250 03
9	Bills payable and other liabilities for borrowed money	—
10	Acceptances executed by or for account of this trust company	—
11	Income collected not earned	537,918 74
12	Accrued for taxes, interest, expenses, etc.	90,330 99
13	Federal funds purchased	—
14	Other liabilities	1,803 00
15	Capital notes and debentures	—
16	Capital stock Preferred	—
17	Capital stock Common	910,000 00
18	Surplus	1,500,000 00
19	Guaranty fund	427,000 00
20	Undivided profits	818,436 44
21	Other capital reserves	488,608 63
22	Total	\$39,197,644 73
Trust Department		
23	As trustee, executor, administrator, etc.	\$15,122,298 04
24	Income	142,939 40
25	Earnings not transferred to the banking department	—
26	Other liabilities	—
27	Total	\$15,265,237 44
28	As agent, custodian, etc.	\$8,563,311 71
29	As corporate agent or trustee	—
Savings Deposit Information		
30	Date savings department started	Sept. 1, 1923
31	Deposits draw interest from	Date of deposit
32	Interest is payable	Quarterly*
33	Number of real estate loans	504
34	Average real estate loan	\$9,000 89
35	Average rate on real estate loans	5.44
36	Percentage of real estate loans to savings deposits	34.95
Period, December 31, 1965 to December 31, 1966		
37	Rate of interest paid	4.00
38	Amount of interest paid	\$468,246 84
39	Amount of deposits	\$10,685,092 57
40	Amount of withdrawals	\$8,544,134 03
41	Net increase	\$2,609,205 38
42	Number of deposits	60,966
43	Number of withdrawals	28,260
44	Number of accounts opened	3,346
45	Number of accounts closed	1,676
46	Net increase in number of accounts	1,670
47	Number of accounts, December 31, 1966	11,644

*Mar. 31–June 30–Sept. 30–Dec. 31.

QUINCY	ROCKLAND	SALEM	SAUGUS	SHREWSBURY	
QUINCY TRUST COMPANY	ROCKLAND TRUST COMPANY	NAUMKEAG TRUST COMPANY	SAUGUS BANK AND TRUST COMPANY	SHREWSBURY BANK AND TRUST COMPANY	
\$15,662,932 22	\$18,000,772 93	\$16,955,283 20	\$3,602,225 71	\$1,367,553 25	1
—	352,946 00	886,409 62	57,000 00	915,200 00	2
6,941,946 08	5,957,340 78	6,076,115 17	4,939,599 27	1,594,103 85	3
123,120 50	38,722 50	—	53,976 00	7,539 00	4
442,482 16	338,468 27	359,626 67	147,773 61	108,357 57	5
1,033,441 30	6,216,508 56	987,740 31	518,264 62	187,929 14	6
749,001 79	1,345,410 87	2,007,452 89	217,292 91	—	7
378,133 62	1,595,473 28	290,723 99	111,905 23	92,789 78	8
—	—	—	—	—	9
—	—	—	—	—	10
432,134 23	690,000 00	359,695 30	168,484 42	220,200 79	11
151,055 17	214,047 14	61,431 90	—	—	12
—	—	—	—	—	13
1,747,065 91	57,475 43	1,114,353 78	325,821 66	106,200 51	14
—	—	—	—	—	15
—	—	200,000 00	—	—	16
500,000 00	700,000 00	300,000 00	175,000 00	200,000 00	17
1,000,000 00	1,300,000 00	1,200,000 00	200,000 00	125,000 00	18
500,000 00	400,000 00	400,000 00	151,500 00	15,000 00	19
338,957 47	424,155 05	471,719 80	177,294 01	101,802 00	20
282,829 76	720,954 59	634,396 80	63,500 00	81,423 47	21
\$30,283 100 21	\$38,352,275 40	\$32,304,949 43	\$10,909,637 44	\$5,123,099 36	22
No Trust Department	\$7,529,919 72 131,539 23 — 5,000 00	\$16,573,494 52 159,742 45 — —	No Trust Department	No Trust Department	23 24 25 26
	\$7,666,458 95	\$16,733,236 97			27
	\$799,645 74	\$12,611,367 04			28 29
Dec. 15, 1915 Monthly on 1st Apr. 15–Oct. 15 412 \$10,399 90 5.57 61.72	Mar. 28, 1912 Monthly on 1st 2d Mon. June–Dec. 395 \$6,061 06 5.66 40.19	May 27, 1919 Monthly on 1st May 1–Nov. 1 212 \$12,645 74 5.38 44.12	June 15, 1928 Monthly on 1st Quarterly on 1st* 334 \$10,192 11 5.53 68.92	Sept. 15, 1961 Monthly on 1st Jan. 2–July 1 2 \$8,603 03 5.27 1.08	30 31 32 33 34 35 36
3.00 \$187,813 05 \$3,429,410 37 \$3,501,789 44 \$115,433 98 32,981 16,975 1,398 1,643 1 245 10,716	3.00 \$161,678 02 \$4,608,939 83 \$5,200,234 85 1 \$429,617 00 31,240 22,649 3,236 3,053 183 12,172	4.00 \$226,719 80 \$2,256,511 75 \$2,324,362 62 \$158,868 93 13,917 7,987 733 676 57 4,322	4.00 \$167,936 23 \$3,589,285 46 \$3,110,279 50 \$646,942 19 26,732 18,743 1,451 915 536 8,742	3.00–4.00 \$47,454 77 \$1,222,206 04 \$1,117,980 15 \$151,680 66 8,501 5,222 849 421 428 2,754	37 38 39 40 41 42 43 44 45 46 47

*Jan.–Apr.–July–Oct.
1 Decrease.

		SOMERSET
ASSETS		SLADE'S FERRY TRUST COMPANY
Banking Department		
	Incorporated	Apr. 17, 1959
	Began business	Sept. 30, 1959
1	Cash, clearing and cash items in process of collection	\$141,052 06
2	Balances with banks	224,380 53
3	U. S. Government obligations, direct and fully guaranteed	916,233 67
4	State, county and municipal obligations	316,885 77
5	Other bonds, notes and debentures	—
6	Securities of Federal Agencies and Corporations not guaranteed by U. S.	309,606 25
7	Corporate stocks	15,939 00
8	Federal funds sold	200,000 00
9	Real estate loans	1,244,366 89
10	Collateral loans	481,638 44
11	Unsecured loans	206,540 30
12	Installment loans	602,125 11
13	Overdrafts	4,045 19
14	Banking house, vaults, furniture and fixtures	49,346 28
15	Other real estate owned, directly or indirectly	—
16	Customers' liability on acceptances outstanding	—
17	Prepaid expenses	2,876 00
18	Interest accrued but not collected	96 67
19	Other assets	—
20	Total	\$4,715,132 16
Trust Department		
21	Government, state and municipal bonds	No Trust Department
22	Other bonds	
23	Stocks	
24	Loans on real estate	
25	Other loans	
26	Real estate by foreclosure, etc.	
27	Real estate owned.	
28	Deposits subject to check	
29	Other bank deposits	
30	Tangible personal property	
31	Other assets	
32	Total	

SPRINGFIELD		TAUNTON	WAKEFIELD		
SAFE DEPOSIT BANK AND TRUST COMPANY	VALLEY BANK AND TRUST COMPANY	BRISTOL COUNTY TRUST COMPANY	SURETY BANK AND TRUST COMPANY	WAKEFIELD TRUST COMPANY	
June 18, 1885	Jan. 5, 1906	Feb. 16, 1917	June 7, 1960	June 29, 1916	
June 1, 1886	Jan. 6, 1906	Mar. 19, 1917	Dec. 7, 1960	July 11, 1916	1
\$9,483,587 57	\$16,342,062 78	\$1,974,285 76	\$232,245 33	\$320,115 16	2
13,703,969 72	10,011,771 50	1,696,395 73	297,785 50	1,597,161 56	3
11,469,929 92	15,949,570 69	3,153,505 63	791,446 16	2,040,040 89	4
6,517,099 35	23,162,317 11	2,291,261 06	—	3,264,381 49	5
20,000 00	30,000 00	15,000 00	65,925 49	—	6
899,824 22	—	130,014 05	1,243,275 07	—	7
195,251 00	393,051 00	42,150 00	—	—	8
—	—	—	150,000 00	—	9
9,153,755 93	12,609,639 50	3,653,355 63	396,387 25	3,376,020 30	10
15,907,624 39	12,612,951 45	947,858 00	466,223 64	1,960,143 26	11
20,317,441 88	27,772,814 76	3,075,846 47	723,405 59	2,444,866 03	12
8,406,576 81	35,984,791 59	4,369,238 85	1,169,420 87	2,512,480 91	13
88,276 49	4,761 68	1,357 00	7,040 17	218 10	14
2,086,239 35	2,729,385 45	287,504 72	367,379 21	294,946 06	15
—	235,393 35	27,452 14	—	—	16
15,943 41	12,505 94	11,844 07	15,068 11	2,371 73	17
273,452 58	667,209 12	—	31,116 15	106,542 67	18
77,032 15	207,529 28	1,813 56	50,591 05	34,902 03	19
\$98,616,004 77	\$158,725,755 20	\$21,678,882 67	\$6,007,309 59	\$17,954,190 19	20
\$20,521,830 04	\$21,465,799 55	\$5,964 38	No Trust Department	\$125,051 47	21
18,158,396 37	12,521,739 07	99,939 24		110,375 29	22
70,321,194 48	44,137,581 86	194,395 79		959,985 62	23
704,465 17	144,447 45	—		—	24
48,903 93	176,970 05	—		—	25
—	—	—		—	26
442,384 08	316,847 10	15,111 00		250 00	27
1,588,857 44	630,592 19	17,267 55		23,500 62	28
3,291,109 09	3,931,106 32	68,670 72		160,701 78	29
16,328 49	9,752 11	—		—	30
481,001 80	70,437 91	83 68		45 00	31
\$115,574,470 89	\$83,405,273 61	\$401,432 36		\$1,379,909 78	32

		SOMERSET
LIABILITIES		SLADE'S FERRY TRUST COMPANY
Banking Department		
1	Demand deposits of individuals, partnerships and corporations	\$1,551,912 83
2	Time deposits of individuals, partnerships and corporations	30,000 00
3	Savings deposits	1,787,268 54
4	Club deposits	17,980 00
5	Deposits of U. S. Government	125,073 02
6	Deposits of states, counties and municipalities	386,825 48
7	Deposits of banks	201,179 29
8	Other deposits (certified, officers' checks, etc.)	39,718 48
9	Bills payable and other liabilities for borrowed money	—
10	Acceptances executed by or for account of this trust company	—
11	Income collected not earned	42,993 81
12	Accrued for taxes, interest, expenses, etc.	35,741 14
13	Federal funds purchased	—
14	Other liabilities	16,405 65
15	Capital notes and debentures	—
16	Capital stock Preferred	—
17	Capital stock Common	180,000 00
18	Surplus	132,000 00
19	Guaranty fund	19,000 00
20	Undivided profits	106,273 64
21	Other capital reserves	42,760 28
22	Total	\$4,715,132 16
Trust Department		
23	As trustee, executor, administrator, etc.	No Trust Department
24	Income	
25	Earnings not transferred to the banking department	
26	Other liabilities	
27	Total	
28	As agent, custodian, etc.	
29	As corporate agent or trustee	
Savings Deposit Information		
30	Date savings department started	Sept. 30, 1959
31	Deposits draw interest from	Monthly on 5th
32	Interest is payable	Jan. 15-July 15
33	Number of real estate loans	138
34	Average real estate loan	\$9,017 15
35	Average rate on real estate loans	5.70
36	Percentage of real estate loans to savings deposits	69.62
Period, December 31, 1965 to December 31, 1966		
37	Rate of interest paid	4.00
38	Amount of interest paid	\$53,163 49
39	Amount of deposits	\$955,596 62
40	Amount of withdrawals	\$698,693 09
41	Net increase	\$310,067 02
42	Number of deposits	6,316
43	Number of withdrawals	2,751
44	Number of accounts opened	418
45	Number of accounts closed	192
46	Net increase in number of accounts	226
47	Number of accounts, December 31, 1966	1,792

SPRINGFIELD		TAUNTON	WAKEFIELD		
SAFE DEPOSIT BANK AND TRUST COMPANY	VALLEY BANK AND TRUST COMPANY	BRISTOL COUNTY TRUST COMPANY	SURETY BANK AND TRUST COMPANY	WAKEFIELD TRUST COMPANY	
\$53,587,329 33	\$79,854,488 02	\$9,110,576 70	\$1,869,748 51	\$8,450,237 41	1
2,204,683 80	3,903,002 30	5,000 00	929,615 30	1,738,000 00	2
18,784,422 70	38,444,444 36	6,565,097 50	1,661,353 42	2,601,857 12	3
142,273 50	281,074 00	105,204 00	24,641 00	61,401 50	4
2,165,965 61	3,054,644 98	195,630 21	216,557 88	400,657 93	5
3,164,867 60	5,563,712 17	1,395,728 16	325,272 25	1,152,955 41	6
2,212,261 26	2,447,628 46	673,881 45	2,300 00	287,342 73	7
4,141,155 84	5,870,759 21	968,034 69	93,310 17	1,285,372 58	8
—	—	—	—	—	9
927,778 32	3,186,578 12	425,209 50	98,855 50	218,458 67	10
400,090 35	307,810 05	139,926 15	38,275 99	159,391 81	11
—	—	—	—	—	12
796,720 61	752,990 71	23,708 22	9,899 22	58,271 11	13
—	—	—	—	—	14
2,750,000 00	2,925,000 00	600,000 00	605,625 00	300,000 00	15
3,000,000 00	4,600,000 00	300,000 00	96,842 52	600,000 00	16
769,428 00	600,296 67	308,000 00	10,693 30	150,000 00	17
2,078,661 15	4,331,800 41	561,698 26	—	187,642 59	18
1,490,366 70	2,601,525 74	301,187 83	24,319 53	302,601 33	19
\$98,616,004 77	\$158,725,755 20	\$21,678,882 67	\$6,007,309 59	\$17,954,190 19	20
—	—	—	—	—	21
\$114,318,453 28	\$82,454,867 62	\$400,204 73	No Trust	\$1,293,948 68	22
1,251,146 14	950,090 12	1,227 63	Department	50,961 10	23
—	—	—	—	—	24
4,871 47	315 87	—	—	35,000 00	25
\$115,574,470 89	\$83,405,273 61	\$401,432 36	—	\$1,379,909 78	26
\$30,874,034 95	\$23,383,557 12	—	—	—	27
—	\$271,802 57	—	—	—	28
—	—	—	—	—	29
Jan. 2, 1948	Jan. 22, 1947	Oct. 1, 1919	Dec. 7, 1960	Oct. 17, 1923	30
Date of deposit	Date of deposit	Monthly on 1st	Monthly on 1st	Monthly on 1st	31
Quarterly on 1st*	Quarterly†	Jan. 1—July 1	Jan. 15—July 15	May 31—Nov. 30	32
517	665	529	30	202	33
\$11,273 22	\$9,592 41	\$6,708 75	\$13,212 90	\$9,718 40	34
5.72	5.19	5.57	6.03	5.35	35
31.03	16.59	54.06	23.86	75.45	36
—	—	—	—	—	37
4.00	4.00	4.00	3.50	3.00	38
\$669,213 04	\$1,348,752 38	\$227,731 82	\$34,687 08	\$70,525 28	39
\$14,206,145 19	\$36,066,060 19	\$2,973,156 02	\$2,219,982 70	\$1,710,812 57	40
\$10,716,342 78	\$26,647,903 24	\$2,418,093 25	\$1,773,304 81	\$1,820,613 20	41
\$4,159,015 45	\$10,766,909 33	\$782,794 59	\$481,364 97	\$39,275 35	42
73,341	163,443	19,493	16,075	12,700	43
34,784	92,736	9,564	10,401	7,838	44
5,052	12,199	1,487	2,021	775	45
3,702	5,814	932	826	759	46
1,350	6,385	555	1,195	16	47
18 850	40,487	5,735	4,374	4,526	

* Jan.-Apr.-July-Oct.

† Mar. 31-June 30-Sept. 30-Dec. 31.

† Decrease .

		WALTHAM
ASSETS		GUARANTY TRUST COMPANY
Banking Department		
	Incorporated	July 25, 1951
	Began business	Jan. 21, 1952
1	Cash, clearing and cash items in process of collection	\$1,612,246 77
2	Balances with banks	643,891 23
3	U. S. Government obligations, direct and fully guaranteed	2,483,228 29
4	State, county and municipal obligations	1,761,349 53
5	Other bonds, notes and debentures	10,000 00
6	Securities of Federal Agencies and Corporations not guaranteed by U. S.	199,937 50
7	Corporate stocks	65,877 30
8	Federal funds sold	1,500,000 00
9	Real estate loans	3,145,820 24
10	Collateral loans	4,005,423 08
11	Unsecured loans	2,342,949 17
12	Installment loans	3,877,911 14
13	Overdrafts	36,037 18
14	Banking house, vaults, furniture and fixtures	859,313 74
15	Other real estate owned, directly or indirectly	—
16	Customers' liability on acceptances outstanding	—
17	Prepaid expenses	15,900 98
18	Interest accrued but not collected	1 865 14
19	Other assets	23,848 15
20	Total	\$22,585,599 44
Trust Department		
21	Government, state and municipal bonds	No Trust Department
22	Other bonds	
23	Stocks	
24	Loans on real estate	
25	Other loans	
26	Real estate by foreclosure, etc.	
27	Real estate owned	
28	Deposits subject to check	
29	Other bank deposits	
30	Tangible personal property	
31	Other assets	
32	Total	

WALTHAM	WARE	WATERTOWN	WEST SPRINGFIELD	
NEWTON- WALTHAM BANK AND TRUST COMPANY	WARE TRUST COMPANY	COOLIDGE BANK AND TRUST COMPANY	WESTERN BANK AND TRUST COMPANY	
Mar. 22, 1894	Feb. 16, 1917	July 1, 1960	Oct. 2, 1961	
July 12, 1894	Mar. 1, 1917	Dec. 1, 1960	June 25, 1962	1
\$8,894,639 24	\$269,665 19	\$296,087 29	\$180,792 70	2
7,027,625 47	711,047 20	1,299,850 41	405,480 51	3
12,618,289 86	1,207,984 99	2,857,175 74	1,150,000 00	4
13,710,421 21	327,063 22	2,299,980 01	70,000 00	5
130,000 00	32,907 75	129,910 00	324,512 17	6
—	—	—	—	7
476,574 33	16,661 65	—	—	8
—	—	1,000,000 00	300,000 00	9
14,912,613 03	22,572 67	2,112,473 42	406,626 91	10
16,812,010 06	851,572 03	2,507,887 87	764,229 94	11
20,680,757 14	1,382,927 30	6,224,847 56	827,271 37	12
19,280,928 98	2,107,246 78	2,869,125 57	1,058,472 67	13
20,837 91	2,646 65	143,198 29	4,194 35	14
2,296,440 93	124,958 73	160,291 66	122,131 74	15
—	—	—	—	16
—	—	—	—	17
28,281 62	724 82	31,632 04	2,510 37	18
276,275 00	—	56,920 03	7,271 23	19
110,908 32	795 80	8,742 31	9,515 91	20
\$117,276,603 10	\$7,058,774 78	\$21,998,122 20	\$5,633,009 87	
\$11,347,915 71	\$77,500 99	No Trust	No Trust	21
3,978,436 78	59,234 86	Department	Department	22
20,916,326 99	512,708 97			23
40,405 34	—			24
15,370 56	—			25
—	—			26
943,088 76	15,000 00			27
848,896 39	35,280 10			28
1,863,915 32	349,726 46			29
28,302 14	1,280 00			30
199,880 09	10 00			31
\$40,182,538 08	\$1,050,741 38			32

		WALTHAM
LIABILITIES		GUARANTY TRUST COMPANY
Banking Department		
1	Demand deposits of individuals, partnerships and corporations	\$8,401,055 85
2	Time deposits of individuals, partnerships and corporations	2,868,059 26
3	Savings deposits	5,210,341 00
4	Club deposits	35,462 00
5	Deposits of U. S. Government	259,821 30
6	Deposits of states, counties and municipalities	2,586,290 24
7	Deposits of banks	43,124 29
8	Other deposits (certified, officers' checks, etc.)	464,585 14
9	Bills payable and other liabilities for borrowed money	284,878 53
10	Acceptances executed by or for account of this trust company	—
11	Income collected not earned	388,498 17
12	Accrued for taxes, interest, expenses, etc.	154,972 99
13	Federal funds purchased	—
14	Other liabilities	—
15	Capital notes and debentures	—
16	Capital stock Preferred	—
17	Capital stock Common	783,552 00
18	Surplus	600,000 00
19	Guaranty fund	74,000 00
20	Undivided profits	232,119 06
21	Other capital reserves	198,839 61
22	Total	\$22,585,599 44
Trust Department		
23	As trustee, executor, administrator, etc.	No Trust
24	Income	Department
25	Earnings not transferred to the banking department	
26	Other liabilities	
27	Total	
28	As agent, custodian, etc.	
29	As corporate agent or trustee	
Savings Deposit Information		
30	Date savings department started	Jan. 21, 1952
31	Deposits draw interest from	Monthly on 1st
32	Interest is payable	Jan. 15-July 15
33	Number of real estate loans	120
34	Average real estate loan	\$26,215 17
35	Average rate on real estate loans	6.01
36	Percentage of real estate loans to savings deposits	60.38
Period, December 31, 1965 to December 31, 1966		
37	Rate of interest paid	4.00
38	Amount of interest paid	\$167,122 12
39	Amount of deposits	\$3,765,229 38
40	Amount of withdrawals	\$3,438,656 68
41	Net increase	\$493,694 82
42	Number of deposits	26,109
43	Number of withdrawals	20,326
44	Number of accounts opened	1,672
45	Number of accounts closed	597
46	Net increase in number of accounts	1,075
47	Number of accounts, December 31, 1966	6,182

WALTHAM	WARE	WATERTOWN	WEST SPRINGFIELD	
NEWTON- WALTHAM BANK AND TRUST COMPANY	WARE TRUST COMPANY	COOLIDGE BANK AND TRUST COMPANY	WESTERN BANK AND TRUST COMPANY	
\$59,558,055 84	\$4,315,311 26	\$9,340,088 21	\$2,179,216 19	1
12,742,898 86	10,000 00	3,236,074 01	179,088 70	2
13,474,272 45	311,033 51	4,322,487 60	934,902 33	3
102,345 00	—	69,864 00	13,794 00	4
2,348,688 09	391,557 65	691,068 54	394,222 49	5
5,751,058 05	461,062 56	831,171 50	1,093,295 46	6
3,574,720 63	369,017 97	70,093 00	57,220 87	7
1,406,246 93	58,636 01	884,540 08	48,927 87	8
—	—	—	—	9
—	—	—	—	10
1,828,453 26	342,882 43	382,099 24	81,270 15	11
487,968 01	20,000 00	212,574 02	28,512 69	12
—	—	—	—	13
6,002,869 16	—	49,585 39	6,594 46	14
—	—	—	—	15
—	—	—	—	16
2,000,000 00	150,000 00	530,000 00	280,000 00	17
5,000,000 00	300,000 00	1,063,891 63	150,000 00	18
634,000 00	3,166 96	36,348 45	4,508 30	19
442,370 53	156,719 95	157,235 00	157,003 55	20
1,922,656 29	169,386 48	121,001 53	24,452 81	21
\$117,276,603 10	\$7,058,774 78	\$21,998,122 20	\$5,633,009 87	22
\$39,245,128 08	\$1,041,208 21	No Trust	No Trust	23
937,214 74	9,533 17	Department	Department	24
—	—			25
195 26	—			26
\$40,182,538 08	\$1,050,741 38			27
\$5,935,492 25	\$160,355 20			28
\$627,317 35	—			29
Apr. 1, 1915	Feb. 1, 1960	Dec. 1, 1960	June 25, 1962	30
Quarterly 1st Mon.*	Monthly on 1st	Monthly on 5th	Monthly on 1st	31
1st Mon. Apr.-Oct.†	Feb. 1-Aug. 1	June 30-Dec. 31	Jan. 2-July 1	32
451	—	74	19	33
\$10,922 33	—	\$28,546 93	\$15,509 14	34
5.46	—	5.91	4.30	35
36.56	—	48.87	31.52	36
3.00-4.00	3.75	4.00	3.00	37
\$348,978 61	\$9,729 96	\$139,154 97	\$12,227 69	38
\$20,919,093 82	\$159,745 91	\$3,217,563 62	\$1,235,202 94	39
\$20,004,989 96	\$145,476 34	\$2,868,500 79	\$794,801 58	40
\$1,263,082 47	\$23,999 53	\$488,217 80	\$452,629 05	41
56,851	2,022	19,456	4,730	42
34,718	666	9,714	2,170	43
5,435	95	690	528	44
4,830	50	793	137	45
605	45	1103	391	46
15,914	318	5,032	1,140	47

* Passbook accounts Jan.-Apr.-July-Oct. — other savings accounts from date of deposit.

† Daily interest and special notice accounts 1st Monday Jan.-Apr.-July-Oct.

¹ Decrease.

		WILMINGTON
ASSETS		COMMERCIAL BANK AND TRUST COMPANY
Banking Department		
	Incorporated	July 29, 1960
	Began business	Jan. 3, 1961
1	Cash, clearing and cash items in process of collection	\$421,308 54
2	Balances with banks	1,405,613 92
3	U. S. Government obligations, direct and fully guaranteed	1,838,368 22
4	State, county and municipal obligations	78,825 41
5	Other bonds, notes and debentures	—
6	Securities of Federal Agencies and Corporations not guaranteed by U. S.	—
7	Corporate stocks	20,000 00
8	Federal funds sold	—
9	Real estate loans	697,262 93
10	Collateral loans	1,576,538 00
11	Unsecured loans	1,423,842 96
12	Installment loans	1,056,937 59
13	Overdrafts	15,941 26
14	Banking house, vaults, furniture and fixtures	90,641 44
15	Other real estate owned, directly or indirectly	—
16	Customers' liability on acceptances outstanding	—
17	Prepaid expenses	3,274 36
18	Interest accrued but not collected	—
19	Other assets	43,575 00
20	Total	\$8,672,129 63
Trust Department		
21	Government, state and municipal bonds	No Trust Department
22	Other bonds	
23	Stocks	
24	Loans on real estate	
25	Other loans	
26	Real estate by foreclosure, etc.	
27	Real estate owned	
28	Deposits subject to check	
29	Other bank deposits	
30	Tangible personal property	
31	Other assets	
32	Total	

WINCHESTER	WOBURN	WORCESTER		
WINCHESTER TRUST COMPANY	WOBURN BANK AND TRUST COMPANY	COMMERCE BANK & TRUST COMPANY	GUARANTY BANK & TRUST COMPANY	
July 1, 1913	Sept. 8, 1959	July 6, 1955	Jan. 9, 1930	
July 1, 1913	Feb. 15, 1960	Aug. 22, 1955	Apr. 1, 1930	
\$1,101,486 34	\$186,464 18	\$282,467 48	\$5,188,576 85	1
549,873 86	610,429 22	1,377,741 20	8,555,058 87	2
2,561,993 93	1,383,408 92	2,861,454 31	20,635,231 88	3
1,774,581 69	—	1,119,589 41	8,022,292 65	4
23,000 00	—	60,000 00	60,500 00	5
—	—	—	1,199,531 26	6
52,750 00	—	—	—	7
—	—	450,000 00	—	8
1,912,427 09	514,332 33	164,918 40	16,757,099 51	9
2,154,246 75	584,435 94	2,904,995 20	15,692,360 89	10
647,537 21	989,176 55	1,982,401 27	14,574,606 97	11
788,570 68	2,458,174 34	2,587,275 64	25,719,078 73	12
1,614 98	1,909 02	6,669 76	50,051 77	13
255,016 85	89,402 84	128,146 51	1,805,343 79	14
—	—	—	—	15
1,944 89	—	70,250 00	212,725 60	16
16,134 30	3,732 63	4,057 73	52,293 00	17
—	—	1,000 00	348,842 99	18
		16,465 83	220,115 17	19
\$11,841,178 57	\$6,821,465 97	\$14,017,432 74	\$119,093,709 93	20
No Trust Department	No Trust Department	No Trust Department	\$1,089,094 72	21
			1,110,895 30	22
			2,920,391 05	23
			36,230 75	24
			56,424 00	25
			—	26
			65,700 00	27
			1,244,799 20	28
			348,050 77	29
			566 75	30
			129,578 02	31
			\$7,001,730 56	32

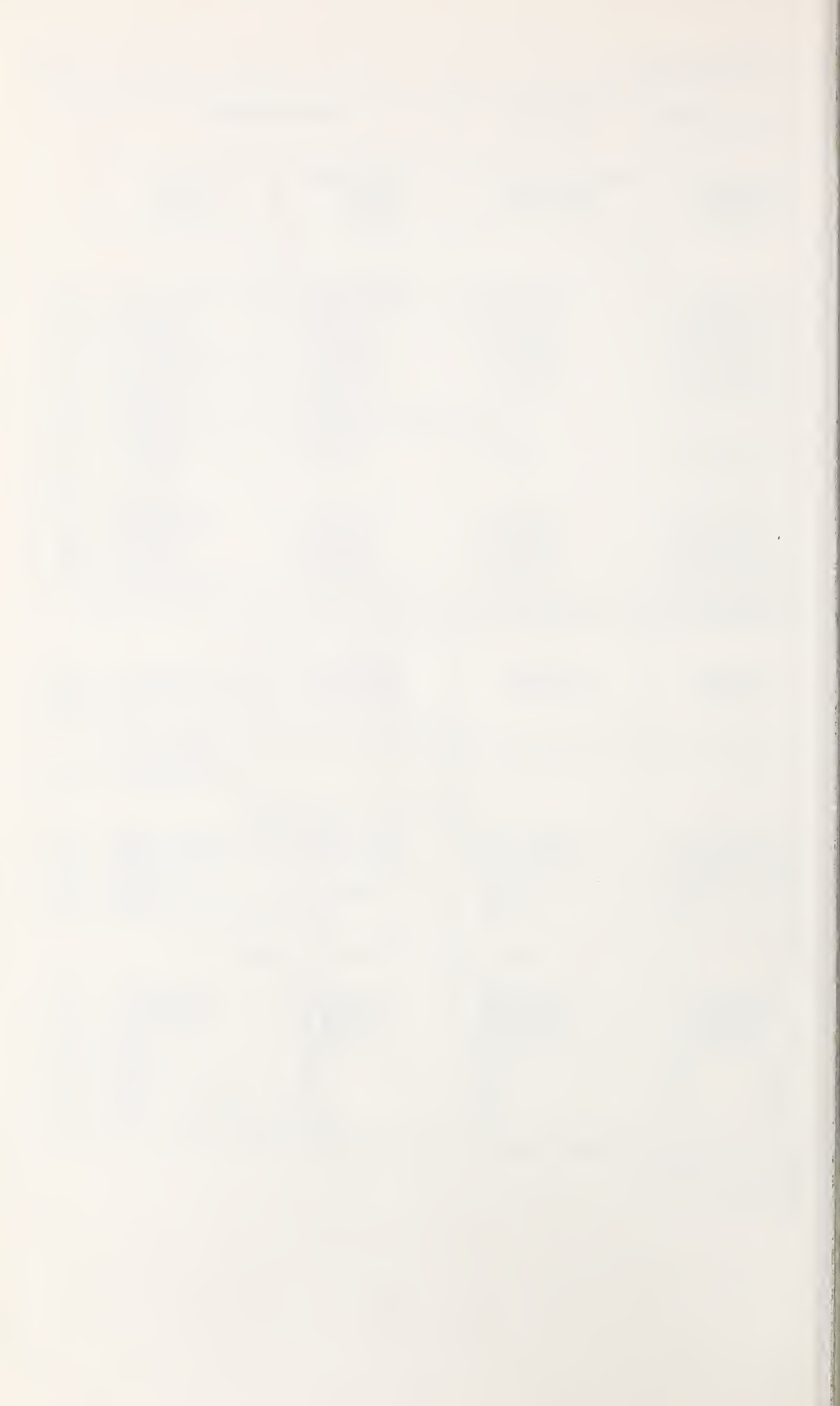
		WILMINGTON
LIABILITIES		COMMERCIAL BANK AND TRUST COMPANY
Banking Department		
1	Demand deposits of individuals, partnerships and corporations	\$4,357,039 20
2	Time deposits of individuals, partnerships and corporations	1,339,977 89
3	Savings deposits	1,501,926 93
4	Club deposits	5,284 00
5	Deposits of U. S. Government	102,494 85
6	Deposits of states, counties and municipalities	288,972 36
7	Deposits of banks	7,000 00
8	Other deposits (certified, officers' checks, etc.)	98,458 45
9	Bills payable and other liabilities for borrowed money	—
10	Acceptances executed by or for account of this trust company	—
11	Income collected not earned	84,427 98
12	Accrued for taxes, interest, expenses, etc.	18,000 00
13	Federal funds purchased	—
14	Other liabilities	83,837 02
15	Capital notes and debentures	—
16	Capital stock Preferred	—
17	Capital stock Common	367,250 00
18	Surplus	186,658 00
19	Guaranty fund	13,000 00
20	Undivided profits	149,531 15
21	Other capital reserves	68,271 80
22	Total	\$8,672,129 63
Trust Department		
23	As trustee, executor, administrator, etc.	No Trust Department
24	Income	
25	Earnings not transferred to the banking department	
26	Other liabilities	
27	Total	
28	As agent, custodian, etc.	
29	As corporate agent or trustee	
Savings Deposit Information		
30	Date savings department started	Jan. 3, 1961
31	Deposits draw interest from	Monthly on 1st
32	Interest is payable	Jan. 1-July 1
33	Number of real estate loans	36
34	Average real estate loan	\$19,368 41
35	Average rate on real estate loans	6.40
36	Percentage of real estate loans to savings deposits	42.42
Period, December 31, 1965 to December 31, 1966		
37	Rate of interest paid	4.00
38	Amount of interest paid	\$42,120 43
39	Amount of deposits	\$1,708,444 75
40	Amount of withdrawals	\$1,587,088 04
41	Net increase	\$163,477 14
42	Number of deposits	14,082
43	Number of withdrawals	8,384
44	Number of accounts opened	1,176
45	Number of accounts closed	529
46	Net increase in number of accounts	647
47	Number of accounts, December 31, 1966	3,923

WINCHESTER	WOBURN	WORCESTER		
WINCHESTER TRUST COMPANY	WOBURN BANK AND TRUST COMPANY	COMMERCE BANK & TRUST COMPANY	GUARANTY BANK & TRUST COMPANY	
\$5,632,002 85	\$2,316,908 58	\$6,635,346 07	\$57,341,753 83	1
365,640 49	109,316 67	2,030,180 00	4,476,435 70	2
2,588,830 90	2,343,888 15	1,011,220 83	34,237,632 83	3
20,977 00	23,705 00	17,636 00	515,815 00	4
79,516 92	64,222 07	262,360 72	1,470,199 95	5
1,194,400 25	1,080,913 98	927,343 14	2,196,304 14	6
170,272 81	14,071 98	553,829 21	1,669,329 54	7
57,817 74	143,015 24	130,933 95	3,171,306 57	8
—	—	—	—	9
—	—	70,250 00	212,725 60	10
79,232 14	197,935 98	324,759 27	3,570,256 04	11
80,574 78	1,416 53	71,588 15	503,027 44	12
—	—	—	—	13
342,649 15	—	689,598 88	355,266 46	14
—	—	—	—	15
—	—	—	—	16
200,000 00	200,000 00	525,000 00	2,321,200 00	17
650,000 00	125,000 00	275,000 00	1,881,000 00	18
175,000 00	21,450 00	5,700 00	897,800 00	19
49,721 16	122,544 45	306,789 42	2,361,666 01	20
154,542 38	57,077 34	179,897 10	1,911,990 82	21
\$11,841,178 57	\$6,821,465 97	\$14,017,432 74	\$119,093,709 93	22
No Trust Department	No Trust Department	No Trust Department	\$6,983,189 09	23
			18,541 47	24
			—	25
			—	26
			\$7,001,730 56	27
			\$21,037,848 18	28
			—	29
Mar. 27, 1918	Feb. 15, 1960	May 18, 1956	Apr. 1, 1930	30
Date of deposit	Monthly on 1st	Date of Deposit	Date of deposit	31
Quarterly 1st Mon.*	Jan. 2—July 1	Quarterly on 1st†	Apr. 1—Oct. 1	32
118	59	9	1,714	33
\$12,971 75	\$8,738 29	\$22,918 71	\$9,776 60	34
5.30	5.59	6.20	5.52	35
59.13	22.00	20.40	48.94	36
4.00	4.00	4.00	4.00	37
\$92,036 89	\$76,211 78	\$33,683 03	\$1,200,342 99	38
\$3,007,994 32	\$1,892,079 62	\$1,313,280 10	\$23,352,002 06	39
\$2,768,215 94	\$1,688,346 28	\$1,074,376 22	\$20,409,465 54	40
\$331,815 27	\$279,945 12	\$272,586 91	\$4,142,879 51	41
7,065	15,369	6,776	114,106	42
4,786	8,355	4,041	64,243	43
444	1,040	904	7,503	44
541	712	450	4,998	45
1 97	328	454	2,505	46
2,095	4,049	1,344	36,417	47

*Jan.—Apr.—July—Oct.

†Mar.—June—Sept.—Dec.

¹Decrease.



STATEMENTS RELATING TO TRUST COMPANIES AND CERTAIN OTHER FINANCIAL INSTITUTIONS

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STATEMENT No. 1

AGGREGATE STATEMENT OF THE BANKING DEPARTMENTS
OF TRUST COMPANIES
(In thousands)

No. Trust Companies Reporting	70 Dec. 31, 1966	66 Dec. 31, 1965	% of Total Assets	
			Dec. 31, 1966	Dec. 31, 1965
<i>Assets</i>				
Cash, clearing and cash items in the process of collection	\$216,543	\$195,359	7.37	7.14
Balances with banks	271,292	257,271	9.24	9.40
U. S. Government obligations, direct and fully guaranteed	419,633	471,349	14.29	17.23
State, county and municipal obligations	277,100	221,086	9.43	8.08
Other bonds, notes and debentures	2,964	27,911	.10	1.02
Securities of Federal Agencies and Corporations not guaranteed by U.S.	14,281	—	.49	—
Corporate stocks	8,966	8,712	.30	.32
Federal funds sold	31,630	—	1.08	—
Real estate loans	357,299	331,366	12.16	12.11
Collateral loans	362,603	373,410	12.34	13.65
Unsecured loans	541,885	470,044	18.45	17.18
Installment loans	353,415	315,742	12.03	11.54
Overdrafts	1,657	1,876	.06	.07
Banking house, vaults, furniture and fixtures	51,408	45,673	1.75	1.67
Other real estate owned, etc., directly or indirectly	618	974	.02	.04
Customers' liability on acceptances outstanding	8,093	964	.28	.03
Prepaid expenses	1,649	1,875	.06	.07
Interest accrued but not collected	9,236	7,692	.31	.28
Other assets	7,025	4,769	.24	.17
TOTAL	\$2,937,297	\$2,736,073	100.00	100.00
<i>Liabilities and Capital</i>			% of Total Liabilities	
Demand deposits of individuals, partnerships and corporations	\$1,451,834	\$1,442,934	49.43	52.74
Time deposits of individuals, partnerships and corporations	163,052	104,080	5.55	3.80
Saving deposits	483,534	414,516	16.46	15.15
Club deposits	4,460	4,241	.15	.16
Deposits of U. S. Government (Including Postal Savings)	42,827	46,289	1.46	1.69
Deposits of states, counties and municipalities	189,622	176,603	6.45	6.45
Deposits of banks	114,157	112,272	3.89	4.10
Other deposits (certified, officers' checks, etc.)	61,486	50,050	2.09	1.83
Bills payable	335	3,416	.01	.12
Acceptances executed by or for account of this trust company	8,118	978	.28	.04
Income collected not earned	35,244	30,765	1.20	1.12
Accrued for taxes, interest, expenses, etc.	16,924	16,418	.58	.60
Federal funds purchased	6,406	—	.22	—
Other liabilities	63,856	54,147	2.17	1.98
Capital notes and debentures	1,500	—	.05	—
Capital Stock, Preferred	200	200	.01	.01
Capital Stock, Common	78,708	75,268	2.68	2.75
Surplus	105,604	99,256	3.59	3.63
Guaranty Fund	18,771	16,895	.64	.62
Undivided profits ¹	50,737	48,975	1.73	1.79
Preferred stock retirement fund	—	—	—	—
Other capital reserves ²	39,922	38,770	1.36	1.42
TOTAL	\$2,937,297	\$2,736,073	100.00	100.00
Number of commercial depositors	653,397	615,959	—	—
Number of savings depositors	553,269	507,366	—	—

¹Does not include Trust Dept. earnings carried in Capital Accounts on Statements 5 and 6 — Shown separately on Statement 2.

²Includes valuation reserves (1966) \$31,090; (1965) \$28,262.

STATEMENT No. 2
 AGGREGATE STATEMENT OF THE TRUST DEPARTMENTS
 OF TRUST COMPANIES
 (In thousands)

No. Trust Companies Reporting	33 Dec. 31, 1966	34 Dec. 31, 1965	% of Total Assets	
			Dec. 31, 1966	Dec. 31, 1965
<i>Assets</i>				
Government, state and municipal bonds	\$944,799	\$904,690	20.63	21.59
Other bonds	1,031,070	958,145	22.51	22.87
Stocks	2,244,148	1,996,432	48.99	47.65
Loans on real estate	105,827	89,139	2.31	2.13
Other loans	65,930	28,175	1.44	.67
Real estate by foreclosure, etc.	99	—	.01	—
Real estate owned	24,810	25,890	.54	.62
Deposits subject to check	71,138	74,910	1.55	1.79
Other bank deposits	71,270	91,995	1.55	2.19
Tangible personal property	1,737	1,229	.04	.03
Other assets	19,900	19,256	.43	.46
TOTAL	\$4,580,728	\$4,189,861	100.00	100.00
<i>Liabilities</i>				
As trustee, executor, administrator, etc.	\$4,543,477	\$4,152,978	99.19	99.12
Income	36,660	36,269	.80	.87
Earnings not transferred to the banking department	—	—	—	—
Other liabilities	591	614	.01	.01
TOTAL	\$4,580,728	\$4,189,861	100.00	100.00

HELD AS AGENT, CUSTODIAN, ETC.

Date	Number of Trust Companies Reporting	Book Value (In thousands)
December 31, 1960	28	\$4,205,061
December 31, 1961	28	\$5,053,319
December 31, 1962	28	\$4,306,725
December 31, 1963	27	\$4,933,571
December 31, 1964	26	\$5,295,978
December 31, 1965	26	\$6,001,228
December 31, 1966	26	\$6,830,996

HELD AS CORPORATE AGENT OR TRUSTEE

Date	Number of Trust Companies Reporting	Book Value (In thousands)
December 31, 1960	11	\$395,958
December 31, 1961	12	\$441,429
December 31, 1962	12	\$514,358
December 31, 1963	9	\$479,388
December 31, 1964	8	\$470,795
December 31, 1965	7	\$475,985
December 31, 1966	7	\$507,208

STATEMENT

COMPARATIVE STATEMENT OF ASSETS AND LIABILITIES OF BANKING DEPART-

[Amounts shown in thousands.]

Assets

YEAR	No. of Cos.	Cash, Clearing and Cash Items in the Process of Collection	Balances with Banks	U. S. Government Obligations, Direct and Fully Guaranteed	State, County and Municipal Obligations	Other Bonds, Notes and Debentures	Securities of Federal Agencies and Corpora- tions Not Guaranteed by U. S.	Corporate Stock	Federal Funds Sold	Real Estate Loans
1957	59	\$148,794	\$227,314	\$490,229	\$117,865	\$34,018	—	\$4,418	—	\$161,966
1958	60	153,523	226,539	589,942	136,789	27,482	—	4,513	—	180,263
1959	62	126,386	211,256	504,273	135,460	17,978	—	4,325	—	187,006
1960	65	134,162	215,360	498,253	139,548	11,098	—	4,666	—	200,699
1961	66	190,495	223,565	538,206	158,277	10,647	—	5,269	—	225,509
1962	67	202,537	250,633	543,944	168,761	11,223	—	5,730	—	247,698
1963	67	193,155	221,127	528,277	203,955	18,271	—	6,060	—	266,998
1964	64	189,166	244,158	473,303	213,263	24,338	—	5,949	—	292,239
1965	66	195,359	257,271	471,349	221,086	27,911	—	8,712	—	331,366
1966	70	216,543	271,292	419,633	277,100	2,964	\$14,281	8,966	\$31,630	357,299

Liabilities and Capital

YEAR	No. of Cos.	Demand Deposits of Indi- viduals, Partner- ships and Corpo- rations	Time Deposits of Indi- viduals, Partner- ships and Corpo- rations	Savings Deposits	Club Deposits	Deposits of U. S. Govern- ment (Including Postal Savings)	Deposits of States, Counties and Municipi- palities	Deposits of Banks	Other Deposits (Certified, Officers' Checks, etc.)	Bills Payable and Other Liabilities for Borrowed Money	Accept- ances Executed by or for Account of Trust Companies
1957	59	\$1,124,855	\$2,463	\$224,606	\$2,602	\$42,750	\$114,852	\$85,843	\$45,366	—	\$1,079
1958	60	1,186,373	3,397	248,588	2,782	39,586	127,745	91,638	52,863	\$300	2,571
1959	62	1,106,654	4,496	258,314	2,838	40,945	135,320	73,073	50,452	650	3,972
1960	65	1,101,039	7,678	268,357	2,909	51,573	142,451	81,205	43,579	150	2,952
1961	66	1,277,208	19,238	283,212	3,010	53,949	144,838	93,796	53,587	—	1,062
1962	67	1,326,115	38,104	313,716	4,043	63,733	144,066	108,829	57,403	—	5,576
1963	67	1,337,201	60,287	336,242	3,588	67,715	149,799	94,935	51,627	—	644
1964	64	1,352,981	80,703	354,762	3,693	57,894	158,661	106,317	54,130	804	4,318
1965	66	1,442,934	104,080	414,516	4,241	46,289	176,603	112,272	50,050	3,416	978
1966	70	1,451,834	163,052	483,534	4,460	42,827	189,622	114,157	61,486	335	8,118

No. 3

MENTS OF TRUST COMPANIES AS OF DEC. 31, FOR YEARS 1957 TO 1966, INCLUSIVE

[Amounts shown in thousands.]

Assets

Collateral Loans	Unsecured Loans	Installment Loans	Banking Houses, Owned Directly or Indirectly, Vaults, Furniture and Fixtures	Other Real Estate Owned, etc., Directly or Indirectly	Customers' Liability on Acceptances Outstanding	Prepaid Expenses	Interest Accrued but not Collected	Other Assets	Total	YEAR
\$229,429	\$277,163	\$138,104	\$24,817	\$94	\$1,077	\$961	\$4,245	\$2,008	\$1,862,502	1957
219,032	257,475	154,121	26,670	109	2,541	1,459	5,601	2,717	1,988,776	1958
230,793	281,873	164,974	26,824	142	3,165	1,319	5,077	2,716	1,903,567	1959
259,539	273,361	176,453	27,520	179	2,649	1,185	4,721	2,602	1,951,995	1960
286,624	335,116	194,426	32,473	68	1,053	1,668	5,629	2,903	2,211,928	1961
304,956	361,720	218,234	35,914	468	5,338	1,490	6,606	5,547	2,370,799	1962
298,903	396,717	238,564	37,010	829	630	1,873	7,156	5,259	2,424,784	1963
345,839	408,501	270,497	39,215	996	4,176	2,060	7,043	3,431	2,524,174	1964
373,410	471,920	315,742	45,673	974	964	1,875	7,692	4,769	2,736,073	1965
362,603	543,542	353,415	51,408	618	8,093	1,649	9,236	7,025	2,937,297	1966

Liabilities and Capital

Income Collected Not Earned	Accrued for Taxes, Interest, Ex- penses, etc.	Federal Funds Pur- chased	Other Lia- bilities	Capital Notes and Deben- tures	Capital Stock Pre- ferred	Capital Stock Common	Surplus	Guar- anty Fund	Un- divided Profits ¹	Pre- ferred Stock Retire- ment Funds	Other Capital Re- serves ²	Total	YEAR
\$11,298	\$14,025	—	\$8,948	—	\$800	\$50,066	\$67,831	\$11,850	\$30,682	\$25	\$22,561	\$1,862,502	1957
12,792	15,219	—	9,339	—	200	50,942	70,681	11,977	33,239	—	28,544	1,988,776	1958
14,703	10,448	—	12,108	—	200	49,063	67,772	12,063	35,578	—	24,918	1,903,567	1959
15,531	17,307	—	18,401	—	200	54,091	70,421	12,504	33,753	—	27,894	1,951,995	1960
17,716	15,057	—	22,252	—	200	60,911	83,291	13,839	37,042	—	31,720	2,211,928	1961
21,855	14,975	—	32,533	—	200	65,452	84,528	14,921	41,682	—	33,068	2,370,799	1962
23,061	16,161	—	33,713	—	200	67,371	93,519	16,046	38,932	—	33,743	2,424,784	1963
26,281	15,314	—	47,258	—	200	71,488	94,496	16,066	42,711	—	36,097	2,524,174	1964
30,765	16,418	—	54,147	—	200	75,268	99,256	16,895	48,975	—	38,770	2,736,073	1965
35,244	16,924	\$6,406	63,856	\$1,500	200	78,708	105,604	18,771	50,737	—	39,922	2,937,297	1966

¹ Does not include Trust Department earnings carried in Capital Accounts on Statements 5 and 6.

²Includes valuation reserves.

STATEMENT

COMPARATIVE STATEMENT OF ASSETS AND LIABILITIES OF TRUST DEPARTMENTS

[Amounts shown in thousands.]

YEAR	Number of Depart- ments	Govern- ment, State and Municipal Bonds	Other Bonds	Stocks	Loans on Real Estate	Other Loans	Real Estate by Foreclosure, etc.	Real Estate Owned
1957	41	\$683,622	\$460,905	\$1,099,028	\$12,676	\$6,672	\$1	\$28,386
1958	40	680,453	540,592	1,189,037	19,321	5,381	—	29,060
1959	38	765,066	582,427	1,262,546	25,523	4,495	—	27,408
1960	37	657,321	652,800	1,168,067	31,188	4,371	—	22,744
1961	36	704,717	707,077	1,385,273	36,329	8,348	—	23,244
1962	34	744,128	764,737	1,491,282	45,382	7,598	3	23,007
1963	34	812,067	879,983	1,568,417	73,562	7,858	—	23,267
1964	33	876,579	889,921	1,796,973	80,476	8,517	—	24,113
1965	34	904,690	958,145	1,996,432	89,139	28,175	—	25,890
1966	33	944,799	1,031,070	2,244,148	105,827	65,930	99	24,810

No. 4

OF TRUST COMPANIES AS OF DECEMBER 31, FOR YEARS 1957 TO 1966, INCLUSIVE

[Amounts shown in thousands.]

Deposits Subject to Check	Other Bank Deposits	Other Assets	Total Assets and Liabilities	Trust Accounts *	Income	Other Liabilities	YEAR
\$61,450	\$21,835	\$13,805	\$2,388,380	\$2,361,287	\$26,758	\$335	1957
62,406	24,330	15,484	2,566,064	2,540,050	25,726	288	1958
66,440	19,990	15,270	2,769,165	2,742,379	26,473	313	1959
57,124	21,067	15,628	2,630,310	2,605,245	24,699	366	1960
63,924	32,932	9,137	2,970,981	2,942,051	26,965	1,965	1961
64,811	50,404	16,367	3,207,701	3,178,579	28,747	334	1962
67,064	62,339	17,799	3,512,356	3,480,592	31,048	716	1963
74,077	76,019	17,480	3,844,155	3,809,949	33,529	677	1964
74,910	91,995	20,485	4,189,861	4,152,978	36,269	614	1965
71,138	71,270	21,637	4,580,728	4,543,477	36,660	591	1966

*Includes Executor, Administrator, etc.

STATEMENT No. 5

ANALYSIS OF EARNINGS, PROFITS, DIVIDENDS AND CHANGES IN TOTAL CAPITAL
ACCOUNTS OF TRUST COMPANIES

BANKING DEPARTMENT

[Cents omitted]	1966	1965	1964	1963	1962
1 CURRENT OPERATING EARNINGS					
a Interest and discount on loans	\$97,795,589	\$80,514,660	\$70,856,815	\$65,673,164	\$60,156,605
b Interest on U. S. Government obligations	17,335,626	15,233,908	15,909,615	15,699,057	16,310,381
c Interest and dividends on other securities	10,161,454	8,121,481	6,824,791	5,739,417	4,925,500
d Commissions and exchange	2,575,568	2,306,707	2,071,037	1,891,082	1,815,245
e Service charges	10,914,884	10,054,000	9,494,638	9,021,969	8,635,385
f Safe deposit rentals	1,153,609	1,028,258	982,027	967,459	942,241
g Bank building income	2,124,038	1,377,530	1,731,569	2,048,884	2,109,190
h Income from other real estate owned	67,049	42,369	16,812	16,855	7,280
i Trust department	33,486,216	30,668,466	27,875,873	25,921,320	25,508,002
j Other current operating earnings	2,588,335	1,501,252	1,205,509	788,338	725,329
k Gross current operating earnings	\$178,202,368	\$150,848,631	\$136,968,686	\$127,767,545	\$121,135,158
2 CURRENT OPERATING EXPENSES					
a Salaries	\$50,095,267	\$46,251,432	\$43,677,998	\$41,715,356	\$40,162,216
b Taxes, other than income and real estate	2,375,364	2,006,577	2,103,705	1,961,811	1,717,156
c Expense of occupancy and maintenance of banking quarters	13,607,751	11,267,709	10,988,002	11,130,799	10,824,549
d Expense allocable to other real estate owned	54,235	29,641	15,550	21,278	7,293
e Interest on savings deposits	16,671,649	12,822,337	10,651,435	9,712,010	8,734,145
f Interest on time deposits	8,662,738	5,169,121	3,289,330	2,233,795	1,073,384
g Interest and discount on borrowings	966,322	584,411	590,143	216,230	327,092
h Other current operating expenses	36,468,249	28,329,225	25,189,588	22,961,785	21,593,732
i Total current operating expenses	\$128,901,575	\$106,460,453	\$96,505,751	\$89,953,064	\$84,439,567
3 NET CURRENT OPERATING EARNINGS BEFORE INCOME TAXES (1k less 2i)	\$49,300,793	\$44,388,178	\$40,462,935	\$37,814,481	\$36,695,591
4 LESS: TAXES ON NET INCOME					
a Federal	\$11,439,163	\$12,709,539	\$12,866,507	\$12,756,631	\$13,009,399
b State	3,280,547	2,796,103	2,635,239	2,511,569	2,538,542
c Total income taxes	\$14,719,710	\$15,505,642	\$15,501,746	\$15,268,200	\$15,547,941
5 NET CURRENT OPERATING EARNINGS AFTER INCOME TAXES (3 less 4c)	\$34,581,083	\$28,882,536	\$24,961,189	\$22,546,281	\$21,147,650
6 PROFITS ON ASSETS SOLD OR EXCHANGED AND RECOVERIES					
a Profits on securities	\$271,493	\$690,731	\$832,511	\$1,090,306	\$2,097,386
b Profits on real estate owned by foreclosure, etc.	6,137	—	8,544	1,656	289
c Profits on other assets	44,104	10,597	26,838	38,476	17,068
d Recoveries on loans	103,515	154,677	169,858	71,667	187,773
e Recoveries on securities	262,672	1,858,441	1,525,842	221,850	45,980
f All other recoveries	1,392,346	2,428,964	1,393,011	1,213,235	751,884
g Total profits and recoveries	\$2,080,267	\$5,143,410	\$3,956,604	\$2,637,190	\$3,100,380
7 SUBTOTAL (5 plus 6g)	\$36,661,350	\$34,025,946	\$28,917,793	\$25,183,471	\$24,248,030
8 LOSSES AND CHARGE-OFFS					
a On loans	\$8,181,767	\$5,260,310	\$4,441,133	\$3,438,225	\$3,266,333
b On securities	4,048,929	2,237,674	570,304	1,043,204	1,090,210
c On real estate owned by foreclosure, etc.	36,161	31,062	7,722	15,951	131,712
d All other losses and charge-offs	2,527,098	1,773,221	2,125,639	2,268,505	1,840,903
e Total losses and charge-offs	\$14,793,955	\$9,302,267	\$7,144,798	\$6,765,885	\$6,329,158
9 NET PROFITS BEFORE DIVIDENDS (7 less 8e)	\$21,867,395	\$24,723,679	\$21,772,995	\$18,417,586	\$17,918,872
10 CASH DIVIDENDS DECLARED	14,243,729	12,765,290	11,269,668	10,762,642	10,512,342
11 NET PROFITS AFTER DIVIDENDS (9 less 10)	\$7,623,666	\$11,958,389	\$10,503,327	\$7,654,944	\$7,406,530
12 OTHER ADDITIONS TO CAPITAL ACCOUNT					
a Preferred capital sold (par value)	—	—	—	—	—
b Common capital sold (par value)	\$1,983,373	\$1,959,776	\$1,501,912	\$1,408,520	\$2,643,021
c Premiums on new capital sold	1,985,527	2,405,835	1,701,887	1,822,436	3,335,827
d Contributions to capital	157,500	220,000	878,168	231,250	410,024
e Capital notes and debentures	1,500,000	—	—	—	—
f Total other additions to capital account	\$5,626,400	\$4,585,611	\$4,081,967	\$3,462,206	\$6,388,872
13 SUBTOTAL (11 plus 12f)	\$13,250,066	\$16,544,000	\$14,585,294	\$11,117,150	\$13,795,402
14 OTHER DEDUCTIONS FROM CAPITAL ACCOUNT					
a Preferred capital retired (par value)	—	—	—	—	—
b Common capital retired (par value)	—	—	\$962,600	\$700,000	\$1,000,000
c Premiums on capital retired	—	—	3,096,517	1,265,947	1,377,359
d Total other deductions from capital	—	—	\$4,059,117	\$1,965,947	\$2,377,359
15 NET CHANGE IN TOTAL CAPITAL ACCOUNT (13 less 14d)	\$13,250,066	\$16,544,000	\$10,526,177	\$9,151,203	\$11,418,043
16 TOTAL CAPITAL ACCOUNT AT BEGINNING OF YEAR¹	251,102,677	234,558,677	224,032,500	214,881,297	203,463,254
17 TOTAL CAPITAL ACCOUNT AT END OF YEAR¹	\$264,352,743	\$251,102,677	\$234,558,677	\$224,032,500	\$214,881,297

¹ Includes Trust Department earnings not carried in the Undivided Profits account but does not include valuation reserves carried in Capital Reserves, on Statements 1 and 3.

STATEMENT
COMPARATIVE STATEMENT OF EARNINGS, EXPENSES, PROFITS AND LOSSES
TRUST COMPANIES FOR THE CALENDAR
[Amounts shown in thousands.]

YEAR	Number of Companies	Gross Current Operating Earnings	Interest on Time Deposits	Dividends on Savings Deposits	Other Current Operating Expenses	Net Current Operating Earnings After Taxes	Profits	Recoveries	LOSSES AND	
									Loans	
1957	59	\$84,521	\$99	\$4,359	\$61,737	\$18,326	\$410	\$1,383	\$2,160	
1958	60	89,232	107	5,221	69,453	14,451	6,745	1,659	2,170	
1959	62	93,745	128	5,807	65,367	22,443	349	3,554	2,053	
1960	65	104,815	199	6,657	76,808	21,151	5,143	1,672	2,736	
1961	66	108,194	443	7,321	81,305	19,125	4,797	2,583	2,472	
1962	67	121,135	1,073	8,734	90,180	21,148	2,115	986	3,266	
1963	67	127,768	2,234	9,712	93,276	22,546	1,130	1,507	3,438	
1964	64	136,969	3,289	10,651	98,068	24,961	868	3,089	4,441	
1965	66	150,849	5,169	12,822	88,470	28,882	702	4,442	5,260	
1966	70	178,202	8,663	16,672	103,566	34,581	321	1,759	8,182	

No. 6

AND CHANGES IN CAPITAL ACCOUNTS OF THE BANKING DEPARTMENTS OF
YEARS 1957 TO 1966, INCLUSIVE

[Amounts shown in thousands.]

CHARGE-OFFS		Net Profits	Other Additions to Capital Accounts	Dividends Declared or Paid	Other Deductions from Capital Accounts	Net Change in Total Capital Accounts	Total Capital Accounts at End of Period ¹	YEAR
Securities	All Other							
\$4,195	\$1,117	\$12,647	\$4,487	\$7,204	\$4,132	\$5,798	\$166,582	1957
2,310	2,582	15,793	4,363	7,800	4,526	7,830	174,413	1958
9,937	1,947	12,409	3,409	7,877	11,112	3,171 ²	171,242	1959
4,260	2,296	18,674	4,299	8,734	6,755	7,484	178,725	1960
943	2,482	20,608	15,597	9,437	2,030	24,738	203,463	1961
1,090	1,973	17,919	6,389	10,512	2,377	11,418	214,881	1962
1,043	2,284	18,418	3,462	10,763	1,966	9,151	224,032	1963
570	2,134	21,773	4,082	11,270	4,059	10,526	234,559	1964
2,238	1,804	24,724	4,586	12,766	—	16,544	251,103	1965
4,049	2,563	21,867	5,626	14,244	—	13,250	264,353	1966

¹ Does not include Valuation Reserves carried in Capital Reserves on Statements 1 and 3. Includes Trust Department earnings not carried in Undivided Profits on Statements 1 and 3.
² Decrease.

STATEMENT No. 7
NUMBER OF DEPOSIT ACCOUNTS IN TRUST COMPANIES

Date	Commercial Depositors	Savings Depositors	Total
December 31, 1957	472,914	394,468	867,382
December 31, 1958	496,695	416,896	913,591
December 31, 1959	476,171	424,868	901,039
December 31, 1960	485,152	433,113	918,263
December 31, 1961	510,791	443,932	954,723
December 31, 1962	545,039	469,872	1,014,066
December 31, 1963	564,549	471,080	1,035,629
December 31, 1964	581,691	469,583	1,051,274
December 31, 1965	615,959	507,366	1,123,325
December 31, 1966	653,397	553,206	1,206,603

STATEMENT No. 8
DIVIDENDS, DEPOSITS AND WITHDRAWALS, JANUARY 1, 1966 TO DECEMBER 31,
1966, INCLUSIVE, OF SAVINGS DEPOSITS OF TRUST COMPANIES
(CLUB DEPOSITS EXCLUDED)

Deposits during year (2,168,055)	\$386,799,461 57
Dividends paid during year	16,052,588 85
	\$402,852,050 42
Withdrawals during year (1,111,663)	333,834,023 01
Increase	\$69,018,027 41
Total deposits December 31, 1965 (number of accounts 507,366; average of each \$817.00) .	\$414,515,553 75
Total deposits December 31, 1966 (number of accounts 553,206; average of each \$874.06) .	\$483,533,581 16

STATEMENT No. 9

DIVIDENDS PAID ON SAVINGS DEPOSITS OF TRUST COMPANIES, YEAR ENDING
DECEMBER 31, 1966

RATE OF DIVIDEND (Per Cent)	NUMBER OF BANKS PAYING AT EACH RATE									
	1966	1965	1964	1963	1962	1961	1960	1959	1958	1957
1.00 or less	1	1	1	1	3	5	7	7	3	—
1.01 to 1.25	—	—	—	—	—	—	—	—	—	5
1.26 to 1.50	—	—	—	—	1	—	—	—	—	1
1.51 to 1.75	—	—	—	—	—	—	—	—	—	26
1.76 to 2.00	—	—	—	—	—	3	5	13	25	1
2.01 to 2.25	—	—	—	—	—	2	3	8	2	15
2.26 to 2.50	—	—	—	2	4	4	11	7	13	2
2.51 to 2.75	—	—	1	—	1	2	4	5	2	4
2.76 to 3.00	10	21	35	40	39	47	32	17	10	—
3.01 to 3.25	—	—	3	1	5	—	—	—	—	—
3.26 to 3.50	1	7	12	8	8	—	—	—	—	—
3.51 to 3.75	1	2	—	—	3	—	—	—	—	—
3.76 to 4.00	48	21	—	—	—	—	—	—	—	—
3.00 to 4.00 (variable)	5	11	9	9	—	—	—	—	—	—
Average Div. Rate	66 3.76	63 3.45	61 3.16	61 3.10	64 2.93	63 2.82	62 2.72	57 2.49	55 2.29	54 2.21

STATEMENT No. 10

AVERAGE RATE OF INTEREST ON INVESTMENT OF SAVINGS FUNDS IN REAL
ESTATE LOANS OF TRUST COMPANIES FOR THE YEAR ENDING DECEMBER 31, 1966

Average Rate on Real Estate Loans	5.72
---------------------------------------------	------

STATEMENT
ASSETS AND LIABILITIES OF CORPORATIONS DOING BUSINESS
DECEMBER 31,

	ASSETS	Cash and Cash Items	Deposits in Banks	Bonds and Stocks
1	Morris Plan Bank and Banking Co. of Chelsea	\$20,829 43	\$136,493 08	\$148,520 57
2	North Shore Bank and Banking Co. (Lynn)	110,657 98	425,174 30	100,109 88
3	New Bedford Morris Plan Co., The	27,061 44	392,326 57	297,702 74
	Totals	\$158,548 85	\$953,993 95	\$546,333 19

	LIABILITIES	Deposits Subject to Check	Other Deposits	Investment Certificates*	Income Collected not Earned
1	Morris Plan Bank and Banking Co. of Chelsea	—	—	\$3,846,972 09	\$267,327 54
2	North Shore Bank and Banking Co. (Lynn)	\$1,095,882 91	\$69,335 03	1,402,302 92	334,938 90
3	New Bedford Morris Plan Co., The	—	—	5,161,797 74	246,035 88
	Totals	\$1,095,882 91	\$69,335 03	\$10,411,072 75	\$848,302 32

* Includes Investment Certificates Pledged, \$123,568.00.

No. 11

UNDER THE PROVISIONS OF GENERAL LAWS, CHAPTER 172A
1966

Loans†	Overdrafts	Banking Houses, Vaults, Furniture & Fixtures	Prepaid Expense	Interest Earned but Uncollected	Other Assets	Totals	
\$4,460,513 03	—	\$36,015 11	\$26,201 34	\$1,265 24	\$20,177 68	\$4,850,015 48	1
3,899,937 99	\$195 80	28,686 12	442 29	606 26	—	4,565,810 62	2
5,421,678 08	—	61,300 45	12,426 89	5,646 32	18,895 53	6,237,038 02	3
\$13,782,129 10	\$195 80	\$126,001 68	\$39,070 52	\$7,517 82	\$39,073 21	\$15,652,864 12	

Accrued for Taxes, Interest, Expenses, etc.	Other Liabilities	Common Capital	Surplus and Undivided Earnings	Other Capital Reserves‡	Totals	
\$118,043 98	—	\$100,000 00	\$447,078 85	\$70,593 02	\$4,850,015 48	1
101,600 91	—	100,000 00	1,417,234 80	44,515 15	4,565,810 62	2
127,272 86	\$9,612 31	100,000 00	511,672 31	80,646 92	6,237,038 02	3
\$346,917 75	\$9,612 31	\$300,000 00	\$2,375,985 96	\$195,755 09	\$15,652,864 12	

† Net of deposits on installment loans hypothecated, \$3,879,245.34.
‡ Includes valuation allowances, \$44,515.15.

STATEMENT No. 12

ANALYSIS OF EARNINGS, PROFITS, DIVIDENDS, AND CHANGES IN TOTAL CAPITAL
ACCOUNTS OF CORPORATIONS DOING BUSINESS UNDER THE PROVISIONS OF
GENERAL LAWS, CHAPTER 172A

[Cents omitted]	1966	1965	1964	1963	1962
1 CURRENT OPERATING EARNINGS					
a Interest and discount on loans	\$1,137,044	\$1,060,147	\$876,409	\$699,132	\$590,333
b Interest on U.S. Government obligations	31,247	35,262	16,449	17,047	28,990
c Interest and dividends on other securities	1,239	1,287	5,496	3,854	4,790
d Service and investigation charges	633,795	574,990	507,683	415,424	337,052
e Fines	19,527	22,201	23,565	26,890	31,349
f Life insurance commissions	11,195	11,495	2,296	6,175	10,385
g Bank building income	—	1,390	1,390	1,380	1,380
h Income from other real estate owned	—	—	—	—	—
i Other current operating earnings	6,720	13,813	17,132	9,699	10,812
j Gross current operating earnings	\$1,840,767	\$1,720,585	\$1,450,420	\$1,179,601	\$1,015,091
2 CURRENT OPERATING EXPENSES					
a Salaries, wages, directors' fees, etc.	\$347,505	\$305,619	\$267,516	\$225,936	\$210,822
b Taxes, other than income and real estate	22,596	17,739	14,202	12,101	10,348
c Expenses of occupancy and maintenance of banking quarters	78,186	67,774	66,462	58,129	57,395
d Expenses allocable to other real estate owned	—	—	—	—	—
e Interest on certificate funds	465,235	373,548	285,910	205,016	162,587
f Interest and discount on borrowing	—	—	2,151	86	297
g Other current operating expenses	341,552	301,432	254,339	207,986	174,719
h Total current operating expenses	\$1,255,074	\$1,066,112	\$890,580	\$709,254	\$616,168
3 NET CURRENT OPERATING EARNINGS BEFORE INCOME TAXES (1j less 2h)	\$585,693	\$654,473	\$559,840	\$470,347	\$398,923
4 LESS: TAXES ON NET INCOME					
a Federal	\$189,473	\$201,480	\$171,528	\$168,020	\$154,309
b State	41,710	43,222	39,547	31,323	29,045
c Total income taxes	\$231,183	\$244,702	\$211,075	\$199,343	\$183,354
5 NET CURRENT OPERATING EARNINGS AFTER INCOME TAXES (3 less 4c)	\$354,510	\$409,771	\$348,765	\$271,004	\$215,569
6 PROFITS ON ASSETS SOLD AND RECOVERIES					
a Profits on sale of securities	\$9,906	\$43,526	—	—	\$12,954
b Profits on other assets sold	—	—	—	—	—
c Recoveries on loans	8,063	11,571	\$28,156	\$50,736	76,627
d Recoveries on securities	—	—	—	—	—
e All other recoveries	—	11,573	7,433	—	26,100
f Total profits and recoveries	\$17,969	\$66,670	\$35,589	\$50,736	\$115,681
7 SUBTOTAL (5 and 6f)	\$372,479	\$476,441	\$384,354	\$321,740	\$331,250
8 LOSSES AND CHARGE-OFFS					
a On loans	\$79,246	\$86,103	\$49,191	\$86,802	\$83,758
b On securities	1,476	—	—	2,286	—
c All other losses and charge-offs	398	548	47,516	2,802	10,175
d Total losses and charge-offs	\$81,120	\$86,651	\$96,707	\$91,890	\$93,933
9 NET PROFITS BEFORE DIVIDENDS (7 less 8d)	\$291,359	\$389,790	\$287,647	\$229,850	\$237,317
10 DIVIDENDS DECLARED					
a On Preferred Stock	—	—	—	—	—
b On Common Stock	—	\$100,000	—	\$5,000	\$5,000
c Total dividends paid	—	\$100,000	—	\$5,000	\$5,000
11 NET PROFITS AFTER DIVIDENDS (9 less 10c)	\$291,359	\$289,790	\$287,647	\$224,850	\$232,317
12 OTHER ADDITIONS TO CAPITAL ACCOUNT					
a Preferred capital sold (par value)	—	—	—	—	—
b Common capital sold (par value)	—	—	—	\$50,000	—
c Premiums on new capital sold	—	—	—	20,000	—
d Contributions to capital	—	\$100,000	—	22,723	—
e Total other additions to capital account	—	\$100,000	—	\$92,723	—
13 SUBTOTAL (11 and 12e)	\$291,359	\$389,790	\$287,647	\$317,573	\$232,317
14 OTHER DEDUCTIONS FROM CAPITAL ACCOUNT					
a Preferred capital retired (par value)	—	—	—	—	—
b Common capital retired (par value)	—	—	—	—	\$198,000
c Premiums on capital retired	—	—	—	—	479,054
d Total other deductions from capital account	—	—	—	—	\$677,054
15 NET CHANGE IN TOTAL CAPITAL ACCOUNT (13 less 14d)	\$291,359	\$389,790	\$287,647	\$317,573	\$444,737²
16 TOTAL CAPITAL ACCOUNT AT BEGINNING OF YEAR¹	2,535,867	2,146,077	1,858,430	1,540,857	1,985,594
17 TOTAL CAPITAL ACCOUNT AT END OF YEAR¹	\$2,827,226	\$2,535,867	\$2,146,077	\$1,858,430	\$1,540,857

¹ Does not include valuation reserves carried in Capital Reserves on Statement 11.² Decrease.

STATEMENT No. 13

AMOUNTS OF MONEY FORWARDED TO VARIOUS FOREIGN COUNTRIES DURING LAST FIVE YEARLY PERIODS BY PERSONS AND CORPORATIONS ENGAGED IN BUSINESS UNDER THE PROVISIONS OF GENERAL LAWS, CHAPTER 169

Country	1966	1965	1964	1963	1962
Portugal and Azores	\$306,173	\$256,808	\$221,994	\$227,494	\$222,344
Great Britain	262	124	231	6	6,663
Italy	881,532	890,105	944,563	927,753	835,724
Brazil	25,366	19,713	12,129	12,602	10,420
All other countries	4,607	3,386	4,394	4,925	11,379
	\$1,217,940	\$1,170,136	\$1,183,311	\$1,172,780	\$1,086,530

STATEMENT No. 14

TABLE SHOWING AMOUNTS TRANSMITTED ABROAD DURING YEAR ENDING DECEMBER 31, 1966 BY THOSE AUTHORIZED UNDER CHAPTER 169 OF THE GENERAL LAWS

Name	Location	Nature of Organization	Date Licensed	Transmitted Abroad	Bond Held by Treasurer and Receiver-General Securing Deposits of Money for Transmission
Guy and Hector Caiola	290 Hanover Street, Boston	Individual	May 6, 1965	\$864,303	\$15,000
Eugenia Cordaro					
D/B/A T.T. Agency	225 Hanover Street, Boston	Individual	Dec. 11, 1950	19,320	15,000
Edmund and Yvonne M. Farinha	706 Eastern Ave., Fall River	Individual	June 11, 1953	126,965	15,000
John G. Lage Corporation	434 Bay Street, Fall River	Corporation	March 2, 1946	114,804	15,000
Guilherme M. Luiz & Co., Inc.	101 Rivet Street, New Bedford	Corporation	July 19, 1911	92,548	15,000
				\$1,217,940	

MASSACHUSETTS HOSPITAL LIFE INSURANCE COMPANY**50 State Street, Boston****Incorporated February 24, 1818**Lawrence A. Sykes, *President*George C. Cutler, *Vice President and Secretary*Lee H. Hallowell, *Vice President*Joseph C. McNay, *Vice President*Richard Claybourne, *Vice President and Treasurer*Richard A. Lutus, *Assistant Treasurer*Lois G. Pines, *Assistant Secretary*

Board of Directors: David Ames, J. B. Ames, G. L. Batchelder, Jr., G. C. Cutler, G. P. Gardner,
H. R. Guild, A. P. Loring, John Lowell, L. A. Sykes,
C. M. Williams, H. A. Wood, Jr.

STATEMENT OF CONDITION, DECEMBER 31, 1966

Assets		Liabilities	
Cash on hand and in banks . . .	\$ 56,590 69	Purchase of investments . . .	\$ 73,359 19
Commercial paper . . .	414,000 00	Accrued expense payable . . .	18,090 42
U. S. Government securities . . .	203,209 38	Federal taxes, etc., withheld . . .	5,802 43
Corporate bonds . . .	101,662 50	Deferred compensation . . .	85,525 74
Stocks . . .	565,089 86	Reserve for life annuities . . .	146,816 90
Sale of investments . . .	184,249 64	Capital funds:	
Office equipment (net) . . .	73,334 97	Capital stock . . .	\$1,050,000 00
Investment in subsidiaries . . .	165,815 26	Capital surplus . . .	7,321 81
Investment in affiliates . . .	1,266,635 50	Earned surplus . . .	1,793,174 41
Notes receivable . . .	24,000 00		\$2,850,496 22
Prepaid insurance and taxes . . .	74,551 25	Less—Treasury stock . . .	21,718 07
Other assets . . .	29,233 78		2,828,778 15
	<u>\$3,158,372 83</u>		<u>\$3,158,372 83</u>

MASSACHUSETTS LIFE FUND

(MASSACHUSETTS HOSPITAL LIFE INSURANCE COMPANY, TRUSTEE)

STATEMENT OF CONDITION, DECEMBER 31, 1966

Assets		Liabilities	
Cash in banks . . .	\$ 1,034,522 40	Purchase of investment securities . . .	\$ 2,069,900 41
Commercial paper . . .	3,500,000 00	Payable for shares redeemed . . .	4,024 68
U. S. Government securities . . .	18,883,321 88	Accrued expense payable . . .	24,888 31
Corporate bonds . . .	28,060,659 79	Capital funds:	
Foreign bonds . . .	5,242,009 54	Units of beneficial	
Stocks . . .	73,366,909 48	interest	
Receivable for shares sold . . .	421,740 14	(12,244,345) . . .	\$124,557,636 75
Accrued income receivable . . .	796,332 24	Capital gain	
		surplus . . .	4,598,906 33
		Undistributed	
		net income . . .	50,138 99
	<u>\$131,305,495 47</u>		129,206,682 07
			<u>\$131,305,495 47</u>

HOSPITAL LIFE TRUST

(MASSACHUSETTS HOSPITAL LIFE INSURANCE COMPANY, TRUSTEE)

STATEMENT OF CONDITION, DECEMBER 31, 1966

Assets		Liabilities	
Commercial paper . . .	\$ 290,000 00	Accrued expense payable . . .	\$ 42,024 11
U. S. Government securities . . .	150,490 63	Taxes payable . . .	4,095 63
Corporate bonds . . .	229,497 50	Deposits by unit holders . . .	11,055 54
Stocks . . .	483,893 36	Capital funds:	
Accrued income receivable . . .	7,695 75	Units of beneficial	
Prepaid taxes . . .	3,000 00	interest (9,241) . . .	\$337,605 45
		Capital gain surplus . . .	764,276 76
		Undistributed net	
		income . . .	5,519 75
	<u>\$1,164,577 24</u>		1,107,401 96
			<u>\$1,164,577 24</u>

MASSACHUSETTS HOSPITAL LIFE INSURANCE COMPANY, TRUSTEE

(MISCELLANEOUS ACCOUNTS)

BALANCE SHEET AS SHOWN BY ITS BOOKS DECEMBER 31, 1966

Assets		Liabilities	
Cash in banks	\$ 323,609 56	As trustee: Principal	
U. S. Government securities	26,300 00	Invested	\$17,199,421 89
Other bonds	174,424 66	Uninvested	113,768 77
Stocks	14,826,484 96		\$17,313,190 66
Insurance and annuity contracts	380,028 11		
Investment in Massachusetts Life Fund	1,162,055 71	As trustee: Income	
Investment in Independence Fund, Inc.	453,380 18	Uninvested	299,541 26
Deposits in savings banks	218,643 57	Accounts payable — shares	71,300 00
Real estate loans	71,300 00	Taxes payable	66,268 82
Prepaid taxes	47,500 00	Unclaimed dividends	36 40
Other assets	71,524 23	Accrued expense payable	4,913 84
	\$17,755,250 98		\$17,755,250 98

BROWN BROTHERS HARRIMAN & CO.

10 Post Office Square, Boston

Organized January 2, 1931

(Founded in 1818 as Brown Brothers & Co.)

Partners: J. E. Banks, M. D. Brown, P. S. Bush, *Louis Curtis, W. R. Driver, Jr., *Gerry Brothers & Co., E. T. Gerry, E. R. Harriman, *W. A. Harriman, F. W. Hoch, S. Y. Hord, R. L. Ireland, III, F. H. Kingsbury, Jr., R. A. Lovett, J. B. Madden, Thomas McCance, L. J. Newquist, R. V. Roosa, L. P. Shipley, J. C. West, Knight Woolley.

STATEMENT OF CONDITION, DECEMBER 31, 1966

Assets		Liabilities	
Cash on hand and due from banks	\$ 84,208,504 00	Deposits — Demand	\$274,992,179 00
United States Government securities	37,329,438 00	Acceptances — Less amount in portfolio	21,992,569 00
State, municipal and other public securities	44,152,513 00	Accrued interest, expenses, etc.	1,094,953 00
Other marketable securities	2,633,820 00	Capital	\$ 4,000,000 00
Loans and discounts	124,317,541 00	Surplus	16,345,284 00
Customers' liability on acceptances	19,820,892 00		\$318,424,985 00
Other assets	5,962,277 00		\$318,424,985 00
	\$318,424,985 00		

*Limited Partner.

BAYSTATE CORPORATION
77 Franklin Street, Boston
Incorporated October 9, 1944

Officers: Philip Eiseman, *Chairman of the Board*; Richard Wengren, *President*;
G. A. Hibbard, *Vice President and Treasurer*; J. T. Noonan, *Secretary and Clerk*.
Directors: F. C. Dumaine, Jr., Philip Eiseman, R. G. Emerson, P. S. Gaither, D. S. Greer,
Richmond Lewis, J. A. Lunn, J. T. Noonan, J. H. Orr, P. H. Theopold, Richard Wengren.

STATEMENT OF CONDITION, DECEMBER 31, 1966

Assets			
Cash and due from banks		\$	363,997 00
Investments (at book value):			
Member banks	\$39,976,281 00		
United States Government obligations	825,675 00		
State and Municipal obligations	251,102 00		
Non-banking affiliated companies	100,000 00		
Certificates of deposits	425,000 00		41,578,058 00
Other assets			83,709 00
			<u>\$42,025,764 00</u>
Liabilities			
Dividend payable		\$	560,408 00
Accrued for taxes, interest, expenses, etc.			195,976 00
Deferred income.			27,894 00
Capital:			
Common stock	\$12,932,490 00		
Capital surplus	4,022,134 00		
Earned surplus	4,222,832 00		
Increase in underlying equity in member banks	20,064,030 00		41,241,486 00
			<u>\$42,025,764 00</u>

INVESTMENT IN SHARES OF CAPITAL STOCKS OF MEMBER BANKS

Bank	Par Value	Shares Outstanding	Shares Owned	Book Value Shares Owned
Beverly Trust Company	\$ 10	30,000	26,965	\$ 1,130,680
Harvard Trust Company	10	440,000	245,440	7,354,276
Lynn Safe Deposit & Trust Company	100	3,000	2,900	1,464,914
Manufacturers National Bank of Bristol County	10	37,000	28,957	1,096,291
Merrimack Valley National Bank, Haverhill	20	43,750	41,709	2,239,390
Middlesex County National Bank	10	250,000	140,346	5,894,563
Newton-Waltham Bank and Trust Company	10	200,000	108,632	4,495,394
Norfolk County Trust Company	10	335,000	174,051	6,361,196
The Union Market National Bank of Watertown	10	100,000	63,833	2,193,152
Valley Bank and Trust Company	10	292,500	167,522	7,134,488
Winchester Trust Company	10	20,000	11,190	611,937
				<u>\$39,976,281</u>

SHAWMUT ASSOCIATION, INC.

82 Devonshire Street, Boston

Incorporated December 30, 1964

Officers

Lawrence H. Martin, *President*
John K. Benson, *Vice President*
Leslie J. Scott, *Vice President and Treasurer*
Frederick W. Swasey, *Vice President*
Thomas R. Piper, *Assistant Treasurer and Assistant Secretary*

D. Thomas Trigg, *Vice President*
Benjamin A. Trustman, *Secretary and Clerk*
Thomas J. Byrne, *Assistant Treasurer*
Edward F. Gibbons, *Assistant Treasurer*

Directors

C. F. Avila, C. W. Bartlett, J. K. Benson, G. E. Brooking, Jr., G. F. Doriot, H. S. Geneen, E. M. Gordon, F. T. Hammond, Jr., R. M. Jenney, R. V. Jones, A. S. Knowles, H. T. Marshall, L. M. Martin, K. H. Olsen, J. N. Philips, D. B. Sinclair, B. E. Smith, L. P. Stack, C. H. Stocker, Jr., D. T. Trigg, B. A. Trustman, John Wallace, R. B. Young, V. C. Ziegler.

STATEMENT OF CONDITION, DECEMBER 31, 1966

Assets

Cash and due from banks	\$	444,890 00
Investments:		
Member banks (Corporation's equity in combined underlying net assets of affiliated banks)		67,586,382 00
Marketable securities (at cost)		4,789,362 00
Dividends and interest receivable		114,967 00
Other assets		10,553 00
		<u>\$72,946,154 00</u>

Liabilities

Dividend payable	\$	830,500 00
Accounts payable and accrued expenses		63,141 00
Federal income taxes		210,000 00
Capital:		
Common stock	\$	7,550,000 00
Capital surplus		32,531,119 00
Earned surplus		31,761,394 00
		<u>71,842,513 00</u>
		<u>\$72,946,154 00</u>

INVESTMENT IN SHARES OF CAPITAL STOCKS OF MEMBER BANKS

Name of Bank	Par Value	Number of Shares Outstanding	Number of Shares Owned	Book Value of Shares Owned
National Shawmut Bank	\$12 50	800,000	798,160	\$52,685,589
First County National Bank	10 00	75,000	59,335	2,257,369
County Bank and Trust Company	10 00	60,000	43,316	1,197,902
Everett National Bank	10 00	45,000	32,362	1,422,703
Lexington Trust Company	10 00	40,000	34,588	1,292,935
Melrose Trust Company	10 00	24,000	18,172	873,438
Needham National Bank	10 00	30,000	16,610	536,393
Newton National Bank	10 00	60,000	40,854	1,323,295
Merchants-Warren National Bank	10 00	60,000	40,710	1,675,692
Somerville National Bank	10 00	50,000	39,667	2,209,487
Wakefield Trust Company	10 00	30,000	22,815	941,227
Waltham Citizens National Bank	10 00	15,000	10,224	611,756
Winchester National Bank	10 00	20,000	14,440	558,596
				<u>\$67,586,382</u>

